

MARKET WRAP



KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
54 mn	▲ 0.38%	120 mn	▲ 0.74%	31 mn	▲ 0.19%	33 mn	▲ 0.46%	85 mn	▲ 0.84%
41,599.18	157.11	27,644.46	202.36	14,788.35	28.27	71,076.65	327.93	19,931.26	165.50

Market Summary

The stock market on Friday remained volatile throughout the day and concluded the session in the green zone amid the ongoing political uncertainty as the police has secured the warrant to search the residence of former prime minister Imran Khan in order to detain the alleged terrorists. The benchmark KSE-100 index made an intra-day high and low at 41,629 (187 points) and 41,354 (-88 points) respectively while closed at 41,599 by gaining 157 points. PKR in today's interbank depreciated by Rs0. 2 against USD and closed at Rs285.82. The value of shares traded during the day was Rs3.277 billion. Market capitalization stood at around Rs6.265 trillion. Overall, trading volumes for the day increased to 120 million shares compared with Thursday's tally of 101 million. WTL was the volume leader with 20 million shares, gaining Rs0.02 to close at Rs1.14. It was followed by AIRLINK with 6.1 million shares, gaining Rs1.53 to close at Rs21.97, and SEARL with 4.9 million shares ,losing Rs0.43 to close at Rs49.71.

Volume Leaders ('000)

WTL	19,985
AIRLINK	6,096
SEARL	4,864
UNITY	4,779
PPL	4,526
BGL	3,981
NCPL	3,519
BIPL	3,477
CPHL	3,274
PRL	2,934

Gainers (PKR)

HAEL	6.15	1.00
PIM	8.25	0.96
KOHP	3.79	0.38
ZTL	10.00	0.90
PINL	5.50	0.49
SHNI	3.29	0.28
FTMM	7.40	0.60
UCAPM	1.73	0.14
DNCCDEF	11.54	0.87
PNSC	128.27	8.95

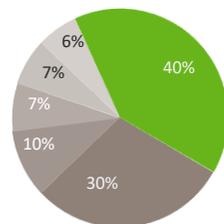
Losers (PKR)

PILDEF	-0.49	5.55
PGLC	-0.78	5.55
ARUJ	-0.90	7.60
SBL	-0.49	6.01
JATM	-3.13	38.57
KHYT	-57.70	712.25
HWQSDEF	-0.44	5.54
BILFDEF	-0.17	2.31
TSMF	-0.25	3.60
CWSMDEF	-0.10	1.45

Source: PSX

Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

LIPI (USD'mn)

Banks / DFI	0.12
Broker Proprietary Trading	0.12
Companies	-0.25
Individuals	-0.28
Insurance Companies	0.03
Mutual Funds	0.06
NBFC	0.00
Other Organization	0.09
Gross	-0.11

FIPI (USD'mn)

Foreign Corporates	-0.13
Foreign Individual	0.00
Overseas Pakistani	0.24
Gross	0.11

Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
LIPI Portfolio	Banks / DFI	0.04	0.08	-0.05	-0.10	-0.04	0.16	-	0.04	-0.00	-0.01	0.12
	Broker Proprietary Trading	-0.03	0.00	-0.03	0.12	-0.01	-0.03	0.01	0.04	0.07	-0.02	0.12
	Companies	0.00	0.04	-0.03	-0.15	-0.03	0.00	-0.01	-0.01	-0.07	0.01	-0.25
	Individuals	-0.12	0.07	0.06	-0.00	-0.15	-0.11	0.05	0.01	-0.01	-0.08	-0.28
	Insurance Companies	0.01	0.02	-0.00	0.00	0.00	-0.00	-	0.02	-0.00	-0.02	0.03
	Mutual Funds	0.10	-0.18	0.12	-0.00	-0.08	0.01	0.01	0.04	-0.03	0.09	0.06
	NBFC	-0.00	-0.00	-	-	-0.01	-	-	0.00	-	0.00	-0.00
	Other Organization	0.04	0.02	0.00	-0.00	-	-	0.00	0.00	0.00	0.03	0.09
LIPI Total	0.03	0.06	0.06	-0.13	-0.31	0.02	0.07	0.13	-0.04	0.00	-0.11	

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
FIPI Portfolio	Foreign Corporates	-0.00	-0.08	-0.05	0.10	0.22	-0.01	-0.10	-0.19	-0.00	-0.02	-0.13
	Foreign Individual	-	-	-	-	-	-	-	-	-0.00	-0.00	
	Overseas Pakistani	-0.03	0.02	-0.01	0.03	0.09	-0.01	0.03	0.06	0.04	0.02	0.24
	Total	-0.03	-0.06	-0.06	0.13	0.31	-0.02	0.07	-0.13	0.04	-0.00	0.11

Source: NCCPL

INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	18/May/23	HBL	AGA KHAN FUND FOR ECONOMIC DEVELOPMENT	Substantial Shareholder	468,404	-	73.57	468,404	34,392,253
2	18/May/23	UBL	Farooq Ahmed Khan	Executive	1,000	-	120.00	1,000	120,000

Source: PSX

FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Thursday, 18 May 2023

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
LOTCHM-MAYC	2,723	96.13%	0.72%	3,027	10.0% ▼
PIOC-MAY	3,343	77.14%	2.94%	3,580	6.6% ▼
MLCF-MAY	3,112	56.05%	0.64%	3,826	18.7% ▼
CHCC-MAYB	125	54.50%	0.11%	175	28.2% ▼
ATRL-MAY	971	38.96%	2.28%	1,075	9.6% ▼
LUCK-MAY	271	38.81%	0.25%	256	5.8% ▲
BIPL-MAYB	429	28.46%	0.13%	433	0.8% ▼
DGKC-MAY	952	26.46%	0.43%	967	1.5% ▼
SEARL-MAY	815	26.05%	0.46%	802	1.7% ▲
OGDC-MAYB	2,029	24.29%	0.31%	1,049	93.5% ▲

Source: DPS

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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