

MARKET WRAP

KSE-100 Index

211 mn ▲ 1.81%
61,559.15 1,094.91

KSE-All Index

363 mn ▲ 1.61%
41,390.48 653.91

KSE-30 Index

52 mn ▲ 2.07%
20,718.47 420.88

KMI-30 Index

105 mn ▲ 2.37%
102,665.4 2,381.51

KMI-All Index

228 mn ▲ 1.84%
29,824.43 537.64

Market Summary

The stock market on Wednesday remained bullish throughout the day and concluded the session in the green zone as consensus between PML-N and PPP regarding formation of government has driven positive sentiment. The Benchmark KSE-100 index made an intra-day high and low at 61,620.85 (1,156.61 points) and 60,906.97 (442.73 points) respectively while closed at 61,559.15 by gaining 1,094.91 points. PKR in today's interbank appreciated by Rs 0.0664 against USD and closed at Rs 279.4990. The value of shares traded during the day was Rs12.491 billion. Market capitalization stood at around Rs 8.918 trillion. Overall, trading volumes for the day decreased to 362.70 million shares compared with Tuesday's tally of 364.30 million. BOP was the volume leader with 35.4 million shares, losing Rs0.03 to close at Rs6.24. It was followed by KEL with 28.6 million shares, gaining Rs0.04 to close at Rs4.3 and WTL with 21.4 million shares, gaining Rs0.08 to close at Rs1.29.

Volume Leaders ('000)

BOP	35,438
KEL	28,620
WTL	21,426
CENERGY	18,305
SEARL	17,622
FFL	16,976
AKBL	14,537
PRL	12,619
UNITY	9,443
AIRLINKXD	8,954

Gainers (PKR)

SGPL	3.33	1.00
NCMLDEF	5.06	0.91
RUBYDEF	6.11	0.90
KOSM	3.55	0.44
ASTM	8.53	0.94
FIBLM	3.40	0.30
UCAPM	2.15	0.17
TSMF	4.99	0.39
ARUJ	7.85	0.61
UVIC	6.50	0.50

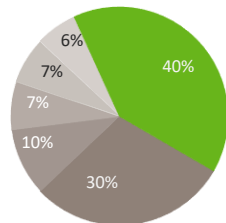
Losers (PKR)

PMI	-1.31	
QUETDEF	-0.74	6.66
SSML	-0.59	6.50
DSIL	-0.21	2.58
ICL	-3.43	42.30
BELADEF	-3.20	39.47
IGIL	-0.97	12.15
JUBSDEF	-1.13	14.61
DWMSDEF	-0.25	3.25
FPJM	-0.14	1.83

Source: PSX

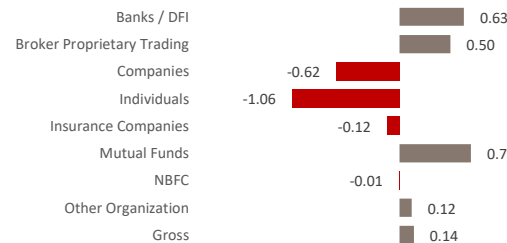
Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others

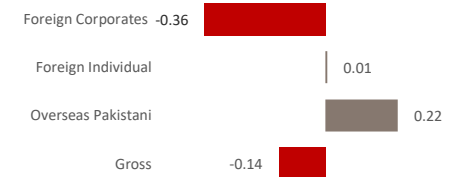


Source: PSX

LIPI (USD'mn)



FIPI (USD'mn)



Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	0.07	0.35	-0.06	-	0.13	0.19	-0.09	0.07	-	-0.03	0.63
	Broker Proprietary Trading	-0.08	0.04	-0.12	0.06	0.00	-0.17	-0.09	-0.03	-0.00	0.90	0.50
	Companies	0.10	-0.28	-1.72	0.00	-0.22	-0.01	1.65	0.08	-0.11	-0.13	-0.62
	Individuals	-0.40	-0.39	1.93	-0.21	0.11	0.00	-1.51	0.30	0.19	-1.09	-1.06
	Insurance Companies	-0.00	0.00	-0.00	0.00	-0.00	-0.00	0.05	-0.04	0.00	-0.14	-0.12
	Mutual Funds	0.16	-0.12	-0.03	-0.00	0.05	0.13	-0.01	0.18	-0.09	0.43	0.70
	NBFC	-0.00	-0.01	-0.00	-0.00	0.00	-	0.01	-0.00	-0.00	-0.00	-0.01
	Other Organization	0.03	-0.04	0.01	0.04	-0.01	-0.00	-	-0.03	0.00	0.12	0.12
LIPI Total	-0.13	-0.45	0.02	-0.10	0.07	0.14	0.01	0.52	-0.01	0.07	0.14	

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	-0.02	0.40	-0.03	-	-0.09	-0.07	-	-0.55	-	-0.01	-0.36
	Foreign Individual	-0.00	-	-	-	-0.00	0.00	-	0.01	-	-	0.01
	Overseas Pakistani	0.15	0.05	0.01	0.10	0.02	-0.08	-0.01	0.02	0.01	-0.06	0.22
	Total	0.13	0.45	-0.02	0.10	-0.07	-0.14	-0.01	-0.52	0.01	-0.07	-0.14

Source: NCCPL

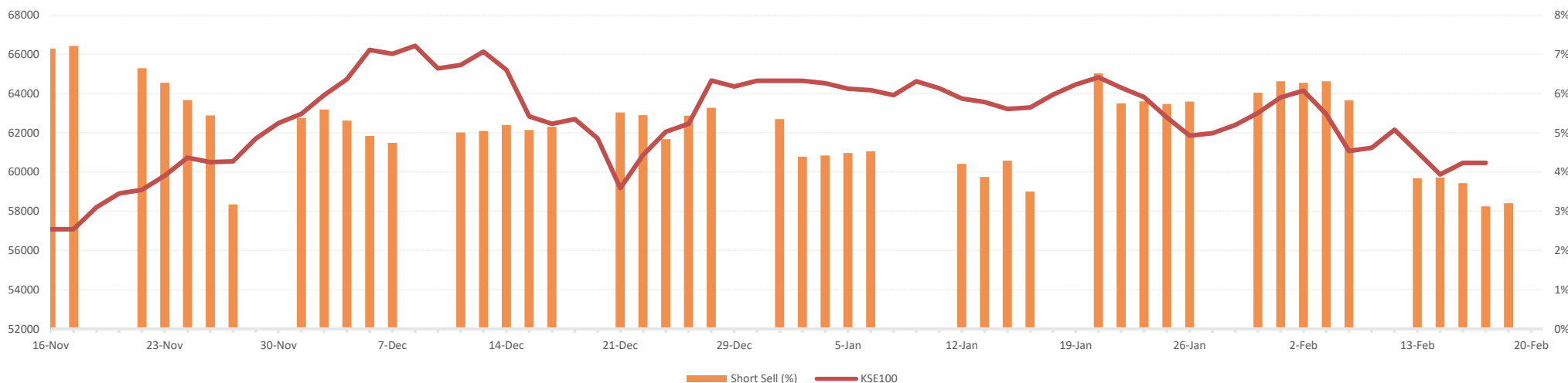
INSIDER TRANSACTIONS



Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	21/Feb/24	HINOON	Ashfaq	Executive	-	4,000	543.00	-4,000	-2,172,000
2	20/Feb/24	FRSM	AHMED ALI BAWANY	Executive Director	41,500	-	57.10	41,500	2,369,650
3	19/Feb/24	FHAM	H4 Management Private Limited	Substantial Shareholder	282,500	-	7.31	282,500	2,065,075

FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Tuesday, February 20, 2024

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
EFERT-FEB	166	56.59%	0.03%	168	1.3% ▼
ATRL-FEBB	353	45.60%	0.83%	362	2.4% ▼
PIAA-FEB	3,859	25.38%	2.04%	4,843	20.3% ▼
LOTCHEM-FEB	661	21.21%	0.29%	661	-
DFML-FEB	511	15.79%	0.92%	434	17.7% ▲
ASC-FEB	708	14.50%	0.21%	308	130.1% ▲
PIOC-FEB	150	12.25%	0.15%	167	10.0% ▼
SNGP-FEB	181	11.31%	0.06%	170	6.4% ▲
MLCF-FEB	344	8.33%	0.07%	176	96.0% ▲
UNITY-FEB	1,927	8.29%	0.40%	2,130	9.5% ▼

Source: DPS

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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