

MARKET WRAP



KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
366 mn	▲ 1.11%	556 mn	▲ 1.10%	196 mn	▲ 1.27%	170 mn	▲ 1.36%	308 mn	▲ 1.34%
48,764.55	534.05	32,502.44	353.65	17,479.59	219.70	81,758.02	1,093.68	23,766.81	314.19

Market Summary

The stock market on Wednesday remained positive throughout the day and concluded the session up in the green zone amid MCB posts highest-ever PAT of Rs28.67bn in 1HCY23. The Benchmark KSE-100 index made an intra-day high and low at 48,852.05 (622 points) and 48,178.88 (-52 points) respectively while closed at 48,765 by gaining 534 points. PKR in today's interbank depreciated by Rs1.84 against USD and closed at Rs289.38. The value of shares traded during the day was Rs19.983 billion. Market capitalization stood at around Rs7.336 trillion. Overall, trading volumes for the day increased to 556 million shares compared with Tuesday's tally of 554 million. CENERGY was the volume leader with 92.9 million shares, gaining Rs0.24 to close at Rs3.75. It was followed by BOP with 47 million shares, gaining Rs0.26 to close at Rs4.82 and PRL with 31.3 million shares, gaining Rs0.64 to close at Rs18.4.

Volume Leaders ('000)

CENERGY	92,896
BOP	46,991
PRL	31,345
OGDC	28,366
UNITY	26,800
HBL	18,678
WTL	18,596
TELE	18,248
PPL	16,068
KEL	13,024

Gainers (PKR)

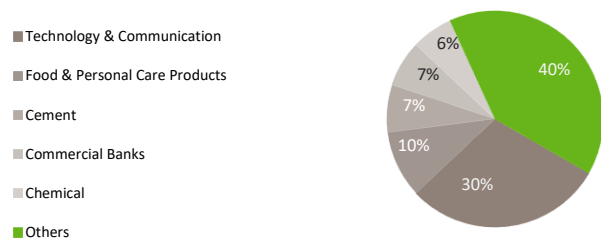
NCMLDEF	3.34	0.74
DEL	5.19	0.86
PINL	7.25	1.00
FTSM	9.00	1.00
GFIL	4.72	0.52
ZTL	9.92	0.99
FDIBL	2.10	0.18
HICL	5.78	0.49
SHDT	13.30	1.00
CLOV	16.30	1.14

Losers (PKR)

ASLPS	-10.17	
PPVCDEF	-0.47	5.33
BTL	-27.70	342.24
AEL	-1.56	19.32
GEMSPNL	-1.03	12.77
ADAMSXD	-2.03	31.93
SMLDEF	-2.14	33.86
DSMLDEF	-0.54	8.85
SKRSDEF	-0.52	10.05
SSOM	-3.83	86.00

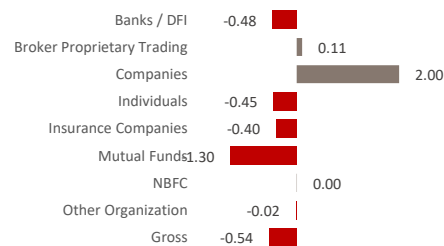
Source: PSX

Overall Sector Turnover (%)

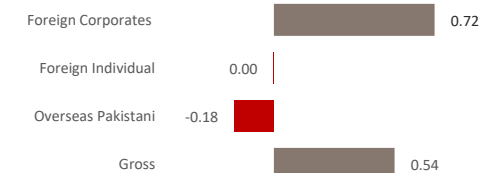


Source: PSX

LIPI (USD'mn)



FIPI (USD'mn)



Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	-0.18	-0.57	0.09	0.18	-0.17	0.21	0.02	-0.07	0.12	-0.12	-0.48
	Broker Proprietary Trading	-0.09	-0.13	-0.04	-0.06	0.48	-0.08	-0.03	-0.07	0.02	0.10	0.11
	Companies	1.80	-0.18	-0.01	-0.19	0.41	-0.07	0.00	-0.16	0.07	0.31	2.00
	Individuals	-0.31	-0.80	0.20	0.04	-0.68	0.14	-0.02	0.11	0.12	0.75	-0.45
	Insurance Companies	-0.01	-0.13	0.01	-0.15	-0.08	-0.04	-0.00	0.08	-0.07	-0.01	-0.40
	Mutual Funds	-1.23	0.16	-0.28	0.05	-0.07	0.01	-0.01	-0.04	-0.24	0.35	-1.30
	NBFC	0.00	0.01	-	-0.00	-0.01	-0.00	-0.00	-	0.00	-0.00	0.00
	Other Organization	0.00	0.09	0.04	0.00	-0.09	-0.01	-0.01	0.00	-0.02	-0.02	-0.02
LIPI Total	-0.01	-1.53	0.02	-0.12	-0.21	0.16	-0.05	-0.14	-0.01	1.35	-0.54	

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	-0.00	1.56	0.00	0.17	0.18	-0.04	-	0.20	0.00	-1.36	0.72
	Foreign Individual	-	-0.00	-0.00	-	-	-0.00	-	-	-	-	-0.00
	Overseas Pakistani	0.01	-0.04	-0.02	-0.05	0.03	-0.12	0.05	-0.06	0.01	0.01	-0.18
	Total	0.01	1.53	-0.02	0.12	0.21	-0.16	0.05	0.14	0.01	-1.35	0.54

Source: NCCPL

INSIDER TRANSACTIONS



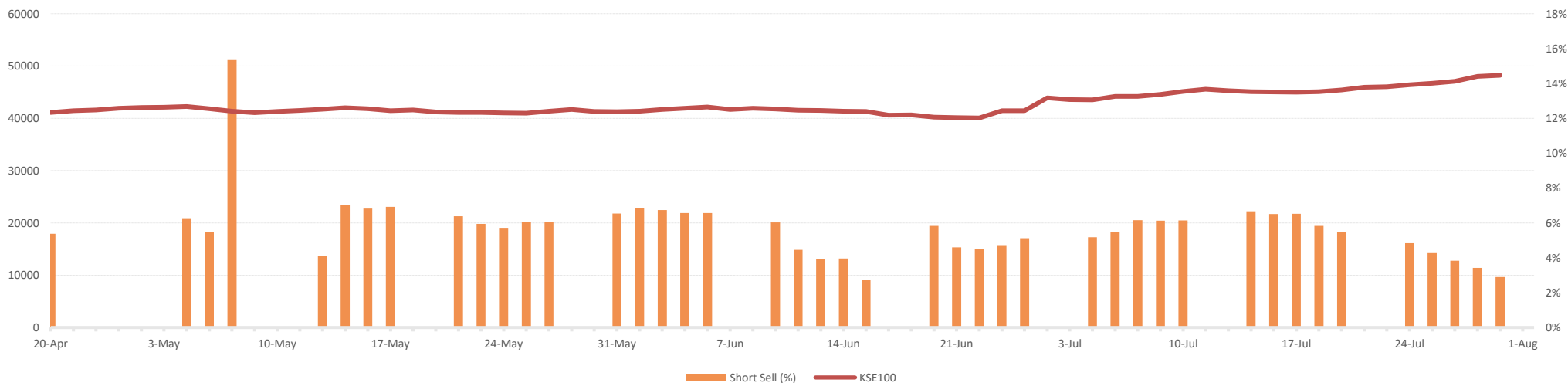
Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	01/Aug/23	MTL	SIKANDAR MUSTAFA KHAN	Non-Executive Director	75,000	-	396.82	75,000	29,666,320

Source: PSX

FUTURES OPEN INTEREST



KSE-100 VS % Short Sell Of Total Open Interest



Tuesday, August 1, 2023

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
PIOC-AUG	1,513	88.22%	1.33%	1,470	3.0% ▲
ATRL-AUG	1,534	65.52%	3.60%	1,441	6.5% ▲
MLCF-AUG	1,528	57.42%	0.32%	1,735	11.9% ▼
PSMC-AUG	212	42.81%	0.97%	214	1.2% ▼
UNITY-AUG	11,128	42.23%	2.66%	11,149	0.2% ▼
LOTCHEM-AUG	443	37.02%	0.19%	484	8.6% ▼
AGL-AUG	846	34.52%	0.39%	1,029	17.8% ▼
PRL-AUG	4,465	32.84%	1.99%	4,495	0.7% ▼
GHNI-AUG	241	32.70%	1.88%	199	20.9% ▲
NRL-AUG	368	26.92%	1.40%	373	1.3% ▼

Source: DPS

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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