

MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
82 mn	▼ -0.36%	160 mn	▼ -0.30%	43 mn	▼ -0.52%	40 mn	▼ -0.63%	95 mn	▼ -0.20%
42,309.11	-150.97	29,031.19	-85.99	15,932.55	-83.94	70,094.67	-445.11	21,465.33	-43.64

Market Summary

The stock market on Friday remained depressed for the majority part of the day and concluded the session in the red zone amid macroeconomic uncertainties owing to huge economic losses caused by the devastating floods. The benchmark KSE-100 index made an intra-day high and low at 42,569 (109 points) and 42,238 (-222 points) respectively while closed at 42,309 by losing 151 points. PKR in today's interbank depreciated Rs0.38 against USD and closed at 218.98. The value of shares traded during the day was Rs 4.629 billion. Market capitalization stood at around 7.024 trillion. Overall, trading volumes for the day decreased to 160 million shares compared with Thursday's tally of 248 million. WTL was the volume leader with 11.9 million shares, losing Rs0.02 to close at Rs1.26. It was followed by FLYNG with 9.7 million shares, gaining Rs0.11 to close at Rs8, and SILK with 9 million shares, gaining Rs0.05 to close at Rs1.25.

Volume Leaders ('000)

WTL	11,933
FLYNG	9,716
SILK	8,957
CENERGY	8,305
PAEL	7,773
PRL	6,485
KAPCO	6,134
MLCF	5,814
FABL	5,780
KEL	4,933

Gainers (PKR)

DWTMDEF	3.26	0.86
FECM	3.46	0.34
QUET	10	0.9
BAPLDEF	12	1
WHALE	13.3	0.94
LEUL	14.3	1
GATI	402.15	28.05
TICL	267.68	18.67
TOWL	97.36	6.79
KSBP	121.91	8.5

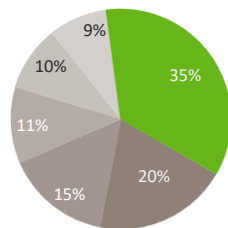
Losers (PKR)

ALAC	5.61	
PIM	-1	7.4
PINL	-0.65	6.15
BOK	-1	12.27
DAAG	-1.29	15.91
SAPL	-92.9	1146.54
SNAI	-4.47	55.2
SCL	-22.3	275.7
ADAMS	-2.67	33.04
TSML	-7.62	96.05

Source: PSX

Overall Sector Turnover (%)

- Power Generation & Distribution
- Technology & Communication
- Cement
- Refinery
- Chemical
- Others



Source: PSX

LIPI (USD'mn)

Banks / DFI	1.32
Broker Proprietary Trading	-0.21
Companies	-0.41
Individuals	0.43
Insurance Companies	-0.75
Mutual Funds	-1.30
NBFC	0.77
Other Organization	0.16
Gross	0.01

FIPI (USD'mn)

Foreign Corporates	-0.49
Foreign Individual	0.03
Overseas Pakistani	0.44
Gross	-0.01

Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
LIPI Portfolio	Banks / DFI	0.11	-0.10	0.09	-	0.16	-0.29	0.02	0.17	0.02	0.08	0.26
	Broker Proprietary Trading	0.10	-0.03	0.01	-0.19	0.00	-0.01	-0.02	-0.06	0.03	-0.04	-0.21
	Companies	-0.08	0.06	0.02	0.11	0.01	0.00	0.01	0.20	0.05	-0.79	-0.41
	Individuals	-0.03	0.00	-0.05	0.07	0.32	0.36	-0.06	-0.06	0.01	-0.14	0.43
	Insurance Companies	0.04	-0.24	0.05	-0.11	0.00	-0.04	0.00	-0.29	-0.10	-0.07	-0.75
	Mutual Funds	-0.16	0.39	-0.05	0.07	-0.51	-0.12	0.01	0.03	-0.05	0.16	-0.23
	NBFC	0.00	0.00	-0.01	-	-0.00	0.00	-	-	-	0.77	0.77
	Other Organization	0.04	0.01	0.09	-0.00	0.03	-0.01	0.01	-0.04	0.02	0.01	0.16
	LIPI Total	0.02	0.09	0.16	-0.05	0.01	-0.11	-0.04	-0.05	-0.02	-0.02	0.01

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
FIPI Portfolio	Foreign Corporates	-0.03	-0.10	-0.16	-	-0.10	-0.03	0.00	-	-	-0.07	-0.49
	Foreign Individual	0.03	-	-	-	-	-	-	-	-	-0.00	0.03
	Overseas Pakistani	-0.03	0.01	0.01	0.05	0.09	0.13	0.03	0.05	0.02	0.08	0.44
	Total	-0.02	-0.09	-0.16	0.05	-0.01	0.11	0.02	0.05	0.02	0.02	-0.01

Source: NCCPL

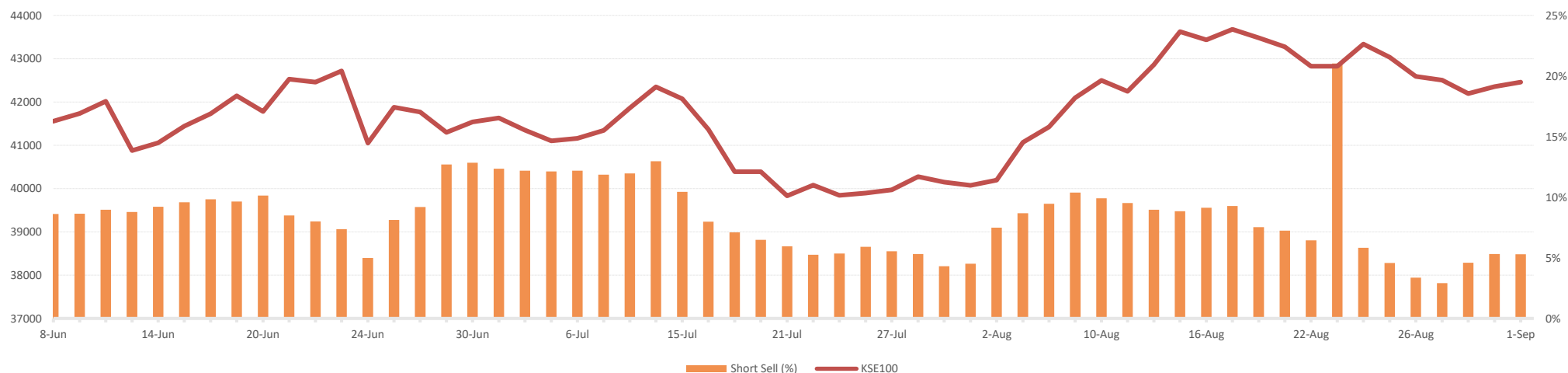
INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	01/Sep/22	IBFL	Ibrahim Holdings (Pvt.) Limited	Substantial Shareholder	600	-	200.00	600	120,000
2	01/Sep/22	FECM	Shahana Javed Amin	Non-Executive Director	3,500	-	3.18	3,500	11,150
3	01/Sep/22	HICL	Mansoor G. Habib	Non-Executive Director	23,500	3,000	6.06	20,500	123,730

Source: PSX

FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Thursday, 1 September 2022

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
EFERT-SEP	274	89.44%	0.05%	270	1.3% ▲
LOTCHM-SEPB	2,683	77.66%	0.71%	2,732	1.8% ▼
CHCC-SEP	213	66.88%	0.18%	134	59.8% ▲
SYS-SEP	115	58.21%	0.07%	105	10.0% ▲
EPCL-SEPB	386	40.85%	0.12%	499	22.6% ▼
PIOC-SEP	822	38.05%	0.72%	497	65.3% ▲
PSMC-SEP	108	19.12%	0.50%	121	10.9% ▼
NETSOL-SEP	407	15.48%	1.30%	350	16.5% ▲
LUCK-SEP	113	14.16%	0.10%	111	1.6% ▲
PRL-SEP	3,177	13.86%	1.42%	2,926	8.6% ▲

Source: DPS

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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