

# MARKET WRAP



KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
162 mn	▲ 0.94%	323 mn	▲ 0.85%	72 mn	▲ 0.86%	86 mn	▲ 0.56%	197 mn	▲ 0.23%
65,502.59	612.09	43,528.88	367.21	21,720.92	185.08	110,716.9	612.93	31,163.03	72.33

## Market Summary

The stock market on Tuesday remained positive throughout the day and concluded the session in the green zone amid SBP expects \$2bn rollover next week, \$4bn by June 2024. The Benchmark KSE-100 index made an intra-day high and low at 65,624.72 (734.22 points) and 64,940.17 (49.67 points) respectively while closed at 65,502.59 by gaining 612.09 points. PKR in today's interbank depreciated by Rs 0.0072 against USD and closed at Rs 278.6396. The value of shares traded during the day was Rs17.055 billion. Market capitalization stood at around Rs9.246 trillion. Overall, trading volumes for the day increased to 322.91 million shares compared with Monday's tally of 211.57million. WTL was the volume leader with 27.8 million shares, gaining Rs0.02 to close at Rs1.38. It was followed by TELE with 20.8 million shares, gaining Rs0.23 to close at Rs9.23 and BOP with 17.9 million shares,losing Rs0.09 to close at Rs6.14.

### Volume Leaders ('000)

WTL	27,823
TELE	20,829
BOP	17,913
HASCOLDEF	16,621
UNITY	15,918
AIRLINK	15,531
KEL	14,807
TOMCL	14,647
CNERGY	10,475
EFERTXD	9,633

### Gainers (PKR)

PASLDEF	0.85	0.13
PPVCDEF	7.36	1.00
TSMF	6.00	0.75
PAKRI	10.08	1.00
DSIL	2.78	0.22
FCIBL	8.90	0.70
GFIL	6.23	0.48
IGIL	14.00	1.00
META	14.13	1.00
PIAA	23.89	1.67

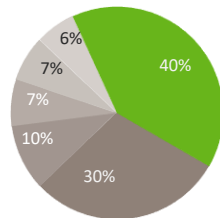
### Losers (PKR)

QUETDEF	-7.02	
DIIL	-2.22	27.36
IBFL	-29.90	369.08
ASHT	-0.89	11.14
BELADEF	-3.84	50.71
EMCO	-2.41	33.09
DAAG	-1.02	14.43
SFL	-91.60	1415.00
PGLC	-0.48	7.50
PMI	-0.10	1.84

Source: PSX

### Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

### LIPI (USD'mn)

Banks / DFI	-5.68
Broker Proprietary Trading	-1.92
Companies	-4.21
Individuals	-2.21
Insurance Companies	16.82
Mutual Funds	-1.07
NBFC	0.01
Other Organization	-0.08
Gross	0.00

### FIPI (USD'mn)

Foreign Corporates	0.21
Foreign Individual	-0.02
Overseas Pakistanis	1.65
Gross	1.65

Source: NCCPL

## PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	0.07	-0.79	-1.45	-0.09	-0.09	-0.66	-1.55	0.03	-	-1.16	-5.68
	Broker Proprietary Trading	0.00	0.20	-0.22	-0.01	-0.46	-0.09	-0.31	0.21	-0.01	-1.23	-1.92
	Companies	-0.25	-3.67	-0.49	0.02	-0.10	-0.03	-0.04	-0.05	0.00	0.41	-4.21
	Individuals	0.04	1.13	-2.24	-0.01	-1.01	-0.60	0.29	0.33	0.02	-0.14	-2.20
	Insurance Companies	0.10	4.87	4.47	0.02	1.45	1.69	2.05	0.03	0.02	2.12	16.82
	Mutual Funds	-0.17	-0.30	-0.08	0.08	0.08	-0.17	-0.40	-0.04	-0.03	-0.05	-1.09
	NBFC	-	0.01	-	-0.00	0.01	-0.00	-0.01	0.00	-	-0.00	0.01
	Other Organization	-0.03	-0.04	-0.00	-0.00	0.01	-0.00	0.00	-0.01	-0.00	-0.01	-0.08
<b>LIPI Total</b>	<b>-0.24</b>	<b>1.40</b>	<b>-0.02</b>	<b>0.01</b>	<b>-0.10</b>	<b>0.14</b>	<b>0.04</b>	<b>0.50</b>	<b>0.00</b>	<b>-0.06</b>	<b>1.65</b>	

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	0.13	-0.02	-	-	0.24	-0.00	-0.03	-0.05	-0.01	-0.05	0.21
	Foreign Individual	-	-0.00	-	-	-	-	-	-0.02	-	-	-0.02
	Overseas Pakistani	0.11	-1.38	0.02	-0.01	-0.14	-0.14	-0.00	-0.42	0.01	0.11	-1.85
	<b>Total</b>	<b>0.24</b>	<b>-1.40</b>	<b>0.02</b>	<b>-0.01</b>	<b>0.10</b>	<b>-0.14</b>	<b>-0.04</b>	<b>-0.50</b>	<b>-0.00</b>	<b>0.06</b>	<b>-1.65</b>

Source: NCCPL

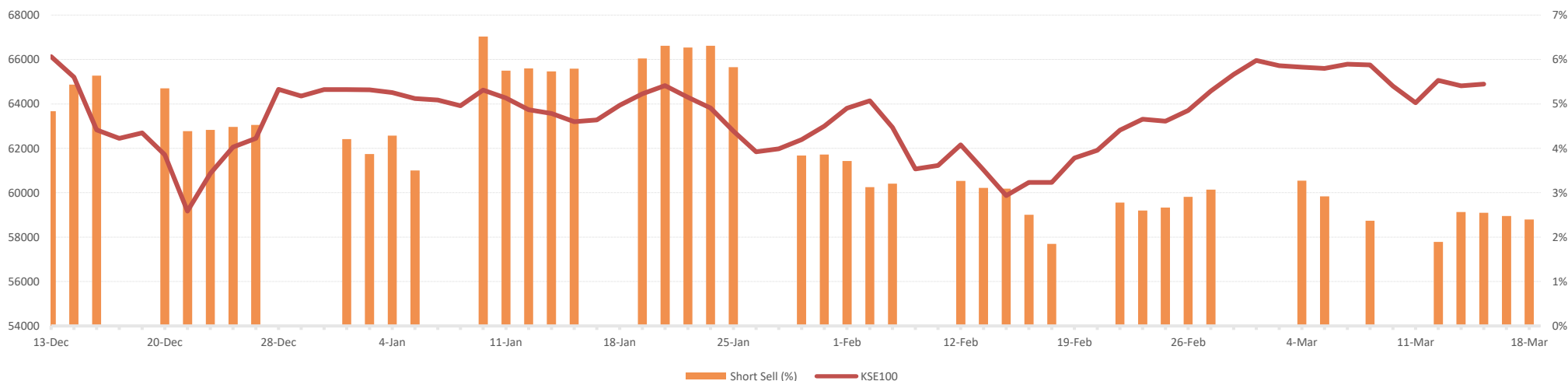
## INSIDER TRANSACTIONS



Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	19/Mar/24	HBL	Mr. Aamir Hameed GM	Executive	-	29,746	108.94	-29,746	-3,239,917
2	15/Mar/24	LSEVL	Modaraba Al Mali	Substantial Shareholder	700,000	-	4.46	700,000	3,122,000
3	15/Mar/24	SHFA	Muhammad Umar Farooq	Senior Management	200	-	133.50	200	26,700

# FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Monday, March 18, 2024

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
PABC-MAR	220	97.35%	0.24%	216	2.1% ▲
ATRL-MARB	627	35.61%	1.47%	650	3.6% ▼
PIAA-MAR	7,221	24.58%	3.82%	7,435	2.9% ▼
AGL-MAR	2,870	25.58%	1.13%	2,282	25.8% ▲
SAZEW-MAR	215	18.49%	1.01%	212	1.1% ▲
HUBC-MARB	131	15.63%	0.01%	125	5.0% ▲
PIOC-MARB	149	13.16%	0.15%	147	1.4% ▲
NRL-MAR	274	15.05%	1.04%	217	26.3% ▲
UNITY-MAR	2,431	8.37%	0.51%	2,236	8.7% ▲
NETSOL-MAR	291	7.16%	1.08%	334	12.8% ▼

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## DEFINITION OF TERMS

<b>TP</b>	Target Price	<b>DDM</b>	Dividend Discount Model	<b>FCF</b>	Free Cash Flows
<b>FCFE</b>	Free Cash Flows to Equity	<b>FCFF</b>	Free Cash Flows to Firm	<b>DCF</b>	Discounted Cash Flows
<b>PE</b>	Price to Earnings Ratio	<b>PB</b>	Price to Book Ratio	<b>BVPS</b>	Book Value Per Share
<b>EPS</b>	Earnings Per Share	<b>DPS</b>	Dividend Per Share	<b>ROE</b>	Return of Equity
<b>ROA</b>	Return on Assets	<b>SOTP</b>	Sum of the Parts	<b>JPB</b>	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

## VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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