

MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
243 mn	▲ 0.76%	481 mn	▲ 0.54%	168 mn	▲ 0.91%	92 mn	▲ 0.51%	225 mn	▲ 0.55%
82,074.44	615.16	52,288.85	279.07	26,034.30	234.45	130,561.6	664.63	36,728.49	201.24

Market Summary

The stock market on Friday remained positive in majority part of the day and concluded the session in the green zone amid positivity prevailing among the investors over probable IMF Executive Board approval. The Benchmark KSE-100 index made an intra-day high and low at 82,372.19 (912.91 points) and 81,387.57 (-71.71 points) respectively while closed at 82,074.44 by gaining 615.16 points. PKR in today's interbank appreciated by Rs 0.0753 against USD and closed at Rs277.8379. The value of shares traded during the day was Rs30.179 billion. Market capitalization stood at around Rs10.721 trillion. Overall, trading volumes for the day increased to 481.60 million shares compared with Thursday's tally of 458.29 million. FCSC was the volume leader with 31.6 million shares, losing Rs0.03 to close at Rs2.76. It was followed by OGDC with 29.4 million shares, losing Rs4.57 to close at Rs141.29 and FFBL with 28.6 million shares, losing Rs3.68 to close at Rs44.36.

Volume Leaders ('000)

FCSC	31,587
OGDC	29,408
FFBL	28,617
WTL	26,831
PACE	18,849
HBL	16,167
KOSM	15,949
PPL	15,606
HUBCXD	14,592
CENERGY	12,721

Gainers (PKR)

ORM	7.98	1.00
GEMPAPL	8.00	1.00
DEL	8.12	1.00
FCIBL	8.69	0.87
EFGH	27.57	2.51
DAAG	96.43	8.77
FILDEF	185.04	16.80
HAFL	232.80	21.10
BILF	19.49	1.77
FSWLDEF	102.41	9.23

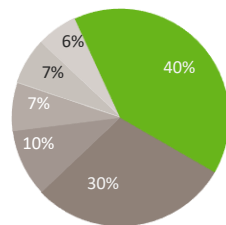
Losers (PKR)

GSPMDEF	5.74	
RUBYDEF	-1.00	8.99
CLOUDDEF	-9.23	83.03
JSML	-2.53	22.79
ZIL	-23.50	215.70
IDRT	-1.42	13.20
MSCL	-1.30	12.70
ELCM	-7.42	72.50
HUSI	-2.09	21.76
ELSM	-7.40	81.59

Source: PSX

Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

LIPI (USD'mn)

Banks / DFI	2.61
Broker Proprietary Trading	-1.24
Companies	-0.73
Individuals	2.95
Insurance Companies	-0.40
Mutual Funds	8.18
NBFC	0.11
Other Organization	3.32
Gross	0.00

FIPI (USD'mn)

Foreign Corporates-15.89	
Foreign Individual	0.00
Overseas Pakistani	1.08
Gross	-14.81

Source: MCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
LIPI Portfolio	Banks / DFI	0.22	-0.05	0.04	-	1.01	0.02	0.06	-	-0.04	1.34	2.61
	Broker Proprietary Trading	0.01	-0.11	-0.64	0.02	0.59	0.14	-1.02	-0.30	0.01	0.02	-1.29
	Companies	-0.40	-0.59	1.31	0.01	-0.47	0.11	-0.42	-0.20	-0.02	-0.05	-0.73
	Individuals	-0.31	-0.23	-1.07	-0.04	3.24	-0.08	1.43	0.68	0.03	-0.63	3.00
	Insurance Companies	-0.08	0.14	0.39	0.15	-0.26	0.03	0.10	-0.16	-0.05	-0.66	-0.40
	Mutual Funds	1.11	1.87	2.49	0.00	0.01	0.02	0.72	0.02	0.09	1.86	8.19
	NBFC	0.03	-0.00	0.03	-	0.01	0.02	-0.00	0.01	-	0.01	0.11
	Other Organization	-0.00	-0.14	0.98	-	1.97	-0.13	0.57	-0.00	-0.02	0.09	3.30
LIPI Total	0.58	0.89	3.53	0.14	6.10	0.13	1.43	0.04	-0.01	1.97	14.81	

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
FIPI Portfolio	Foreign Corporates	-0.31	-1.22	-3.81	-0.16	-6.63	-0.12	-1.64	0.08	0.00	-2.07	-15.89
	Foreign Individual	-	-	-	-	-	-	0.00	-	0.00	-0.00	0.00
	Overseas Pakistani	-0.26	0.32	0.28	0.02	0.54	-0.01	0.21	-0.12	0.00	0.10	1.08
	Total	-0.58	-0.89	-3.53	-0.14	-6.10	-0.13	-1.43	-0.04	0.01	-1.97	-14.81

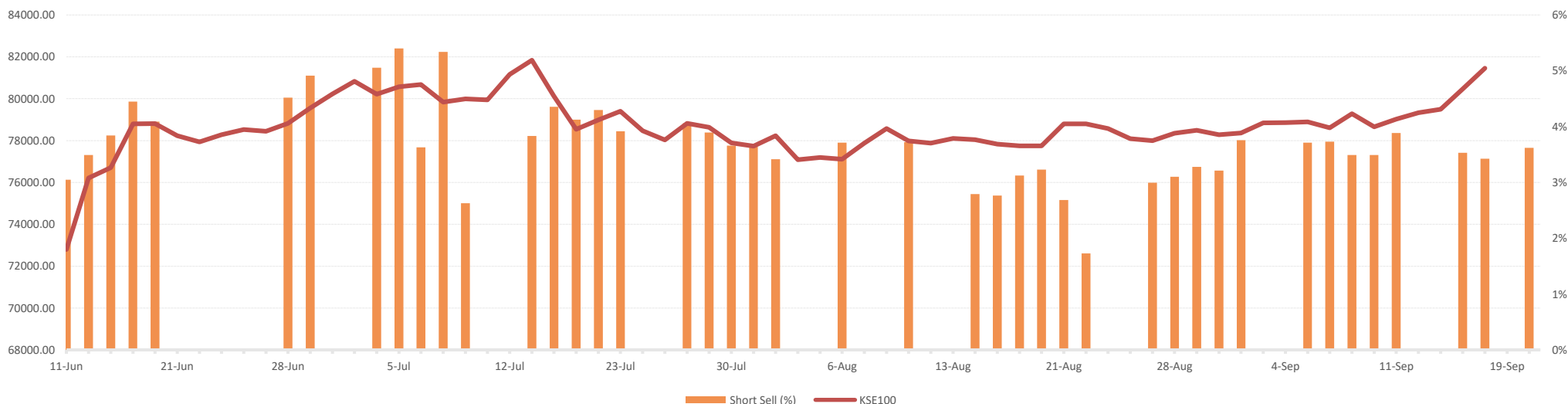
Source: NCCPL

INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	19/Sep/24	MARI	Muhammad Bilal	Executive	419	-	452.98	419	189,187
2	19/Sep/24	SPEL	Mirza Sikandar Baig	Executive	13,115	5,000	41.09	8,115	331,865
3	18/Sep/24	JSCLPSA	Jahangir Siddiqui	Substantial Shareholder	526,700	-	7.42	526,700	3,908,114

FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Thursday, September 19, 2024

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
HUBC-SEPB	2,517	92.81%	0.26%	2,577	2.3% ▼
SHEL-SEPB	506	78.38%	0.94%	584	13.4% ▼
GHNI-SEP	236	37.79%	1.58%	260	9.2% ▼
PIOC-SEP	137	34.28%	0.13%	98	40.2% ▲
NRL-SEP	208	26.11%	0.79%	199	4.8% ▲
OCTOPUS-SEP	481	23.32%	1.02%	479	0.4% ▲
SAZEW-SEP	344	19.54%	1.63%	327	5.2% ▲
AGL-SEP	1,221	17.48%	0.41%	1,272	4.0% ▼
GAL-SEP	231	15.31%	1.16%	246	6.0% ▼
DGKC-SEP	1,152	14.68%	0.53%	1,170	1.6% ▼

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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