

MARKET WRAP



KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
74 mn	▲ 0.08%	125 mn	▼ -0.08%	37 mn	▲ 0.32%	38 mn	▲ 0.44%	90 mn	▲ 0.11%
40,653.03	31.82	27,638.19	-21.84	14,306.88	46.30	69,673.78	302.60	20,263.83	21.43

Market Summary

The stock market on Tuesday remained volatile throughout the day and concluded the session in the green zone as the Prime minister praised China for rescuing Pakistan during tough economic times amid the delay in the resumption of IMF program. The benchmark KSE-100 index made an intra-day high and low at 40,740 (119 points) and 40,507 (114 points) respectively while closed at 40,653 by gaining 32 points. PKR in today's interbank appreciated by Rs0.04 against USD and closed at Rs287.22. The value of shares traded during the day was Rs4.031 billion. Market capitalization stood at around Rs6.271 trillion. Overall, trading volumes for the day decreased to 125 million shares compared with Monday's tally of 179 million. KEL was the volume leader with 9.9 million shares, gaining Rs0.01 to close at Rs1.59. It was followed by WTL with 7 million shares, gaining Rs0.02 to close at Rs1.14 and HASCOLDEF with 6.7 million shares, gaining Rs0.09 to close at Rs5.75.

Volume Leaders ('000)

KEL	9,922
WTL	6,986
HASCOLDEF	6,737
CNERGY	6,707
PPL	5,667
SNGP	5,637
OGDC	4,485
TOMCL	3,916
PIBTL	3,526
TRG	2,786

Gainers (PKR)

LSEPL	6.02	0.96
FUDLM	5.75	0.85
NGMLDEF	2.62	0.31
SBL	7.45	0.78
TSPPL	10.05	0.93
PGLCXDXB	5.49	0.49
HAEL	6.85	0.53
DAAG	16.18	1.13
ELSM	100.84	7.04
SHEL	116.19	8.11

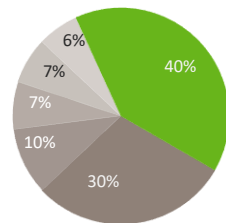
Losers (PKR)

MODAMR1	0.08	
REDCO	-0.60	5.20
ZTL	-0.99	8.84
FTMM	-0.35	3.65
PAKL	-1.00	11.18
JSCLPSA	-0.50	5.90
TICL	-24.70	304.59
MEHT	-79.90	985.43
PICT	-6.83	84.25
ALAC	-0.35	4.45

Source: PSX

Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

LIPI (USD'mn)

Banks / DFI	0.10
Broker Proprietary Trading	0.46
Companies	-1.01
Individuals	0.00
Insurance Companies	-0.13
Mutual Funds	-0.72
NBFC	0.00
Other Organization	0.01
Gross	-1.29

FIPI (USD'mn)

Foreign Corporates	0.11
Foreign Individual	0.00
Overseas Pakistani	1.18
Gross	1.29

Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
LIPI Portfolio	Banks / DFI	-0.02	-0.01	0.03	-0.01	0.21	-0.15	-0.04	0.03	0.07	-0.02	0.10
	Broker Proprietary Trading	0.01	0.22	-0.19	0.07	0.05	-0.05	-0.02	-0.03	0.01	0.17	0.24
	Companies	0.37	0.14	0.13	-0.03	-0.36	-0.01	-0.00	-0.02	0.11	-1.11	-0.79
	Individuals	-0.00	-0.26	0.03	-0.00	0.09	0.15	0.10	-0.09	0.01	-0.04	-0.00
	Insurance Companies	-0.00	-0.02	-	0.00	-0.13	-0.01	-0.05	0.03	0.00	0.03	-0.13
	Mutual Funds	-0.29	-0.10	-0.06	-0.02	-0.07	0.09	-0.02	0.05	-0.24	-0.06	-0.72
	NBFC	-	-	-	0.00	-0.00	0.00	-	-	-	-0.00	-0.00
	Other Organization	0.01	-0.02	0.01	0.00	0.00	-0.01	0.00	-0.00	-	0.02	0.01
LIPI Total	0.08	-0.03	-0.04	0.01	-0.21	0.02	-0.02	-0.03	-0.05	-1.01	-1.29	

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	-0.04	0.07	-0.00	-	0.08	-0.00	-	-	-0.00	0.11
	Foreign Individual	-	-	-	-	-	-	-	-	0.00	0.00
	Overseas Pakistani	-0.04	-0.05	0.04	-0.01	0.13	-0.01	0.02	0.03	0.05	1.01
	Total	-0.08	0.03	0.04	-0.01	0.21	-0.02	0.01	0.03	0.05	1.01

Source: NCCPL

INSIDER TRANSACTIONS

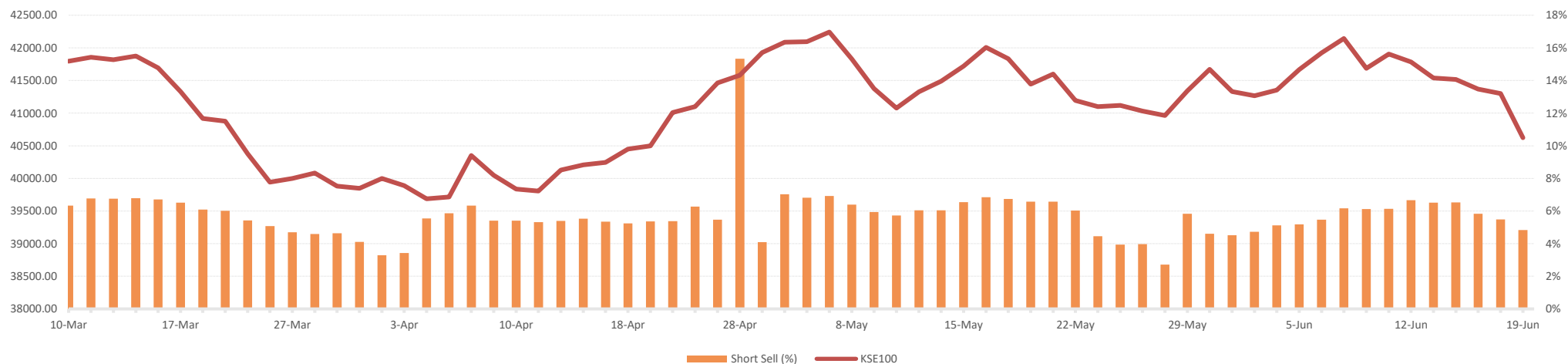


Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	19/Jun/23	HBL	AGA KHAN FUND FOR ECONOMIC DEVELOPMENT	Substantial Shareholder	1,300,000	-	68.64	1,300,000	89,122,903
2	19/Jun/23	FECM	Muhammad Javed Amin	Non-Executive Director	500	-	3.07	500	1,535

Source: PSX

FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Monday, June 19, 2023

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
LOTCHM-JUNB	1,662	93.98%	0.44%	1,671	0.6% ▼
BIPL-JUN	1,307	82.85%	0.39%	1,320	1.0% ▼
PIOC-JUN	2,104	78.35%	1.85%	2,357	10.7% ▼
SHEL-JUN	1,739	77.82%	3.25%	1,800	3.4% ▼
ATRL-JUN	655	38.91%	1.54%	766	14.5% ▼
MLCF-JUN	1,221	34.00%	0.25%	1,426	14.4% ▼
DGKC-JUN	844	22.63%	0.39%	1,233	31.5% ▼
LUCK-JUN	134	16.47%	0.12%	132	0.9% ▲
PRL-JUN	1,440	11.01%	0.64%	3,176	54.6% ▼
UNITY-JUN	1,915	9.62%	0.40%	2,637	27.4% ▼

Source: DPS

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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