

MARKET WRAP



KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
128 mn	▼ -2.78%	263 mn	▼ -2.33%	70 mn	▼ -2.56%	73 mn	▼ -3.01%	169 mn	▼ -2.55%
39,832.45	-1,138.37	26,924.87	-640.98	14,690.84	-385.28	66,501.90	-2,066.93	19,353.88	-505.78

Market Summary

The stock market on Tuesday plunged over 1100 points and concluded the session in the red zone amid the expected dissolution of Punjab and KP assemblies on Friday in addition to macroeconomic factors including a delay in the completion of 9th review of IMF programme, the continuous depreciation of PKR and worsening economic situation prevailing in the country. The benchmark KSE-100 index made an intra-day high and low at 41,037 (66 points) and 39,533 (-1438 points) respectively while closed at 39,832 by losing 1138 points. PKR in today's interbank depreciated by Rs0.18 against USD and closed at Rs225.12. The value of shares traded during the day was Rs6.515 billion. Market capitalization stood at around Rs6.355 trillion. Overall, trading volumes for the day increased to 263 million shares compared with Monday's tally of 143 million. WTL was the volume leader with 33.6 million shares, losing Rs0.06 to close at Rs1.17. It was followed by KEL with 20 million shares, losing Rs0.17 to close at Rs2.29, and HASCOLDEF with 12.5 million shares, losing Rs0.83 to close at Rs5.26.

Volume Leaders ('000)

WTL	33,588
KEL	19,975
HASCOLDEF	12,525
CNERGY	10,023
TELE	7,323
SILK	6,903
UNITY	6,394
HUBC	6,235
PRL	5,023
TPLP	4,969

Gainers (PKR)

BFMOD	4.85	0.85
GRYL	3.48	0.43
STJT	93.95	6.53
GOC	54.27	3.77
MRNS	35.95	2.4
MSCL	24.3	1.51
LEUL	12.43	0.77
PKGIDEF	5	0.25
AGTL	342.77	16.57
SNBL	9.76	0.42

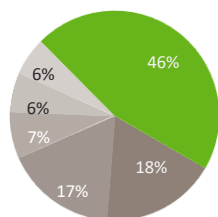
Losers (PKR)

DWSMDEF	2.2	
TSMF	-0.89	3.61
DFSM	-0.78	3.42
UCAPM	-0.33	1.55
HASCOLDEF	-0.83	5.26
ESBL	-0.53	3.55
DSIL	-0.34	2.41
PACE	-0.34	2.43
JSLPSA	-0.99	7.3
DCL	-0.61	4.5

Source: PSX

Overall Sector Turnover (%)

- Technology & Communication
- Power Generation & Distribution
- Chemical
- Oil & Gas Marketing Companies
- Cement
- Others



Source: PSX

LIPI (USD'mn)

Banks / DFI	3.51
Broker Proprietary Trading	-0.91
Companies	1.04
Individuals	-1.79
Insurance Companies	-1.55
Mutual Funds	0.76
NBFC	-0.07
Other Organization	-0.37
Gross	0.61

FIPI (USD'mn)

Foreign Corporates	-0.67
Foreign Individual	0.01
Overseas Pakistani	0.06
Gross	-0.61

Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
LIPI Portfolio	Banks / DFI	0.90	1.53	0.39	-	0.10	0.02	0.13	0.20	0.13	0.11	3.51
	Broker Proprietary Trading	-0.08	-0.38	0.01	-0.07	-0.02	-0.03	-0.31	-0.21	0.14	0.04	-0.91
	Companies	0.02	0.05	-0.09	0.02	0.00	0.04	0.55	0.30	0.02	0.14	1.04
	Individuals	-0.44	-0.35	-0.28	0.04	0.04	-0.01	0.25	-0.57	-0.12	-0.36	-1.79
	Insurance Companies	-0.22	-0.19	0.06	0.00	-0.22	-0.04	-0.65	0.01	-0.21	-0.09	-1.55
	Mutual Funds	0.03	-0.21	0.14	-0.01	0.35	0.11	-0.06	0.30	0.02	0.09	0.76
	NBFC	0.00	-0.07	-	0.00	0.00	-0.00	-	-	-	0.00	-0.07
	Other Organization	-0.05	-0.05	-0.08	-	-0.06	-0.02	0.04	-0.07	-0.02	-0.05	-0.37
	LIPI Total	0.15	0.32	0.14	-0.02	0.19	0.07	-0.06	-0.03	-0.04	-0.12	0.61

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
FIPI Portfolio	Foreign Corporates	-0.02	-0.45	-0.05	-0.00	-0.18	-0.00	0.04	-0.02	0.01	-0.00	-0.67
	Foreign Individual	-	-	-	0.00	-	0.00	-	-	-	0.00	0.01
	Overseas Pakistani	-0.13	0.13	-0.09	0.02	-0.01	-0.07	0.02	0.05	0.03	0.12	0.06
	Total	-0.15	-0.32	-0.14	0.02	-0.19	-0.07	0.02	0.03	0.04	0.12	-0.61

Source: NCCPL

INSIDER TRANSACTIONS

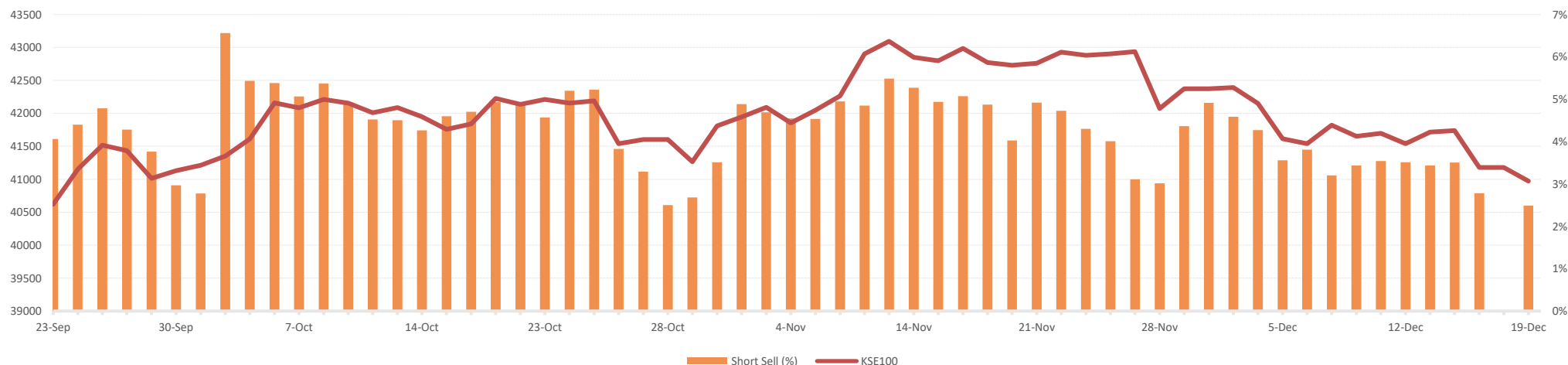


Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	20/Dec/22	MTL	SOHAIL BASHIR RANA	Executive Director	20,000	-	503.60	20,000	10,115,150
2	19/Dec/22	KOIL	EFG Hermes Oman LLC	Substantial Shareholder	76,500	-	6.24	76,500	477,360

Source: PSX

FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Monday, 19 December 2022

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
SYS-DEC	146	51.16%	0.09%	103	41.2% ▲
CHCC-DEC	230	49.95%	0.20%	200	14.9% ▲
EPCL-DECB	182	25.44%	0.06%	162	11.8% ▲
FABL-DECB	101	11.57%	0.03%	103	2.0% ▼
SNGP-DEC	390	11.22%	0.14%	344	13.5% ▲
HUMNL-DECB	345	10.40%	0.07%	606	43.0% ▼
DGKC-DEC	334	8.86%	0.15%	296	12.9% ▲
LOTCHEM-DEC	810	8.30%	0.21%	706	14.7% ▲
TRG-DEC	3,004	6.74%	0.79%	3,192	5.9% ▼
PIOC-DEC	184	6.27%	0.16%	276	33.2% ▼

Source: DPS

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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