

# MARKET WRAP



KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
126 mn	▲ 0.98%	262 mn	▲ 1.01%	53 mn	▲ 1.23%	85 mn	▲ 1.95%	165 mn	▲ 1.23%
60,459.74	586.78	40,792.93	406.15	20,346.85	247.54	100,424.8	1,919.10	29,398.38	355.96

## Market Summary

The stock market on Monday opened on a negative note. However, later on, it gained momentum and concluded the session in the green zone amid increased investor confidence resulted from a sustained period of selling, fostering positive sentiment and driving stock exchange performance. The Benchmark KSE-100 index made an intra-day high and low at 60,504.48 (631.52 points) and 59,191.85 (-681.11 points) respectively while closed at 60,459.74 by gaining 586.78 points. PKR in today's interbank appreciated by Rs 0.0045 against USD and closed at Rs 279.3557. The value of shares traded during the day was Rs9.891 billion. Market capitalization stood at around Rs 8.788 trillion. Overall, trading volumes for the day decreased to 261.64 million shares compared with Friday's tally of 314.17 million. PIAA was the volume leader with 21.4 million shares, gaining Rs0.89 to close at Rs11.06. It was followed by WTL with 20 million shares, gaining Rs0.02 to close at Rs1.23 and PRL with 15.2 million shares, gaining Rs1.14 to close at Rs25.33.

### Volume Leaders ('000)

PIAA	21,407
WTL	20,035
PRL	15,165
CENERGY	14,130
KEL	13,203
OGDC	12,159
PPL	11,551
BOP	7,446
FFBL	7,174
DCL	6,647

### Gainers (PKR)

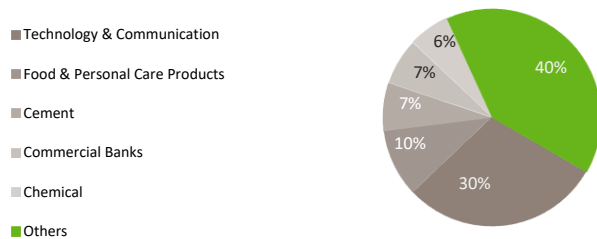
FECM	5.52	0.99
FPJM	1.90	0.20
LSEPL	3.42	0.34
BAPLDEF	10.65	1.00
QUETDEF	7.30	0.66
UCAPM	2.08	0.17
PIAA	11.06	0.89
PILDEF	0.85	0.06
GEMBLUEX	18.35	1.28
SCL	258.78	18.00

### Losers (PKR)

SGPLDEF	-0.07	2.02
SLLDEF	-0.33	1.90
HIRATDEF	-0.14	1.21
QUICE	-0.40	4.20
TSMF	-0.39	4.60
IML	-1.00	12.00
JUBSDEF	-1.38	17.02
PECODEF	-38.20	471.75
BELADEF	-3.74	46.13
GATIR	-2.41	30.00

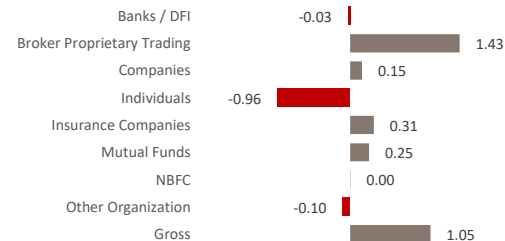
Source: PSX

### Overall Sector Turnover (%)

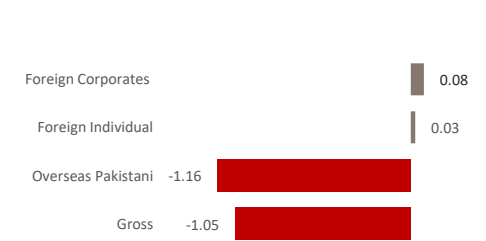


Source: PSX

### LIPI (USD'mn)



### FIPI (USD'mn)



Source: NCCPL

## PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
LIPI Portfolio	Banks / DFI	0.28	0.34	0.28	-	0.14	0.05	0.06	0.02	-0.01	-1.19	-0.03
	Broker Proprietary Trading	0.08	0.01	0.00	0.01	-0.08	-0.05	0.06	-0.06	-0.00	1.46	1.43
	Companies	0.05	0.01	0.15	0.00	0.13	0.03	0.04	0.05	0.03	-0.34	0.15
	Individuals	-0.16	-0.28	-0.22	-0.02	-0.09	-0.16	-0.20	0.06	0.01	0.11	-0.96
	Insurance Companies	0.05	0.14	-0.05	-0.00	0.03	-0.00	-0.00	0.03	-	0.10	0.31
	Mutual Funds	-0.03	0.03	-0.15	-0.00	0.21	0.11	0.02	0.07	0.02	-0.03	0.25
	NBFC	-	-	-0.00	-	-0.00	-	-0.00	-	-	0.01	0.00
	Other Organization	-0.00	-0.00	0.02	0.04	-0.12	-0.00	-	-0.05	0.00	0.03	-0.10
<b>LIPI Total</b>	<b>0.27</b>	<b>0.25</b>	<b>0.02</b>	<b>0.03</b>	<b>0.22</b>	<b>-0.02</b>	<b>-0.01</b>	<b>0.12</b>	<b>0.04</b>	<b>0.13</b>	<b>1.05</b>	

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
FIPI Portfolio	Foreign Corporates	-	0.09	-	-	0.01	-0.01	-0.04	-0.00	0.03	0.08	
	Foreign Individual	-	-	-	-	-	-	0.03	-	-	0.03	
	Overseas Pakistani	-0.27	-0.34	-0.02	-0.03	-0.22	0.01	0.03	-0.12	-0.04	-0.16	-1.16
	<b>Total</b>	<b>-0.27</b>	<b>-0.25</b>	<b>-0.02</b>	<b>-0.03</b>	<b>-0.22</b>	<b>0.02</b>	<b>0.01</b>	<b>-0.12</b>	<b>-0.04</b>	<b>-0.13</b>	<b>-1.05</b>

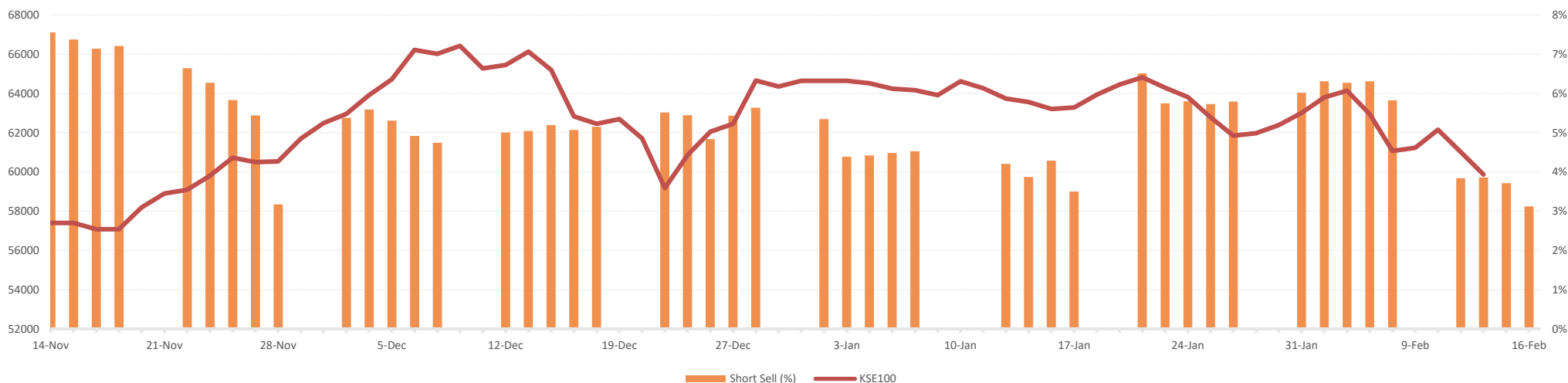
Source: NCCPL

## INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	16/Feb/24	TCORP	Danish Elahi	Substantial Shareholder	78,500	-	15.00	78,500	1,177,500
2	16/Feb/24	JSCLPSA	Jahangir Siddiqui	Substantial Shareholder	5,000	-	7.88	5,000	39,400
3	16/Feb/24	TREET	Syed Sheharyar Ali	Executive Director	950,000	-	16.37	950,000	15,551,500
4	16/Feb/24	FHAM	H4 Management Private Limited	Substantial Shareholder	267,000	-	7.25	267,000	1,935,750
5	16/Feb/24	HUMNL	DURAIQ QURESHI	Executive Director	5,500,000	-	6.53	5,500,000	35,915,000

# FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Friday, February 16, 2024

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
EFERT-FEB	138	44.66%	0.02%	62	124.4% ▲
ATRL-FEBB	385	42.75%	0.90%	329	16.8% ▲
LOTCHEM-FEB	661	21.16%	0.29%	667	1.0% ▼
PIAA-FEB	2,914	13.24%	1.54%	3,639	19.9% ▼
DFML-FEB	302	11.04%	0.54%	111	173.1% ▲
PIOC-FEB	161	10.87%	0.16%	165	2.4% ▼
SNGP-FEB	154	7.56%	0.05%	185	17.0% ▼
PAEL-FEB	527	7.26%	0.12%	334	57.8% ▲
UNITY-FEB	1,967	7.09%	0.41%	1,898	3.6% ▲
SHEL-FEB	140	6.78%	0.26%	136	3.3% ▲

Source: DPS

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## DEFINITION OF TERMS

<b>TP</b>	Target Price	<b>DDM</b>	Dividend Discount Model	<b>FCF</b>	Free Cash Flows
<b>FCFE</b>	Free Cash Flows to Equity	<b>FCFF</b>	Free Cash Flows to Firm	<b>DCF</b>	Discounted Cash Flows
<b>PE</b>	Price to Earnings Ratio	<b>PB</b>	Price to Book Ratio	<b>BVPS</b>	Book Value Per Share
<b>EPS</b>	Earnings Per Share	<b>DPS</b>	Dividend Per Share	<b>ROE</b>	Return of Equity
<b>ROA</b>	Return on Assets	<b>SOTP</b>	Sum of the Parts	<b>JPB</b>	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

## VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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