

MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
108 mn	▲ 0.98%	242 mn	▲ 0.66%	63 mn	▲ 1.28%	73 mn	▲ 1.11%	138 mn	▲ 0.53%
40,815.90	395.45	27,713.75	181.11	15,026.32	189.91	69,032.94	755.09	20,092.16	105.54

Market Summary

The stock market on Monday continued its upward momentum throughout the day and concluded the session in the green zone. The benchmark KSE-100 index made an intra-day high and low at 41,027 (607 points) and 40,348 (-71 points) respectively while closed at 40,815 by gaining 395 points. PKR in today's interbank depreciated by Rs0.02 against USD and closed at Rs226.43. The value of shares traded during the day was Rs7.278 billion. Market capitalization stood at around Rs6.544 trillion. Overall, trading volumes for the day decreased to 242 million shares compared with Friday's tally of 284 million. PPL was the volume leader with 15 million shares, gaining Rs3.23 to close at Rs71.37. It was followed by PRL with 12.7 million shares, gaining Rs0.59 to close at Rs13.56, and HASCOLDEF with 12.2 million shares, gaining Rs1 to close at Rs6.61.

Volume Leaders ('000)

PPL	14,956
PRL	12,733
HASCOLDEF	12,227
CENERGY	10,332
WTL	9,332
DCL	8,906
ASCR2	8,765
OGDC	7,749
SNGP	6,946
PIBTL	6,892

Gainers (PKR)

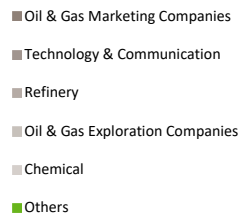
ASCR2	1.2	1
BILFDEF	3.17	0.93
DWSMDEF	3.58	1
DFSM	4.6	1
HIRATDEF	2.19	0.44
DCL	5.53	1
NCMLDEF	3.9	0.6
HASCOLD...	6.61	1
SGPL	5.8	0.77
KOSM	2.7	0.35

Losers (PKR)

PGLCXD	5.35	
FPJM	-0.18	1.55
ARCTM	-1	11.13
ALAC	-0.54	6.07
EPCLPS	-1	11.46
KMLXD	-3.24	40.02
EMCO	-1.78	22.07
SANSM	-1.06	13.19
BATA	-157	2006
EFUL	-14.3	191

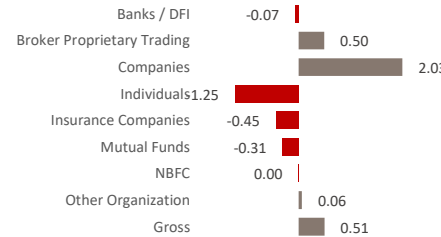
Source: PSX

Overall Sector Turnover (%)

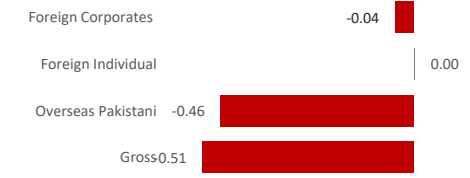


Source: PSX

LIPI (USD'mn)



FIPI (USD'mn)



Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	0.10	0.24	-0.20	-	0.13	-0.21	0.14	-0.05	0.16	-0.40	-0.07
	Broker Proprietary Trading	-0.15	0.26	0.24	-0.02	0.52	0.15	-0.13	-0.22	-0.01	-0.13	0.50
	Companies	0.01	-0.19	-0.05	0.00	1.47	-0.01	-0.01	0.01	-0.04	0.84	2.03
	Individuals	0.21	-0.12	-0.28	0.01	-1.61	0.04	0.20	0.03	0.13	0.12	-1.25
	Insurance Companies	0.07	-0.08	-0.02	-	-0.51	-0.01	-	0.01	-	0.09	-0.45
	Mutual Funds	-0.25	-0.10	0.32	0.01	0.02	0.11	-0.24	0.14	-0.01	-0.31	-0.31
	NBFC	-	-0.00	-	-	0.00	-0.00	-	-0.00	-	-0.00	-0.00
	Other Organization	-0.00	0.01	0.00	-0.00	0.05	0.04	0.01	-0.02	-0.01	-0.02	0.06
	LIPI Total	-0.02	0.02	0.02	0.00	0.08	0.11	-0.02	-0.08	0.22	0.19	0.51

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	-	-0.02	-	-	-	-	-	-0.01	-	-0.02	-0.04
	Foreign Individual	-	-	-	-0.00	-	-	0.00	0.00	-	-0.00	0.00
	Overseas Pakistani	0.02	-0.00	-0.02	0.00	-0.08	-0.11	0.02	0.09	-0.22	-0.17	-0.46
	Total	0.02	-0.02	-0.02	-0.00	-0.08	-0.11	0.01	0.08	-0.22	-0.19	-0.51

Source: NCCPL

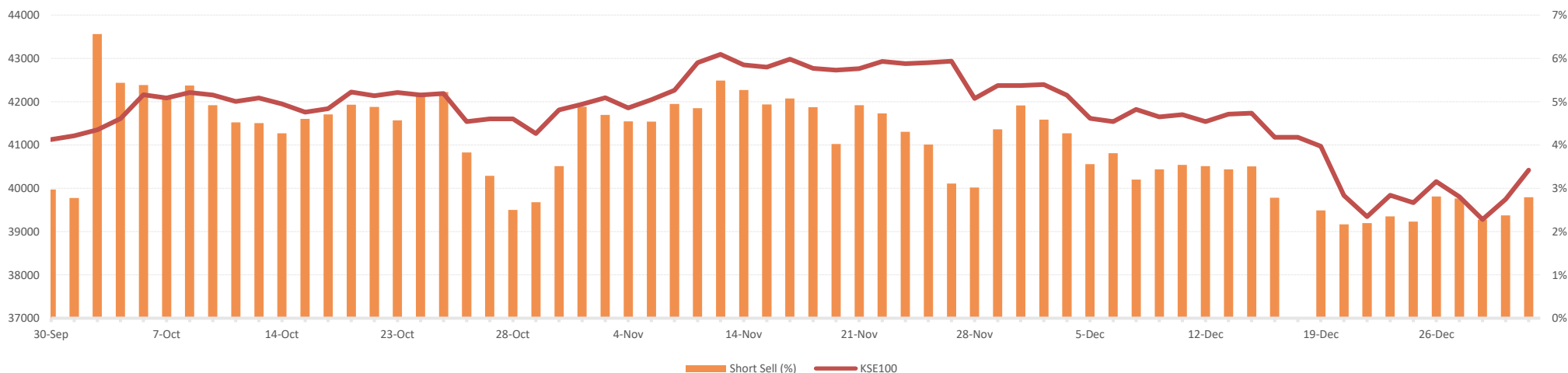
INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	02-Jan-23	MEBL	Mr. Aftab Khurshid Ghias	Executive	5,000	-	100.00	5,000	500,000
2	30-Dec-22	EFUL	EFU General Insurance Ltd.	Substantial Shareholder	25,000	-	206.48	25,000	5,162,000
3	30-Dec-22	BIFO	Himayat Ullah	Independent Director	5,000	-	59.30	5,000	296,500
4	30-Dec-22	786	Ms. Tara Uzra Dawood	Executive Director	146,000	-	4.67	146,000	681,820

Source: PSX

FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Friday, December 30, 2022

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
PSMC-JAN	458	78.10%	2.10%	209	119.9% ▲
FFBL-JAN	232	70.26%	0.05%	17	1261.8% ▲
ISL-JAN	246	48.00%	0.16%	30	721.7% ▲
PPL-JAN	1,480	44.74%	0.22%	504	193.8% ▲
EPCL-JAN	152	35.72%	0.05%	82	85.4% ▲
ATRL-JAN	603	33.89%	1.41%	326	85.1% ▲
LOTCHEM-JAN	1,483	23.54%	0.39%	1,548	4.2% ▼
NCPL-JAN	111	20.18%	0.03%	#N/A	#N/A
PSO-JAN	376	20.07%	0.18%	190	97.5% ▲
HUMNL-JAN	317	17.81%	0.07%	306	3.4% ▲

Source: DPS

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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