

# MARKET WRAP



KSE-100 Index	KSE-All Index	KSE-30 Index	KMI-30 Index	KMI-All Index
84 mn	210 mn	46 mn	44 mn	149 mn
▼ -1.60%	▼ -1.44%	▼ -1.80%	▼ -1.33%	▼ -1.40%
47,447.95	31,499.58	16,822.40	80,052.37	22,957.02
-770.54	-459.17	-307.87	-1,083.14	-325.19

## Market Summary

The stock market on Monday plunged over 700 points and concluded the session deep into the losses amid the current account posted a deficit of \$809 million in July. The Benchmark KSE-100 index made an intra-day high and low at 48,234.25 (15.76 points) and 47,432.71 (-785.78 points) respectively while closed at 47,447.95 by losing 770.54 points. PKR in today's interbank depreciated by Rs1.35 against USD and closed at Rs297.13. The value of shares traded during the day was Rs 7.07 billion. Market capitalization stood at around Rs7.07 trillion. Overall, trading volumes for the day decreased to 211 million shares compared with Friday's tally of 254 million. WTL was the volume leader with 51.2 million shares, gaining Rs0.03 to close at Rs1.28. It was followed by KEL with 8.4 million shares, gaining Rs0.04 to close at Rs2.22 and OGDC with 7.3 million shares, losing Rs3.02 to close at Rs96.27.

### Volume Leaders ('000)

WTL	51,169
KEL	8,423
OGDC	7,304
PRL	6,206
PPL	6,091
PABC	5,723
NPL	5,703
NCPL	5,286
LPLXD	4,640
DFML	3,854

### Gainers (PKR)

SLL	2.19	0.19
LPLXD	15.01	1.05
TOWL	154.46	10.70
ASTM	17.11	1.19
RUBYDEF	3.80	0.25
PIAA	4.04	0.25
CASH	20.24	1.24
MEHT	734.95	42.90
JUBSDEF	5.30	0.30
GAMON	5.19	0.29

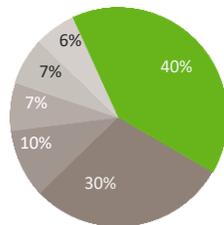
### Losers (PKR)

SSML	5.00	-0.65
SIBL	3.72	-0.48
WHALE	6.34	-0.6
FCIBL	5.02	-0.4
PSX	8.40	-0.7
NCPL	22.30	-0.4
ALNRS	51.80	-0.2
PCAL	102.49	-0.3
REWM	64.75	-0.4
SMLDEF	40.70	-0.3

Source: PSX

### Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

### LIPI (USD'mn)



### FIPI (USD'mn)



Source: MCCPL

## PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
LIPI Portfolio	Banks / DFI	0.02	-0.13	-0.14	-	-0.27	-0.05	-0.14	0.27	0.18	-0.74	-0.99
	Broker Proprietary Trading	-0.01	0.27	-0.02	0.01	0.01	-0.05	0.02	0.01	-0.00	-0.01	0.24
	Companies	0.01	-0.18	-0.03	-0.00	-0.12	-0.00	0.32	-0.27	1.09	0.08	0.89
	Individuals	-0.01	-0.10	0.01	-0.01	0.12	0.01	-0.16	-0.13	0.18	-0.10	-0.20
	Insurance Companies	-0.01	0.00	0.83	-0.00	0.05	-	-	-0.02	-0.16	0.21	0.91
	Mutual Funds	-0.08	0.10	-0.62	0.01	-0.10	0.00	-0.08	-0.21	-1.08	0.63	-1.45
	NBFC	-0.01	-0.00	-0.00	-	-0.00	-0.00	-0.00	-0.00	-0.01	-0.01	-0.03
	Other Organization	-0.06	-0.05	-0.05	0.02	-0.08	-0.01	-0.03	-0.00	-0.18	0.00	-0.45
	<b>LIPI Total</b>	<b>-0.14</b>	<b>-0.09</b>	<b>-0.02</b>	<b>0.01</b>	<b>-0.38</b>	<b>-0.10</b>	<b>-0.08</b>	<b>-0.36</b>	<b>0.02</b>	<b>0.07</b>	<b>-1.08</b>

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
FIPI Portfolio	Foreign Corporates	0.08	0.19	0.11	-	0.44	0.06	0.09	0.39	-	-0.00	1.35
	Foreign Individual	-	0.00	-	0.00	-0.01	-	-	-	-0.00	-0.01	
	Overseas Pakistani	0.06	-0.10	-0.09	-0.02	-0.04	0.04	-0.01	-0.03	-0.02	-0.06	-0.26
	<b>Total</b>	<b>0.14</b>	<b>0.09</b>	<b>0.02</b>	<b>-0.01</b>	<b>0.38</b>	<b>0.10</b>	<b>0.08</b>	<b>0.36</b>	<b>-0.02</b>	<b>-0.07</b>	<b>1.08</b>

Source: NCCPL

## INSIDER TRANSACTIONS

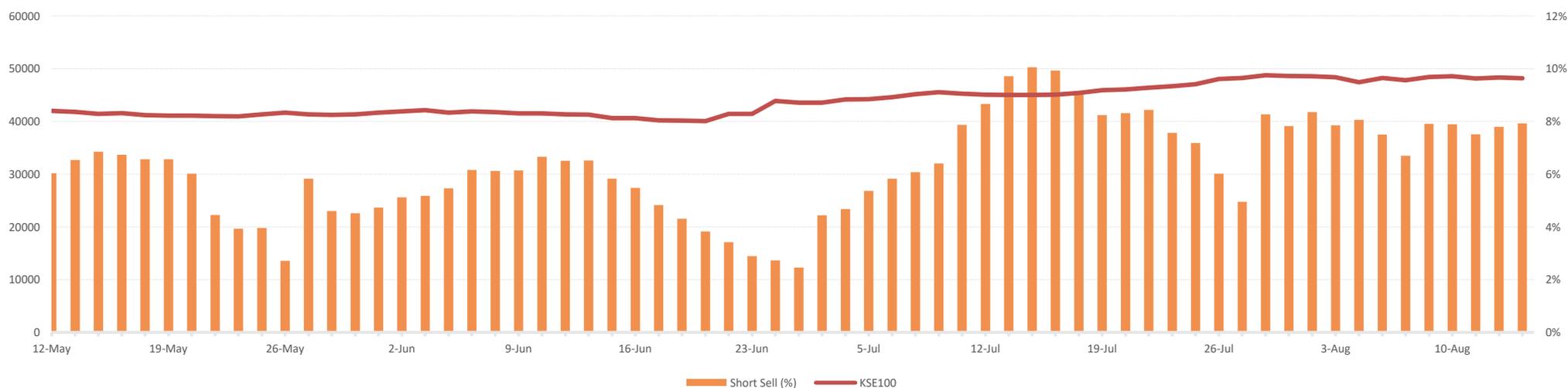


Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	21/Aug/23	ALTN	MR. SHAH MUHAMMAD CH.	Non-Executive Director	200,000	-	13.50	200,000	2,700,000
2	18/Aug/23	POL	AHSAN AKBAR ABBASI	Executive	-	1,000	450.32	-1,000	-450,320

Source: PSX

# FUTURES OPEN INTEREST

### KSE-100 VS % Short Sell Of Total Open Interest



Friday, August 18, 2023

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
BIPL-AUGB	2,583	96.15%	0.78%	2,560	0.9% ▲
PIOC-AUG	1,602	96.02%	1.41%	1,570	2.1% ▲
AGL-AUG	486	56.91%	0.23%	655	25.7% ▼
ATRL-AUG	2,441	54.74%	5.72%	2,266	7.7% ▲
GHNI-AUG	244	42.88%	1.91%	259	5.8% ▼
NRL-AUG	649	42.82%	2.47%	438	48.0% ▲
MLCF-AUG	1,199	33.38%	0.25%	1,335	10.2% ▼
SNGP-AUGB	555	28.88%	0.19%	472	17.5% ▲
PSMC-AUG	120	28.57%	0.55%	139	13.7% ▼
LUCK-AUG	224	26.91%	0.20%	273	17.9% ▼

Source: DPS

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## DEFINITION OF TERMS

<b>TP</b>	Target Price	<b>DDM</b>	Dividend Discount Model	<b>FCF</b>	Free Cash Flows
<b>FCFE</b>	Free Cash Flows to Equity	<b>FCFF</b>	Free Cash Flows to Firm	<b>DCF</b>	Discounted Cash Flows
<b>PE</b>	Price to Earnings Ratio	<b>PB</b>	Price to Book Ratio	<b>BVPS</b>	Book Value Per Share
<b>EPS</b>	Earnings Per Share	<b>DPS</b>	Dividend Per Share	<b>ROE</b>	Return of Equity
<b>ROA</b>	Return on Assets	<b>SOTP</b>	Sum of the Parts	<b>JPB</b>	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

## VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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