

# MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
315 mn	▲ 0.03%	718 mn	▲ 0.17%	77 mn	▼ -0.36%	148 mn	▼ -0.49%	506 mn	▲ 0.03%
<b>57,077.96</b>	14.81	<b>38,382.81</b>	64.27	<b>18,978.40</b>	-68.43	<b>97,339.92</b>	-475.14	<b>28,448.83</b>	8.32

## Market Summary

The stock market on Monday remained volatile throughout the day and managed to close flat as investors are anticipating market correction in coming sessions. The Benchmark KSE-100 index made an intra-day high and low at 57,309.26 (246 points) and 56,738.39 (-325 points) respectively while closed at 57,077.96 by gaining 14 points. PKR in today's interbank appreciated by Rs0.54 against USD and closed at Rs285.96. The value of shares traded during the day was Rs 16.685 billion. Market capitalization stood at around Rs8.294 trillion. Overall, trading volumes for the day decreased to 718 million shares compared with Friday's tally of 901 million. KEL was the volume leader with 89.8 million shares, gaining Rs0.26 to close at Rs3.55. It was followed by WTL with 64.6 million shares, gaining Rs0.03 to close at Rs1.62, and FFL with 50.2 million shares, gaining Rs0.53 to close at Rs9.34.

### Volume Leaders ('000)

KEL	89,795
WTL	64,623
FFL	50,193
PAEL	31,875
HUMNL	28,837
TPLP	20,824
GGL	20,125
SSGC	20,124
PRL	19,368
FFBL	18,522

### Gainers (PKR)

PGLC	6.61	1.00
NCMLDEF	3.50	0.47
UVIC	5.94	0.69
GGGL	8.35	0.90
PACE	2.60	0.26
ARUJ	8.89	0.75
FPRM	8.94	0.75
MERIT	11.11	0.92
BFMOD	5.20	0.40
GGL	13.06	1.00

### Losers (PKR)

TSMF	-4.20	
SLL	-0.21	2.00
PINL	-0.74	7.25
TPLT	-0.75	7.51
LEUL	-0.78	9.12
SAIF	-0.88	10.48
FECM	-0.25	3.00
HAEL	-1.12	13.75
ELCM	-5.25	64.75
SCL	-27.70	342.25

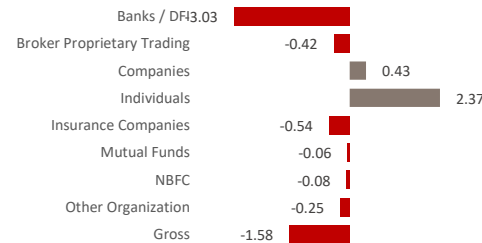
Source: PSX

### Overall Sector Turnover (%)



Source: PSX

### LIPI (USD'mn)



### FIPI (USD'mn)



Source: NCCPL

## PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
LIPI Portfolio	Banks / DFI	-0.82	-0.37	-0.43	0.07	-0.47	-0.56	0.09	-0.18	-0.20	-0.17	-3.03
	Broker Proprietary Trading	-0.14	0.03	0.22	-0.09	-0.11	-0.14	0.05	0.09	0.00	-0.32	-0.42
	Companies	0.86	0.05	0.05	0.02	0.03	-0.39	0.14	-0.26	-0.03	-0.05	0.43
	Individuals	0.15	0.49	0.36	-0.06	0.45	0.69	-0.24	0.27	0.25	0.01	2.37
	Insurance Companies	-0.12	-0.00	-0.19	0.04	0.05	-0.00	0.02	-0.10	-0.02	-0.22	-0.54
	Mutual Funds	-0.06	0.05	-0.08	-0.04	0.26	-0.13	-0.01	-0.15	-0.00	0.10	-0.06
	NBFC	-0.01	-0.00	-0.02	-0.00	-0.01	-0.00	-0.01	-0.00	-0.00	-0.02	-0.08
	Other Organization	0.02	0.01	-0.03	0.02	0.06	0.00	0.04	0.02	-0.00	-0.39	-0.25
<b>LIPI Total</b>	<b>-0.10</b>	<b>0.25</b>	<b>-0.12</b>	<b>-0.03</b>	<b>0.27</b>	<b>-0.53</b>	<b>0.08</b>	<b>-0.32</b>	<b>-0.02</b>	<b>-1.06</b>	<b>-1.58</b>	

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
FIPI Portfolio	Foreign Corporates	0.28	0.26	0.10	-	-0.32	0.41	0.02	-	-	0.48	1.24
	Foreign Individual	0.00	-	-	-	-	-	0.00	-	-	0.00	
	Overseas Pakistani	-0.18	-0.52	0.01	0.03	0.06	0.12	-0.10	0.32	0.02	0.58	0.34
	<b>Total</b>	<b>0.10</b>	<b>-0.25</b>	<b>0.12</b>	<b>0.03</b>	<b>-0.27</b>	<b>0.53</b>	<b>-0.08</b>	<b>0.32</b>	<b>0.02</b>	<b>1.06</b>	<b>1.58</b>

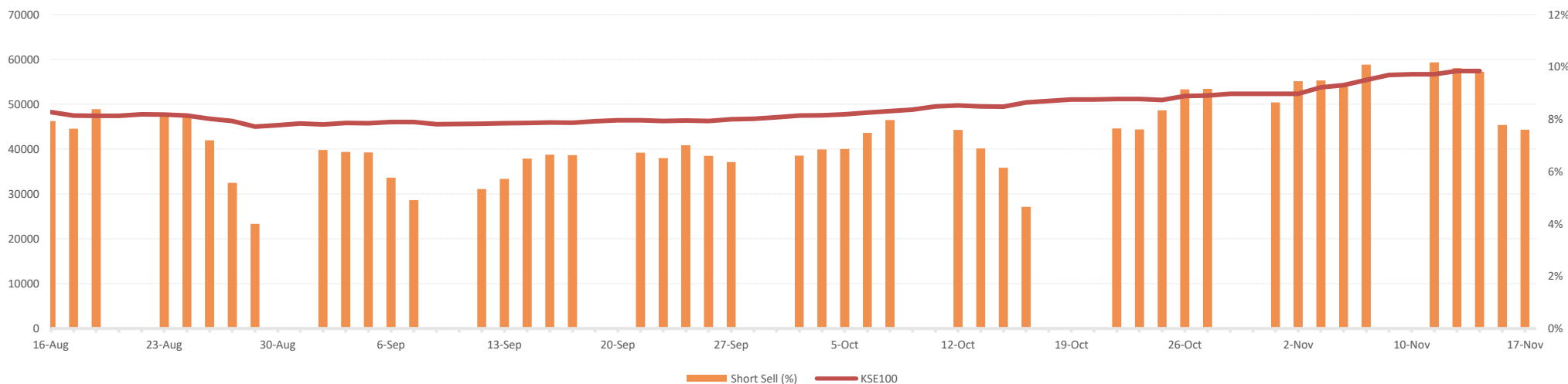
Source: NCCPL

## INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	17/Nov/23	KOHC	Hafsa Nadeem	Non-Executive Director	-	118,001	220.74	-118,001	-26,039,526
2	17/Nov/23	MRNS	AHMED EBRAHIM HASHAM	Executive Director	8,500	-	54.63	8,500	464,355
3	17/Nov/23	FUDLM	KHALID MALIK	Substantial Shareholder	262,000	-	6.81	262,000	1,784,220
4	17/Nov/23	UBL	Bestway Cement Limited	Substantial Shareholder	976,161	-	158.12	976,161	154,826,018

# FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Friday, November 17, 2023

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
TREET-NOVB	1,503	61.10%	1.87%	1,693	11.2% ▼
ISL-NOV	282	56.70%	0.18%	277	1.8% ▲
PIOC-NOV	710	47.25%	0.63%	745	4.7% ▼
ATRL-NOVB	1,117	42.40%	2.62%	1,229	9.1% ▼
NRL-NOV	717	35.88%	2.73%	757	5.4% ▼
DGKC-NOV	1,271	29.90%	0.58%	1,502	15.4% ▼
PRL-NOV	5,653	20.66%	2.52%	5,697	0.8% ▼
HUBC-NOVC	344	20.25%	0.04%	298	15.2% ▲
LUCK-NOV	105	20.02%	0.11%	158	33.6% ▼
SNGP-NOV	920	19.94%	0.32%	853	7.8% ▲

Source: DPS

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## DEFINITION OF TERMS

<b>TP</b>	Target Price	<b>DDM</b>	Dividend Discount Model	<b>FCF</b>	Free Cash Flows
<b>FCFE</b>	Free Cash Flows to Equity	<b>FCFF</b>	Free Cash Flows to Firm	<b>DCF</b>	Discounted Cash Flows
<b>PE</b>	Price to Earnings Ratio	<b>PB</b>	Price to Book Ratio	<b>BVPS</b>	Book Value Per Share
<b>EPS</b>	Earnings Per Share	<b>DPS</b>	Dividend Per Share	<b>ROE</b>	Return of Equity
<b>ROA</b>	Return on Assets	<b>SOTP</b>	Sum of the Parts	<b>JPB</b>	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

## VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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