

# MARKET WRAP



KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
663 mn	▼ -0.61%	1,187 mn	▼ -0.72%	124 mn	▼ -0.52%	177 mn	▼ -0.68%	836 mn	▼ -0.56%
<b>62,448.01</b>	<b>-385.02</b>	<b>41,664.54</b>	<b>-302.99</b>	<b>20,893.76</b>	<b>-108.47</b>	<b>105,162.2</b>	<b>-717.08</b>	<b>30,463.61</b>	<b>-170.53</b>

## Market Summary

The stock market on Wednesday plunged over 300 points and concluded the session in the red zone amid unwinding leveraged positions and returning pre-election nervousness. The Benchmark KSE-100 index made an intra-day high and low at 63,261.05 (428 points) and 61,082.50 (-1750 points) respectively while closed at 62,448.01 by losing 385 points. PKR in today's interbank appreciated by Rs0.11 against USD and closed at Rs282.90. The value of shares traded during the day was Rs 26.035 billion. Market capitalization stood at around Rs9.011 trillion. Overall, trading volumes for the day decreased to 1187 million shares compared with Tuesday's tally of 1514 million. KEL was the volume leader with 280.8 million shares, gaining Rs0.47 to close at Rs5.77. It was followed by WTL with 211.1 million shares, losing Rs0.15 to close at Rs1.55 and CNERGY with 54.4 million shares, losing Rs0.12 to close at Rs4.89.

### Volume Leaders ('000)

KEL	280,812
WTL	211,123
CNERGY	54,405
BOP	53,705
HASCOLDEF	35,911
FFL	32,033
KOSM	27,196
PTC	26,220
PAEL	25,396
PPL	24,173

### Gainers (PKR)

FEM	4.25	0.50
KEL	5.77	0.47
TBL	14.00	1.00
ASHT	14.01	1.00
SANSM	15.73	1.10
BELADEF	21.48	1.50
AEL	28.49	1.93
PPP	68.93	4.07
JUBSDEF	9.88	0.58
SGPLDEF	4.30	0.25

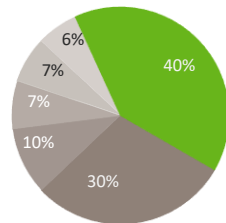
### Losers (PKR)

FTMM	-6.82	
HIRATDEF	-0.31	2.28
PPVDEF	-0.88	6.72
PIAA	-1.00	7.65
SSML	-0.79	6.21
HASCOLDEF	-0.80	7.10
ORM	-0.64	6.51
WTL	-0.15	1.55
ANL	-0.78	8.09
SBL	-1.00	10.41

Source: PSX

### Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

### LIPI (USD'mn)

Banks / DFI	0.21
Broker Proprietary Trading	0.37
Companies	0.37
Individuals	0.27
Insurance Companies	6.21
Mutual Funds	-4.58
NBFC	0.04
Other Organization	-0.18
Gross	2.71

### FIPI (USD'mn)

Foreign Corporates	-3.26
Foreign Individual	0.00
Overseas Pakistani	0.55
Gross	-2.71

Source: NCCPL

## PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	-0.29	0.01	0.15	-0.06	0.18	0.46	0.12	0.04	0.03	-0.43	0.21
	Broker Proprietary Trading	-0.02	0.03	0.05	-0.02	0.38	0.04	-0.17	0.12	-0.02	-0.02	0.37
	Companies	0.08	0.30	0.02	0.03	0.51	0.01	-0.38	0.07	0.01	-0.27	0.37
	Individuals	-0.02	1.34	-0.12	-0.05	-0.07	-0.02	0.07	-0.22	-0.07	-0.56	0.27
	Insurance Companies	0.50	0.49	1.08	0.00	2.04	-0.02	0.07	0.00	0.09	1.97	6.21
	Mutual Funds	-0.46	-0.69	-0.29	-0.01	-1.44	-0.17	-0.32	-0.09	-0.12	-0.99	-4.58
	NBFC	0.00	0.00	-	-	-	-	0.03	0.00	-	0.00	0.04
	Other Organization	0.05	-0.54	0.13	0.02	-0.10	0.22	-0.15	0.20	0.01	-0.02	-0.18
<b>LIPI Total</b>	<b>-0.16</b>	<b>0.94</b>	<b>1.02</b>	<b>-0.10</b>	<b>1.49</b>	<b>0.52</b>	<b>-0.72</b>	<b>0.12</b>	<b>-0.08</b>	<b>-0.31</b>	<b>2.71</b>	

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	-0.07	-0.64	-0.99	-	-1.59	-0.50	0.56	-0.31	0.06	0.23	-3.26
	Foreign Individual	0.00	0.00	-	-	-	-	-	-	-	-	0.00
	Overseas Pakistani	0.23	-0.30	-0.03	0.10	0.10	-0.02	0.16	0.19	0.01	0.08	0.55
	<b>Total</b>	<b>0.16</b>	<b>-0.94</b>	<b>-1.02</b>	<b>0.10</b>	<b>-1.49</b>	<b>-0.52</b>	<b>0.72</b>	<b>-0.12</b>	<b>0.08</b>	<b>0.31</b>	<b>-2.71</b>

Source: NCCPL

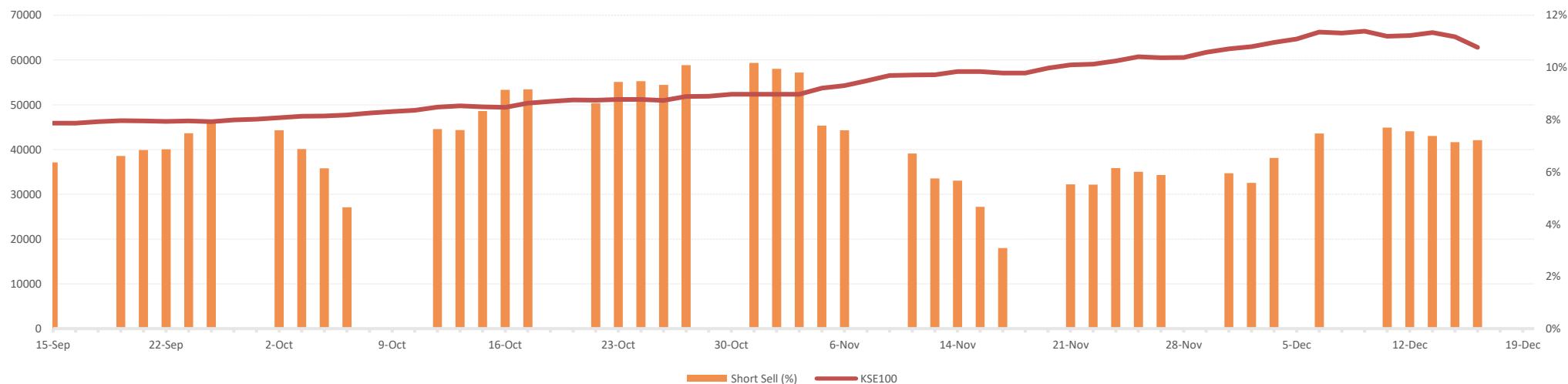
## INSIDER TRANSACTIONS



Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	19/Dec/23	ASC	Amir Shehzad	Independent Director	10,000,000	10,000,000	11.00	-	-
2	19/Dec/23	NICL	SALMAN AZMAT	Executive	500	-	106.00	500	53,000
3	19/Dec/23	HBL	Mrs. Maham Nouman	Spouse	-	700	122.50	-700	-85,750
4	19/Dec/23	OML	Siraj Sadiq Monnoo	Executive Director	31,500	-	16.97	31,500	534,900

# FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Tuesday, December 19, 2023

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
TREET-DECB	2,209	72.72%	2.75%	2,660	17.0% ▼
PIOC-DEC	244	19.59%	0.22%	297	17.7% ▼
PSMC-DEC	162	18.33%	0.74%	129	25.3% ▲
ATRL-DEC	324	18.07%	0.76%	502	35.4% ▼
AGL-DEC	1,043	16.73%	0.48%	1,177	11.4% ▼
SNGP-DEC	552	16.66%	0.19%	1,095	49.6% ▼
DGKC-DEC	811	10.22%	0.37%	1,689	52.0% ▼
PTC-DEC	1,760	7.26%	0.30%	1,058	66.4% ▲
UNITY-DEC	2,681	7.14%	0.64%	2,461	8.9% ▲
NRL-DEC	130	7.13%	0.50%	259	49.6% ▼

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## DEFINITION OF TERMS

<b>TP</b>	Target Price	<b>DDM</b>	Dividend Discount Model	<b>FCF</b>	Free Cash Flows
<b>FCFE</b>	Free Cash Flows to Equity	<b>FCFF</b>	Free Cash Flows to Firm	<b>DCF</b>	Discounted Cash Flows
<b>PE</b>	Price to Earnings Ratio	<b>PB</b>	Price to Book Ratio	<b>BVPS</b>	Book Value Per Share
<b>EPS</b>	Earnings Per Share	<b>DPS</b>	Dividend Per Share	<b>ROE</b>	Return of Equity
<b>ROA</b>	Return on Assets	<b>SOTP</b>	Sum of the Parts	<b>JPB</b>	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

## VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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