

# MARKET WRAP



KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
86 mn	▼ -0.72%	157 mn	▼ -0.74%	66 mn	▼ -1.00%	45 mn	▼ -0.78%	88 mn	▼ -0.81%
<b>41,220.91</b>	<b>-299.68</b>	<b>28,171.29</b>	<b>-209.42</b>	<b>15,447.48</b>	<b>-155.58</b>	<b>67,764.85</b>	<b>-534.14</b>	<b>20,708.05</b>	<b>-168.64</b>

## Market Summary

The stock market on Tuesday opened on a positive note. However, later on, it lost the impetus and concluded the session in the red zone amid a decline in global equities and PPL's weak fourth-quarter earnings and payout. The benchmark KSE-100 index made an intra-day high and low at 41,642 (121 points) and 41,079 (-442 points) respectively while closed at 41,221 by losing 300 points. PKR in today's interbank depreciated Rs1.00 against USD and closed at 238.91. The value of shares traded during the day was Rs 5.668 billion. Market capitalization stood at around 6.774 trillion. Overall, trading volumes for the day increased to 157 million shares compared with Monday's tally of 148 million. KEL was the volume leader with 18.4 million shares, losing Rs0.08 to close at Rs3. It was followed by TPLP with 14.4 million shares, gaining Rs0.29 to close at Rs19.9 and TRG with 14.4 million shares, losing Rs3.7 to close at Rs114.64.

### Volume Leaders ('000)

KEL	18,418
TPLP	14,433
TRG	14,352
WTL	9,876
EPCL	9,161
HASCOLDEF	8,875
CNERGY	6,331
GGL	5,746
PPL	4,767
GTECHXR	3,308

### Gainers (PKR)

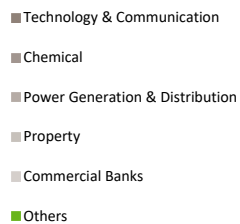
NCMLDEF	3.41	0.48
SGPL	4.93	0.41
CSIL	1.7	0.13
UVIC	4.2	0.3
SFL	1075.88	75.06
STML	35.4	2.05
ZAHID	24.5	1.35
SAIF	21.3	1.13
TCORP	12.8	0.6
DNCCDEF	7.8	0.36

### Losers (PKR)

SIBL	-4.6	
FCIBL	-0.9	5.6
GRYL	-0.43	3
HAEL	-0.75	7.35
BAPLDEF	-1	11.24
MACTER	-8.54	105.4
METAXB	-1.73	21.43
ALTN	-1.39	17.26
GATI	-26.8	333.2
SITC	-20.6	262.29

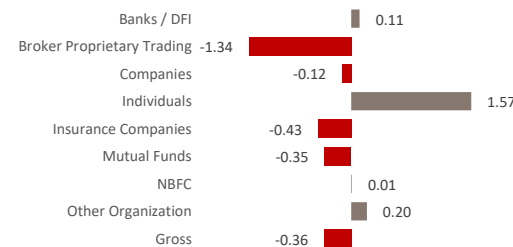
Source: PSX

### Overall Sector Turnover (%)

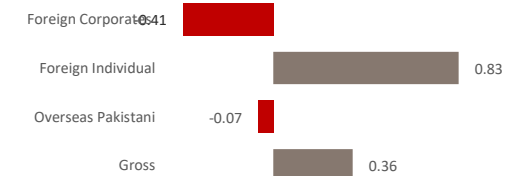


Source: PSX

### LIPI (USD'mn)



### FIPI (USD'mn)



Source: NCCPL

## PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
LIPI Portfolio	Banks / DFI	0.01	0.05	0.03	0.01	-0.03	0.06	0.05	-0.01	0.01	-0.07	0.11
	Broker Proprietary Trading	-0.07	-0.15	-0.03	-0.03	-1.44	0.02	-0.02	0.51	0.01	-0.14	-1.34
	Companies	0.02	0.06	0.10	-0.00	0.15	-0.01	0.02	-0.32	-0.04	-0.08	-0.12
	Individuals	0.06	0.07	0.01	0.06	1.75	-0.07	0.03	-0.46	-0.01	0.14	1.57
	Insurance Companies	-0.00	0.05	-0.00	-0.00	-0.40	-0.01	0.00	-0.06	-0.01	0.00	-0.43
	Mutual Funds	-0.02	-0.11	0.13	-0.01	-0.10	-0.01	-0.04	-0.31	0.04	0.10	-0.35
	NBFC	0.01	-	-	-0.00	0.00	-	-	-	-	-0.00	0.01
	Other Organization	-0.00	0.03	-0.00	-0.00	-0.01	-0.00	-0.01	-	-0.00	0.20	0.20
	<b>LIPI Total</b>	<b>-0.00</b>	<b>-0.00</b>	<b>0.24</b>	<b>0.01</b>	<b>-0.10</b>	<b>-0.03</b>	<b>0.03</b>	<b>-0.66</b>	<b>0.01</b>	<b>0.14</b>	<b>-0.36</b>

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
FIPI Portfolio	Foreign Corporates	0.07	-0.15	-0.24	-	0.01	-	0.00	-	-	-0.10	-0.41
	Foreign Individual	-	-	-	-	-	-	0.83	-	-	-0.00	0.83
	Overseas Pakistani	-0.07	0.16	0.00	-0.01	0.09	0.03	-0.03	-0.17	-0.01	-0.05	-0.07
	<b>Total</b>	<b>0.00</b>	<b>0.00</b>	<b>-0.24</b>	<b>-0.01</b>	<b>0.10</b>	<b>0.03</b>	<b>0.02</b>	<b>0.66</b>	<b>-0.01</b>	<b>-0.14</b>	<b>0.36</b>

Source: NCCPL

# INSIDER TRANSACTIONS



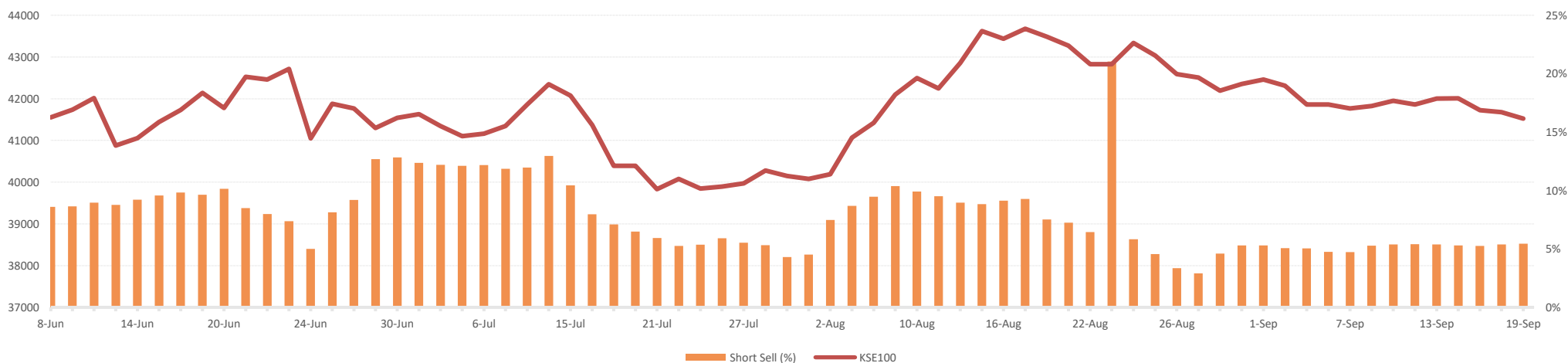
Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
-	-	-	-	-	-	-	-	-	-

Source: PSX

# FUTURES OPEN INTEREST



KSE-100 VS % Short Sell Of Total Open Interest



Monday, 19 September 2022

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
EFERT-SEP	45	15.06%	0.01%	58	21.6% ▼
CHCC-SEP	538	66.85%	0.46%	553	2.7% ▼
LOTCHEM-SEPB	2,907	49.49%	0.77%	2,920	0.4% ▼
PIOC-SEP	987	43.34%	0.87%	1,001	1.3% ▼
EPCL-SEPB	335	17.65%	0.11%	151	121.1% ▲
TRG-SEP	7,109	18.27%	1.63%	6,779	4.9% ▲
NETSOL-SEP	466	15.97%	1.48%	442	5.4% ▲
MLCF-SEP	567	9.23%	0.12%	631	10.2% ▼
ATRL-SEPB	270	10.21%	0.63%	236	14.4% ▲
PRL-SEP	929	4.58%	0.42%	1,155	19.6% ▼

Source: DPS

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## DEFINITION OF TERMS

<b>TP</b>	Target Price	<b>DDM</b>	Dividend Discount Model	<b>FCF</b>	Free Cash Flows
<b>FCFE</b>	Free Cash Flows to Equity	<b>FCFF</b>	Free Cash Flows to Firm	<b>DCF</b>	Discounted Cash Flows
<b>PE</b>	Price to Earnings Ratio	<b>PB</b>	Price to Book Ratio	<b>BVPS</b>	Book Value Per Share
<b>EPS</b>	Earnings Per Share	<b>DPS</b>	Dividend Per Share	<b>ROE</b>	Return of Equity
<b>ROA</b>	Return on Assets	<b>SOTP</b>	Sum of the Parts	<b>JPB</b>	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

## VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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