

MARKET WRAP



KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
249 mn	▲ 1.89%	427 mn	▲ 1.74%	115 mn	▲ 2.22%	160 mn	▲ 2.61%	359 mn	▲ 2.03%
50,365.15	933.68	33,626.52	575.64	17,286.05	375.82	85,494.32	2,178.57	24,612.47	490.48

Market Summary

The stock market on Thursday remained positive throughout the day and concluded the session in the green zone amid Pakistan's trade deficit for the month of September clocked in at \$1.518 billion compared to a deficit of \$2.856 billion from the same month previous year. The Benchmark KSE-100 index made an intra-day high and low at 50,399.92 (968 points) and 49,436.92 (5.45 points) respectively while closed at 50,365.15 by gaining 933.68 points. PKR in today's interbank appreciated by Rs1.48 against USD and closed at Rs278.81. The value of shares traded during the day was Rs 14.589 billion. Market capitalization stood at around Rs7.364 trillion. Overall, trading volumes for the day increased to 427 million shares compared with Wednesday's tally of 332 million. KEL was the volume leader with 83.2 million shares, gaining Rs0.29 to close at Rs3.37. It was followed by PRL with 37.7 million shares, gaining Rs0.6 to close at Rs17.47 and WTL with 25.8 million shares, losing Rs0.01 to close at Rs1.28.

Volume Leaders ('000)

KEL	83,164
PRL	37,666
WTL	25,822
PPLXD	18,912
OGDCXD	18,093
SNGP	16,306
SSGC	15,263
MLCF	10,481
CENERGY	8,980
PAEL	8,491

Gainers (PKR)

JUBSDEF	6.41	0.79
ANTM	9.40	1.00
SEL	9.90	1.00
BAPLDEF	9.91	1.00
SSML	5.34	0.52
FPJM	1.47	0.14
SSGC	10.87	0.98
TSPL	11.31	1.00
KEL	3.37	0.29
EFGH	12.00	1.00

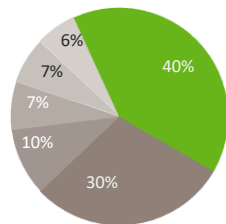
Losers (PKR)

GEMPAPL	5.01	
786	-0.54	5.05
ASHT	-0.99	9.81
BILFDEF	-0.16	2.01
FTSMXD	-1.53	19.36
FCIBL	-0.51	6.49
DLL	-15.80	211.51
ALAC	-0.33	4.85
KSBP	-6.06	101.55
FTMM	-0.20	3.50

Source: PSX

Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

LIPI (USD'mn)

Banks / DFI	0.12
Broker Proprietary Trading	0.42
Companies	0.02
Individuals	1.68
Insurance Companies	-0.92
Mutual Funds	-1.31
NBFC	0.00
Other Organization	0.05
Gross	0.05

FIPI (USD'mn)

Foreign Corporates	0.00
Foreign Individual	0.00
Overseas Pakistani	-0.06
Gross	-0.05

Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	0.18	-0.84	0.27	0.04	0.09	0.27	0.11	-0.01	-	0.01	0.12
	Broker Proprietary Trading	-0.04	0.12	0.05	-0.02	0.12	-0.01	0.02	0.14	0.00	0.05	0.42
	Companies	0.20	-0.08	0.07	-0.06	-0.16	0.04	-0.04	-0.12	0.22	-0.04	0.02
	Individuals	-0.10	0.43	-0.27	0.12	1.29	0.29	0.07	-0.06	0.06	-0.15	1.68
	Insurance Companies	0.04	0.01	0.12	-0.01	-0.40	-0.37	0.03	0.04	0.01	-0.39	-0.92
	Mutual Funds	-0.39	0.03	-0.23	-0.10	-0.77	0.01	-0.14	-0.05	0.01	0.31	-1.31
	NBFC	-	-0.00	-	-0.00	-0.00	-0.00	-0.00	-	-	0.01	0.00
	Other Organization	-0.05	0.09	-0.02	0.00	-0.01	-0.05	-0.01	0.00	0.01	0.08	0.05
LIPI Total	-0.17	-0.24	-0.01	-0.04	0.16	0.17	0.03	-0.06	0.30	-0.11	0.05	

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	0.12	0.30	0.05	-	-0.38	0.00	-	-0.00	-0.08	-0.00	0.00
	Foreign Individual	-	-	-	-	-	-	0.00	-	-	-	0.00
	Overseas Pakistani	0.05	-0.06	-0.04	0.04	0.22	-0.17	-0.04	0.06	-0.22	0.11	-0.06
	Total	0.17	0.24	0.01	0.04	-0.16	-0.17	-0.03	0.06	-0.30	0.11	-0.05

Source: NCCPL

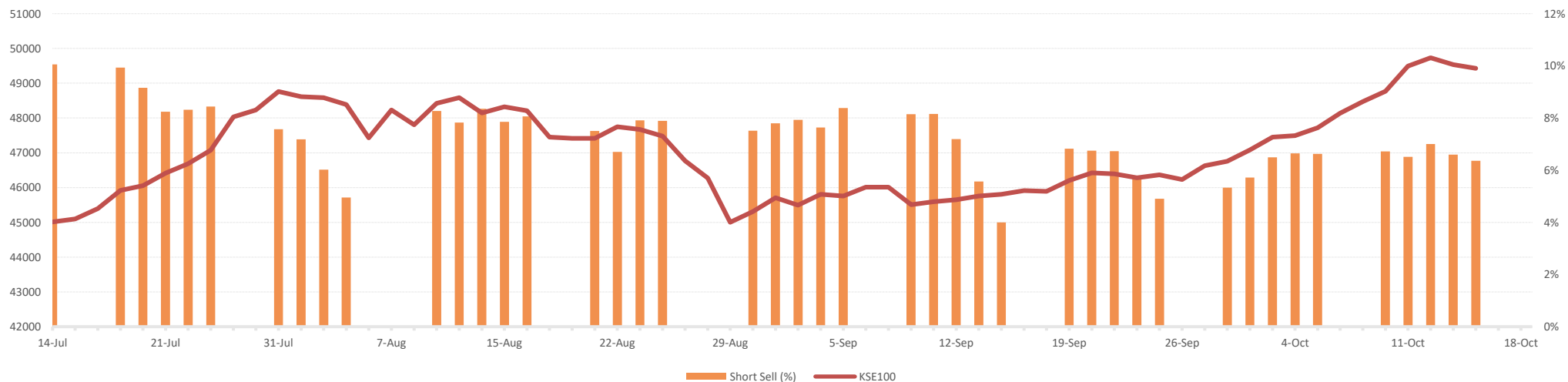
INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	18/Oct/23	HABSM	Tahira Ali Asghar	Spouse	50,000	-	38.47	50,000	1,923,500
2	18/Oct/23	FML	Sheikh Perwez Ahmed	Non-Executive Director	-	-	0.00	-	-
3	16/Oct/23	JSCLP SA	Jahangir Siddiqui	Substantial Shareholder	29,000	-	6.73	29,000	195,170

FUTURES OPEN INTEREST



KSE-100 VS % Short Sell Of Total Open Interest



Wednesday, October 18, 2023

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
SEARL-OCTB	10,393	99.84%	5.92%	10,391	0.0% ▲
ATRL-OCTB	1,897	52.05%	4.45%	1,926	1.5% ▼
NRL-OCT	803	37.47%	3.06%	856	6.3% ▼
GHNI-OCT	384	47.22%	3.00%	411	6.5% ▼
PSMC-OCT	617	85.93%	2.83%	623	1.0% ▼
SHEL-OCT	819	15.10%	1.53%	823	0.4% ▼
TREET-OCT	1,128	46.14%	1.40%	1,154	2.2% ▼
DFML-OCT	752	14.55%	1.36%	631	19.1% ▲
AIRLINK-OCTB	1,134	31.64%	1.15%	1,130	0.4% ▲
PRL-OCT	1,871	10.23%	0.84%	664	181.8% ▲

Source: DPS

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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