

# MARKET WRAP



KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
157 mn	▲ 0.67%	464 mn	▲ 0.22%	89 mn	▲ 0.95%	89 mn	▲ 1.20%	373 mn	▲ 0.30%
<b>45,398.31</b>	<b>303.20</b>	<b>30,418.17</b>	<b>65.84</b>	<b>16,230.38</b>	<b>152.84</b>	<b>76,634.10</b>	<b>905.92</b>	<b>22,239.24</b>	<b>65.87</b>

## Market Summary

The stock market on Thursday Surged over 300 points and concluded the session in the green zone as IHC Orders Exclusion of Certain Income from Super Tax Calculation. The benchmark KSE-100 index made an intra-day high and low at 45,451.64 (357 points) and 45,067.95 (-27 points) respectively while closed at 45,398 by gaining 303 points. PKR in today's interbank depreciated by Rs1.35 against USD and closed at Rs285.15. The value of shares traded during the day was Rs10.104 billion. Market capitalization stood at around Rs6.883 trillion. Overall, trading volumes for the day increased to 464 million shares compared with Wednesday's tally of 243 million. WTL was the volume leader with 185.2 million shares, gaining Rs0.12 to close at Rs1.43. It was followed by BOP with 19.5 million shares, gaining Rs0.23 to close at Rs4.2, and KEL with 15.9 million shares, gaining Rs0.07 to close at Rs2.01.

### Volume Leaders ('000)

WTL	185,191
BOP	19,500
KEL	15,889
TELE	12,579
UNITY	11,644
LPL	11,514
PPL	11,323
TPLP	10,264
BIPL	7,911
OGDC	7,305

### Gainers (PKR)

SLL	1.87	0.36
FPJM	1.49	0.27
FIBLM	3.09	0.39
JSCLPSA	7.00	0.74
RUBYDEF	4.20	0.40
FFLM	2.20	0.20
FCSCDEF	0.89	0.08
BAPLDEF	8.99	0.80
PASLDEF	0.69	0.06
SGPL	5.96	0.51

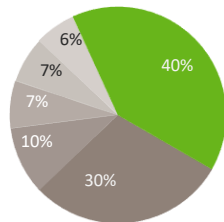
### Losers (PKR)

TRSM	0.72	1.22
TSMF	-0.72	4.00
GFIL	-0.47	4.28
UCAPM	-0.15	1.49
RICL	-0.94	10.00
LEUL	-0.94	10.65
COLG	-112.00	1386.05
RCML	-32.00	395.91
IDRT	-1.12	13.83
SANSM	-0.95	12.05

Source: PSX

### Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

### LIPI (USD'mn)

Banks / DFI	1.62
Broker Proprietary Trading Companies	0.55
Individuals	-0.10
Insurance Companies	-0.05
Mutual Funds	-0.89
NBFC	-0.02
Other Organization	-0.41
Gross	-0.34

### FIPI (USD'mn)

Foreign Corporates	0.82
Foreign Individual	0.00
Overseas Pakistani	-0.49
Gross	0.34

Source: NCCPL

## PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
LIPI Portfolio	Banks / DFI	0.31	0.05	0.10	0.09	0.82	0.04	-0.05	0.22	-	0.05	1.62
	Broker Proprietary Trading	-0.14	-0.04	0.01	-0.13	0.42	0.08	0.08	0.01	-0.01	0.26	0.55
	Companies	0.14	0.01	0.01	0.09	-0.61	0.16	0.39	-0.07	0.00	-0.22	-0.10
	Individuals	-0.07	-0.75	0.18	0.08	-0.64	-0.29	0.36	-0.05	-0.01	0.16	-1.04
	Insurance Companies	-0.05	-0.05	-0.01	-0.01	-0.00	-0.01	-0.01	0.00	0.00	0.08	-0.05
	Mutual Funds	-0.18	-0.37	-0.48	-0.02	-0.17	0.17	0.30	-0.06	0.00	-0.07	-0.89
	NBFC	-0.00	-0.01	0.00	-0.00	-0.00	-0.00	-0.00	-0.00	0.00	-0.00	-0.02
	Other Organization	-0.01	0.77	-0.05	-0.00	-0.04	-0.02	-1.05	0.00	0.00	-0.02	-0.41
<b>LIPI Total</b>	<b>-0.02</b>	<b>-0.38</b>	<b>-0.24</b>	<b>0.10</b>	<b>-0.22</b>	<b>0.13</b>	<b>0.01</b>	<b>0.05</b>	<b>-0.02</b>	<b>0.25</b>	<b>-0.34</b>	

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
FIPI Portfolio	Foreign Corporates	0.01	0.32	0.22	-	0.24	-	-0.01	0.04	0.01	-0.01	0.82
	Foreign Individual	-	-	-	-	-	-0.00	-0.00	-	-	-	-0.00
	Overseas Pakistani	0.00	0.07	0.02	-0.10	-0.02	-0.12	-0.00	-0.09	0.00	-0.24	-0.49
	<b>Total</b>	<b>0.02</b>	<b>0.38</b>	<b>0.24</b>	<b>-0.10</b>	<b>0.22</b>	<b>-0.13</b>	<b>-0.01</b>	<b>-0.05</b>	<b>0.02</b>	<b>-0.25</b>	<b>0.34</b>

Source: NCCPL

## INSIDER TRANSACTIONS



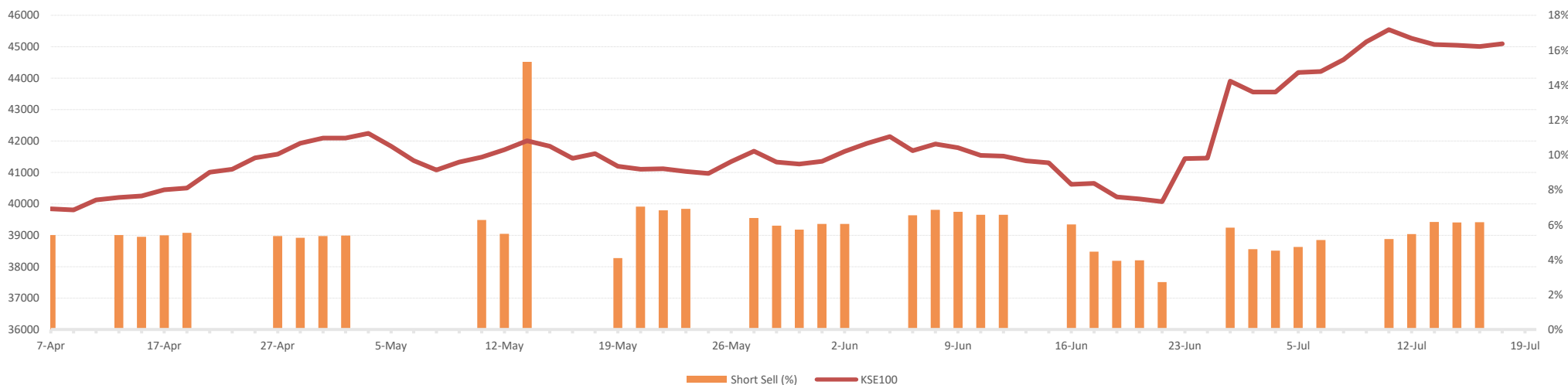
Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	19/Jul/23	SGF	Mr. Hassan Ehsan Cheema	Executive Director	-	-	10.00	-	-

Source: PSX

# FUTURES OPEN INTEREST



KSE-100 VS % Short Sell Of Total Open Interest



Wednesday, July 19, 2023

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
PIOC-JUL	1,340	69.79%	1.18%	1,385	3.3% ▼
PSMC-JUL	180	60.95%	0.82%	192	6.3% ▼
MEBL-JUL	116	55.21%	0.03%	108	7.4% ▲
UNITY-JUL	15,042	53.49%	3.60%	18,708	19.6% ▼
LUCK-JUL	263	43.75%	0.24%	274	3.8% ▼
ATRL-JUL	1,115	42.53%	2.61%	1,158	3.7% ▼
LOTCHEM-JUL	758	41.74%	0.33%	752	0.9% ▲
NRL-JUL	463	37.97%	1.76%	421	10.0% ▲
SHEL-JUL	1,486	36.55%	2.78%	972	52.8% ▲
MLCF-JUL	1,574	35.73%	0.33%	1,731	9.1% ▼

Source: DPS

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## DEFINITION OF TERMS

<b>TP</b>	Target Price	<b>DDM</b>	Dividend Discount Model	<b>FCF</b>	Free Cash Flows
<b>FCFE</b>	Free Cash Flows to Equity	<b>FCFF</b>	Free Cash Flows to Firm	<b>DCF</b>	Discounted Cash Flows
<b>PE</b>	Price to Earnings Ratio	<b>PB</b>	Price to Book Ratio	<b>BVPS</b>	Book Value Per Share
<b>EPS</b>	Earnings Per Share	<b>DPS</b>	Dividend Per Share	<b>ROE</b>	Return of Equity
<b>ROA</b>	Return on Assets	<b>SOTP</b>	Sum of the Parts	<b>JPB</b>	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

## VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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