

MARKET WRAP



KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
78 mn	▼ -0.38%	148 mn	▼ -0.26%	65 mn	▼ -0.29%	30 mn	▼ -0.47%	59 mn	▼ -0.54%
41,520.59	-158.90	28,380.71	-75.15	15,603.06	-45.39	68,298.99	-320.29	20,876.69	-113.68

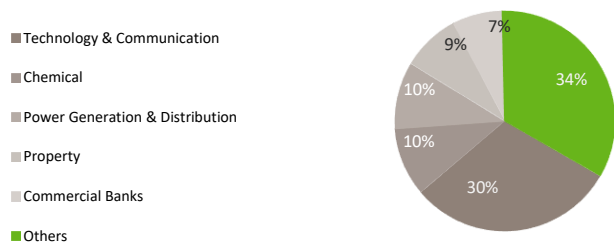
Market Summary

The stock market on Monday opened on a positive note. However, later on, it lost the impetus and concluded the session in the red zone amid uncertain macroeconomic conditions prevailing in the country. The benchmark KSE-100 index made an intra-day high and low at 41,897 (217 points) and 41,505 (-175 points) respectively while closed at 41,521 by losing 159 points. PKR in today's interbank depreciated Rs1.07 against USD and closed at 237.91. The value of shares traded during the day was Rs 7.519 billion. Market capitalization stood at around 6.833 trillion. Overall, trading volumes for the day decreased to 148 million shares compared with Friday's tally of 219 million. TRG was the volume leader with 24.7 million shares, gaining Rs2.15 to close at Rs118.34. It was followed by TPLP with 11.4 million shares, gaining Rs0.54 to close at Rs19.61 and HASCOLDEF with 10.8 million shares, losing Rs0.12 to close at Rs6.8.

Volume Leaders ('000)		Gainers (PKR)		Losers (PKR)	
TRG	27,445	HMM	7	RUBYDEF	4
WTL	21,632	TSPL	4.31	PAKMI	-0.34
TPLP	21,489	TRG	109.52	SIBL	-0.46
FABLXD	11,228	JDMT	51.76	BHAT	-97.5
KEL	11,131	META	123.06	PRET	-61.8
TELE	8,171	PNSC	72.04	BAPLDEF	-1.16
GGL	7,942	ZIL	129.5	DADX	-5.44
GTECH	7,819	SHCM	23.95	CENI	-1.34
CENERGY	7,273	SHNI	3.3	SFL	-78
HASCOLDEF	7,212	JLCL	157.75	STML	-2.62

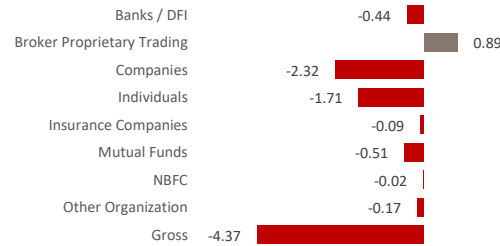
Source: PSX

Overall Sector Turnover (%)

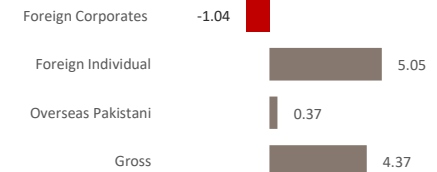


Source: PSX

LIPI (USD'mn)



FIPI (USD'mn)



Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
LIPI Portfolio	Banks / DFI	-0.03	0.02	0.29	-0.01	0.04	0.03	-0.01	-0.96	-0.02	0.20	-0.44
	Broker Proprietary Trading	-0.02	-0.00	0.07	0.00	0.08	1.46	-0.04	-0.64	0.00	-0.02	0.89
	Companies	0.01	0.17	0.04	0.00	-0.07	-1.48	0.01	-1.13	0.01	0.12	-2.32
	Individuals	0.05	0.11	0.14	0.03	-0.02	0.06	0.04	-2.32	0.02	0.19	-1.71
	Insurance Companies	0.02	0.02	0.10	0.04	-0.00	-0.00	-0.00	-0.08	0.05	-0.24	-0.09
	Mutual Funds	-0.09	-0.27	0.75	-0.04	-0.01	-0.08	-0.08	0.10	-0.07	-0.73	-0.51
	NBFC	-	-	-	0.00	0.00	-	-	-	-0.02	0.00	-0.02
	Other Organization	-0.02	-0.02	0.03	-0.00	-0.04	-0.00	-0.01	-0.05	0.00	-0.06	-0.17
	LIPI Total	-0.06	0.03	1.42	0.03	-0.02	-0.01	-0.09	-5.08	-0.03	-0.54	-4.37

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
FIPI Portfolio	Foreign Corporates	0.03	-0.02	-1.48	-	0.01	-0.00	0.00	-	0.00	0.42	-1.04
	Foreign Individual	-	-	-	-	-	-	5.05	-	-0.00	5.05	
	Overseas Pakistani	0.03	-0.01	0.06	-0.03	0.01	0.01	0.09	0.04	0.02	0.13	0.37
	Total	0.06	-0.03	-1.42	-0.03	0.02	0.01	0.05	5.08	0.03	0.54	4.37

Source: NCCPL

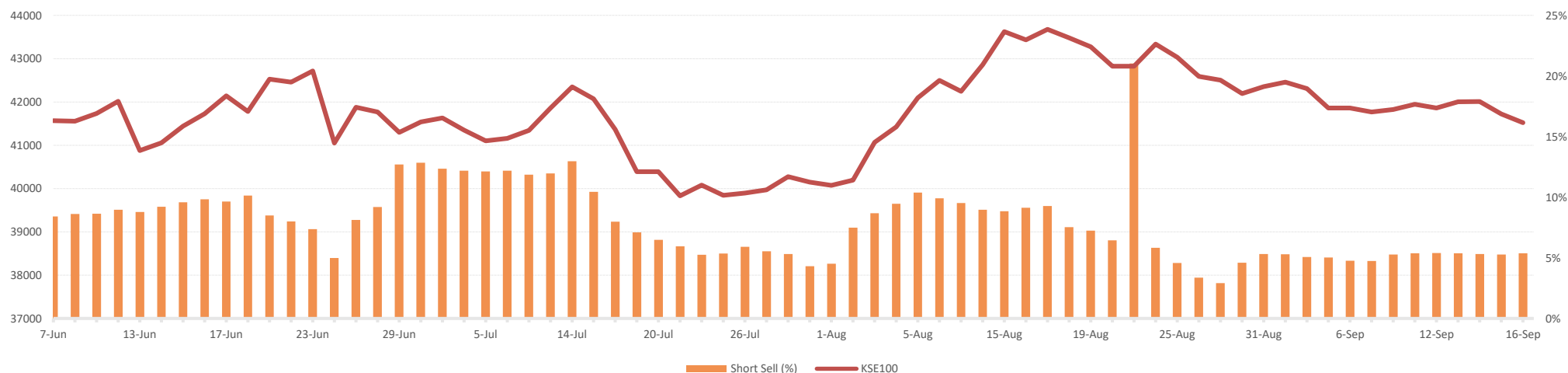
INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	16/Sep/22	CRTM	Ahmad Shafi	Executive Director	264,634	-	17.88	264,634	4,723,162
2	16/Sep/22	SEARL	MOUJOOD UL HASSAN	Executive	100	-	102.96	100	10,296
2	16/Sep/22	UNITY	Muhammad Farrukh	Executive Director	3,000,000	-	24.21	3,000,000	72,630,000
2	16/Sep/22	IGIHL	Perwin Babar Ali	Spouse	200	-	98.30	200	19,660

Source: PSX

FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Friday, 16 September 2022

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
CHCC-SEP	553	67.77%	0.47%	641	13.7% ▼
LOTCHEM-SEPB	2,920	50.50%	0.77%	2,909	0.4% ▲
PIOC-SEP	1,001	43.80%	0.88%	1,117	10.4% ▼
TRG-SEP	6,779	19.06%	1.55%	5,532	22.5% ▲
NETSOL-SEP	442	15.58%	1.41%	431	2.5% ▲
MLCF-SEP	631	10.34%	0.13%	771	18.2% ▼
EPCL-SEPB	151	9.92%	0.05%	343	55.9% ▼
TPLP-SEP	2,458	9.53%	1.20%	1,891	30.0% ▲
ATRL-SEPB	236	9.02%	0.55%	262	9.8% ▼
ASC-SEP	436	7.25%	0.19%	400	9.0% ▲

Source: DPS

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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