

MARKET WRAP

KSE-100 Index

100 mn ▲ 0.85%
46,627.08 394.49

KSE-All Index

202 mn ▲ 0.69%
31,372.93 214.23

KSE-30 Index

54 mn ▲ 1.00%
16,149.32 160.11

KMI-30 Index

57 mn ▲ 1.37%
78,736.36 1,067.00

KMI-All Index

146 mn ▲ 0.92%
22,844.95 208.50

Market Summary

The stock market on Monday Surged over 300 points and concluded the session in the green zone amid a reduction in the price of petrol and high-speed diesel. The Benchmark KSE-100 index made an intra-day high and low at 46,704.63 (472 points) and 46,294.62 (62 points) respectively while closed at 46,627.08 by gaining 394 points. PKR in today's interbank appreciated by Rs0.98 against USD and closed at Rs286.76. The value of shares traded during the day was Rs 7.398 billion. Market capitalization stood at around Rs6.932 trillion. Overall, trading volumes for the day increased to 202 million shares compared with Thursday's tally of 177 million. WTL was the volume leader with 44.9 million shares, gaining Rs0.1 to close at Rs1.24. It was followed by CENERGY with 17.1 million shares, gaining Rs0.09 to close at Rs3.13, and OGDC with 17 million shares, gaining Rs2.9 to close at Rs99.36.

Volume Leaders ('000)

WTL	44,892
CENERGY	17,097
OGDC	17,024
PPL	6,592
PMI	5,528
BIPL	4,793
SNGP	4,589
NCPL	3,567
PRL	3,199
MLCF	3,016

Gainers (PKR)

FPJM	1.79	0.49
PGLC	6.35	1.00
HAEL	7.99	1.00
PMI	1.92	0.23
NEXT	4.69	0.44
WTL	1.24	0.10
KOHTM	12.76	0.95
CWSMDEF	1.40	0.10
ARM	27.79	1.94
PHDL	276.32	19.20

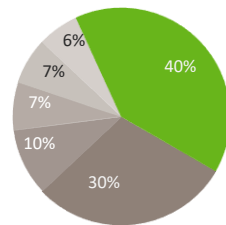
Losers (PKR)

PILDEF	0.72	
SLL	-0.23	1.77
ASHT	-0.95	8.05
HICL	-0.49	4.51
MERIT	-0.75	7.25
DNCCDEF	-0.95	9.34
BOK	-1.00	11.00
QUICE	-0.32	3.76
UDPL	-2.57	31.68
HUSI	-1.35	16.65

Source: PSX

Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

LIPI (USD'mn)

Banks / DFI	2.43
Broker Proprietary Trading	0.52
Companies	1.49
Individuals	-0.56
Insurance Companies	-0.05
Mutual Funds	-0.49
NBFC	-0.01
Other Organization	0.06
Gross	1.35

FIPI (USD'mn)

Foreign Corporates	-0.87
Foreign Individual	0.03
Overseas Pakistani	-0.51
Gross	-1.35

Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
LIPI Portfolio	Banks / DFI	0.09	2.32	0.19	-	-0.08	0.04	-0.05	-0.00	-0.05	-0.03	2.43
	Broker Proprietary Trading	-0.04	-1.34	-0.00	0.07	0.01	-0.07	-0.06	-0.05	-0.00	-0.03	-1.52
	Companies	0.47	0.11	0.06	0.01	-0.07	-0.05	0.30	-0.17	-0.02	0.85	1.49
	Individuals	-0.29	-0.85	-0.09	-0.06	0.42	0.03	-0.16	0.17	0.18	0.07	-0.56
	Insurance Companies	-0.00	-0.04	-0.00	-0.00	-0.03	0.00	-0.01	0.05	-0.02	0.00	-0.05
	Mutual Funds	-0.18	-0.04	0.06	-0.01	-0.13	0.04	-0.02	-0.05	-0.08	-0.08	-0.49
	NBFC	-	-	-	-0.00	0.00	-0.00	0.00	-	-0.00	-0.00	-0.01
	Other Organization	0.00	-0.01	0.07	0.00	-0.01	0.00	-0.01	0.01	-	0.01	0.06
LIPI Total	0.05	0.14	0.29	0.02	0.11	-0.01	-0.01	-0.04	0.01	0.79	1.35	

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
FIPI Portfolio	Foreign Corporates	-0.01	0.04	-0.34	-	0.12	0.06	0.06	-0.01	0.00	-0.79	-0.87
	Foreign Individual	-	-0.00	0.04	-	-	-	-	-	-	-	0.03
	Overseas Pakistani	-0.03	-0.18	0.01	-0.02	-0.23	-0.05	-0.06	0.06	-0.01	0.00	-0.51
	Total	-0.05	-0.14	-0.29	-0.02	-0.11	0.01	0.01	0.04	-0.01	-0.79	-1.35

Source: NCCPL

INSIDER TRANSACTIONS

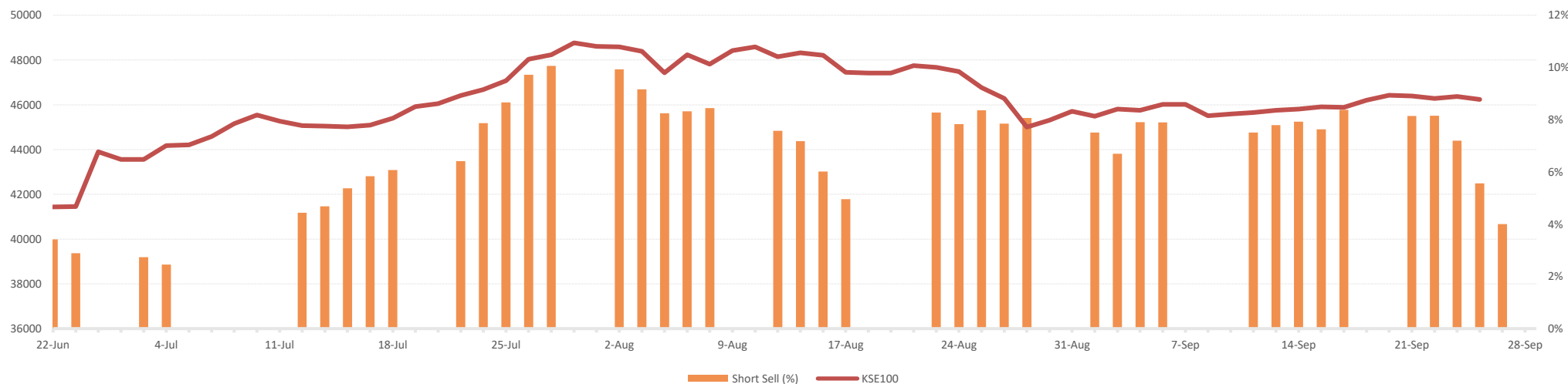


Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	28/Sep/23	PKGS	MRS. PERWIN BABAR ALI	Spouse	1,870	-	364.98	1,870	682,513
2	28/Sep/23	SURC	Adil Bashir	Executive Director	4,500	-	103.00	4,500	463,500

FUTURES OPEN INTEREST



KSE-100 VS % Short Sell Of Total Open Interest



Thursday, September 28, 2023

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
SEARL-OCTB	7,405	99.08%	4.22%	7,405	-
SEARL-OCTB	7,405	99.08%	4.22%	7,405	-
TREET-OCT	976	84.17%	1.21%	976	-
TREET-OCT	976	84.17%	1.21%	976	-
ATRL-OCTB	1,326	49.20%	3.11%	1,033	28.3% ▲
NRL-OCT	813	44.33%	3.10%	507	60.4% ▲
PSMC-OCT	196	43.60%	0.90%	196	-
GHNI-OCT	252	37.70%	1.97%	147	71.4% ▲
BIPL-OCT	941	37.31%	0.28%	676	39.3% ▲
DFML-OCT	1,206	36.23%	2.17%	1,159	4.0% ▲

Source: DPS

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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