

MARKET WRAP



KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
93 mn	▼ -1.65%	179 mn	▼ -0.93%	49 mn	▼ -1.93%	48 mn	▼ -2.29%	133 mn	▼ -1.20%
40,621.21	-680.08	27,660.03	-260.63	14,260.58	-280.61	69,371.18	-1,624.94	20,242.40	-245.35

Market Summary

The stock market on Monday plunged over 600 points and concluded the session deep into the losses as Pakistan is not a part of the IMF’s Executive Board’s meeting schedule till June 29. The benchmark KSE-100 index made an intra-day high and low at 41,484 (183 points) and 40,610 (691 points) respectively while closed at 40,621 by losing 680 points. PKR in today’s interbank depreciated by Rs0.07 against USD and closed at Rs287.26. The value of shares traded during the day was Rs5.614 billion. Market capitalization stood at around Rs6.276 trillion. Overall, trading volumes for the day increased to 179 million shares compared with Thursday’s tally of 156 million. WTL was the volume leader with 27.7 million shares, losing Rs0.02 to close at Rs1.12. It was followed by KEL with 11.4 million shares, losing Rs0.06 to close at Rs1.58, and CNERGY with 9.3 million shares, losing Rs0.12 to close at Rs2.91.

Volume Leaders ('000)

WTL	27,672
KEL	11,375
CNERGY	9,338
TPLPX	8,104
PIBTL	7,038
BAFL	6,058
SNGP	4,874
SHEL	4,722
HBL	4,276
PRL	4,088

Gainers (PKR)

HWQSDEF	9.74	1.00
QUET	13.33	1.00
CENI	16.14	1.13
MEHT	1065.33	74.30
KPUS	191.35	13.30
SMLDEF	35.14	2.45
AEL	18.95	1.32
PIM	11.75	0.80
SERT	7.00	0.47
MACFL	16.50	0.99

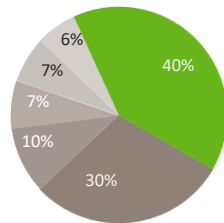
Losers (PKR)

LSEPL	5.06	
PGLCXDB	-0.65	5.00
ASTM	-0.55	4.85
HAEI	-0.65	6.32
PPVCDEF	-0.55	5.39
DWSMDEF	-0.20	1.97
HIRATDEF	-0.13	1.30
CWSMDEF	-0.12	1.21
BILFDEF	-0.20	2.05
UBDL	-1.00	10.32

Source: PSX

Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

LIPI (USD'mn)

Banks / DFI	-0.15
Broker Proprietary Trading	-2.73
Companies	3.45
Individuals	2.00
Insurance Companies	-0.85
Mutual Funds	3.82
NBFC	0.01
Other Organization	1.03
Gross	-1.04

FIPI (USD'mn)

Foreign Corporates	0.42
Foreign Individual	0.00
Overseas Pakistani	0.62
Gross	1.04

Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	-0.15	-0.09	-0.00	-0.06	0.26	0.01	-0.05	0.05	0.14	-0.25	-0.15
	Broker Proprietary Trading	0.02	0.03	0.18	-0.01	-2.19	-0.02	0.03	0.00	-0.08	0.01	-2.02
	Companies	1.02	0.03	-0.16	-0.02	2.24	0.04	0.02	-0.02	0.13	0.17	3.45
	Individuals	-0.34	0.22	0.22	0.02	0.89	0.25	0.55	0.07	-0.09	0.22	2.00
	Insurance Companies	-0.10	-0.19	0.05	-0.07	-0.05	-0.06	-0.26	-0.03	0.01	-0.15	-0.85
	Mutual Funds	-0.47	-0.50	-0.38	-0.25	-1.23	-0.31	-0.29	-0.22	-0.14	-0.03	-3.82
	NBFC	0.01	0.00	-	-0.00	-	-0.00	-	-	0.00	0.00	0.01
	Other Organization	-0.01	0.27	0.03	-0.00	-0.00	0.03	0.00	-	-	0.00	0.32
LIPI Total	-0.01	-0.23	-0.07	-0.39	-0.09	-0.07	0.00	-0.14	-0.03	-0.02	-1.04	

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	-0.06	0.07	0.06	0.37	0.03	-0.00	-0.01	-0.01	-	-0.03	0.42
	Foreign Individual	-	-	-	-	-	-	-	-	-	-	-
	Overseas Pakistani	0.08	0.16	0.01	0.02	0.06	0.07	0.00	0.15	0.03	0.05	0.62
	Total	0.01	0.23	0.07	0.39	0.09	0.07	0.01	0.14	0.03	0.02	1.04

Source: NCCPL

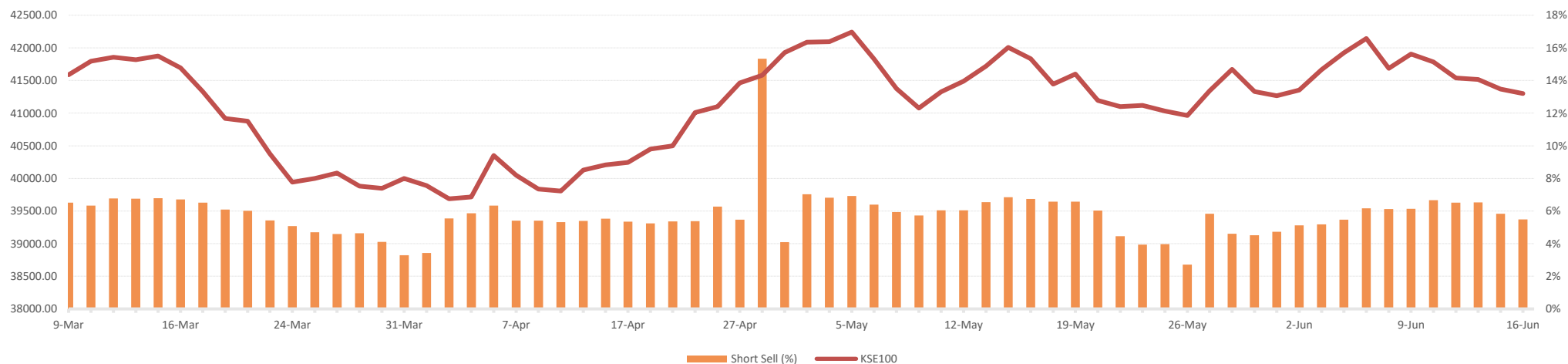
INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	16/Jun/23	HBL	AGA KHAN FUND FOR ECONOMIC DEVELOPMENT	Substantial Shareholder	414,583	-	68.75	414,583	28,457,979
2	16/Jun/23	ASHT	MUSSARAT ASHFAQ	Spouse	12,500	-	8.30	12,500	103,750
3	16/Jun/23	KOSM	KHAWAJA MOHAMMAD KALEEM	Non-Executive Director	-	-	5.00	-	-
4	16/Jun/23	CRTM	Ahmad Shafi	Executive Director	55,000	-	12.99	55,000	714,450
5	16/Jun/23	FECM	Muhammad Javed Amin	Non-Executive Director	1,000	-	3.08	1,000	3,080

Source: PSX

FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Friday, June 16, 2023

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
LOTCHEM-JUNB	1,671	94.06%	0.44%	1,712	2.4% ▼
BIPL-JUN	1,320	83.78%	0.40%	1,234	7.0% ▲
PIOC-JUN	2,357	82.58%	2.08%	2,398	1.7% ▼
SHEL-JUN	1,800	75.39%	3.36%	1,118	61.0% ▲
ATRL-JUN	766	44.81%	1.80%	712	7.6% ▲
MLCF-JUN	1,426	38.11%	0.30%	1,316	8.3% ▲
DGKC-JUN	1,233	30.89%	0.56%	1,201	2.7% ▲
PRL-JUN	3,176	21.28%	1.42%	3,242	2.0% ▼
LUCK-JUN	132	15.44%	0.12%	148	10.6% ▼
NETSOL-JUN	253	13.97%	0.94%	338	25.1% ▼

Source: DPS

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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