

MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
531 mn	▼ -4.32%	1,156 mn	▼ -3.83%	262 mn	▼ -4.46%	206 mn	▼ -5.18%	710 mn	▼ -4.53%
106,274.9	-4,795.39	67,484.26	-2,684.19	33,353.29	-1,555.74	163,531.2	-8,936.01	47,006.93	-2,229.76

Market Summary

The stock market on Thursday remained under immense selling pressure throughout the day and concluded the session deep in the losses amid massive profit taking by the investors coupled with decline in global indices. The Benchmark KSE-100 index made an intra-day high and low at 111,745.02 (674.73 points) and 105,937.37 (-5,132.92 points) respectively while closed at 106,274.97 by losing 4,795.32 points. PKR in today's interbank depreciated by Rs 0.125 against USD and closed at Rs278.3500. The value of shares traded during the day was Rs56.61 billion. Market capitalization stood at around Rs13.601 trillion. Overall, trading volumes for the day increased to 1.155 million shares compared with Wednesday's tally of 1.107 million. WTL was the volume leader with 177.6 million shares, losing Rs0.19 to close at Rs1.52. It was followed by KEL with 81.9 million shares, losing Rs0.39 to close at Rs5.22 and CENERGY with 68.3 million shares,losing Rs0.7 to close at Rs5.84.

Volume Leaders ('000)

WTL	177,645
KEL	81,902
CENERGY	68,345
PAEL	57,974
PRL	45,252
SSGC	37,758
BOP	35,599
SYM	34,870
ASL	28,557
FFL	24,691

Gainers (PKR)

SGPL	10.17	1.00
FRSMR	10.43	1.00
THCCL	185.52	16.80
LIVENDEF	77.33	7.03
OBOY	12.65	1.15
PAKD	114.33	10.30
SUHIJDEF	67.69	6.15
LEUL	29.41	2.67
AKGL	46.34	4.20
MACTER	363.28	31.80

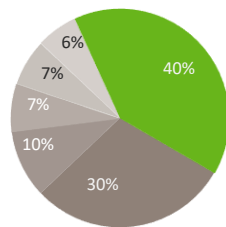
Losers (PKR)

CJPLDEF	3.80	
ESBL	-0.67	4.32
DBCIDEF	-0.93	6.69
GSPMDEF	-0.50	3.93
MDTL	-0.25	2.00
WTL	-0.19	1.52
CENERGY	-0.70	5.84
KSTMDEF	-1.00	8.63
KOSM	-0.75	6.52
HICL	-0.81	7.10

Source: PSX

Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

LIPI (USD'mn)

Banks / DFI	7.68
Broker Proprietary Trading	1.81
Companies	2.57
Individuals	9.74
Insurance Companies	3.59
Mutual Funds	-19.44
NBFC	-0.01
Other Organization	-0.90
Gross	0.00

FIPI (USD'mn)

Foreign Corporates	-6.76
Foreign Individual	-0.01
Overseas Pakistani	1.73
Gross	-5.04

Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
LIPI Portfolio	Banks / DFI	0.28	-0.76	-0.28	-0.14	6.21	0.03	0.86	-0.07	-	1.56	7.68
	Broker Proprietary Trading	0.08	0.15	-0.05	0.09	0.81	-0.82	0.23	1.21	-0.02	0.12	1.81
	Companies	0.25	2.10	-0.03	0.10	-0.26	0.40	-0.06	0.23	-0.07	-0.08	2.57
	Individuals	2.92	1.76	1.88	-0.14	0.89	0.83	1.33	-0.61	0.42	0.44	9.74
	Insurance Companies	0.52	1.76	0.55	0.14	0.36	0.03	0.01	0.03	-0.06	0.24	3.59
	Mutual Funds	-4.24	-3.09	-1.77	-0.07	-4.66	0.23	-2.67	-0.62	-0.37	-2.22	-19.48
	NBFC	-0.00	0.01	-	-0.00	-0.01	-0.00	0.00	-0.00	-	-0.00	-0.01
	Other Organization	0.01	-0.52	-0.03	-0.01	-0.17	-0.08	-0.01	0.00	-0.01	-0.05	-0.86
LIPI Total	-0.18	1.41	0.28	-0.03	3.17	0.61	-0.31	0.18	-0.11	0.01	5.04	

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
FIPI Portfolio	Foreign Corporates	-0.03	-1.77	-0.68	-0.00	-3.54	-0.45	-0.07	-0.12	-0.08	-0.02	-6.76
	Foreign Individual	-	-	-	-	-	0.00	-	-	-0.02	-0.01	
	Overseas Pakistani	0.21	0.35	0.40	0.04	0.37	-0.16	0.38	-0.06	0.18	0.03	1.74
Total	0.18	-1.41	-0.28	0.03	-3.17	-0.61	0.31	-0.18	0.11	-0.01	-5.04	

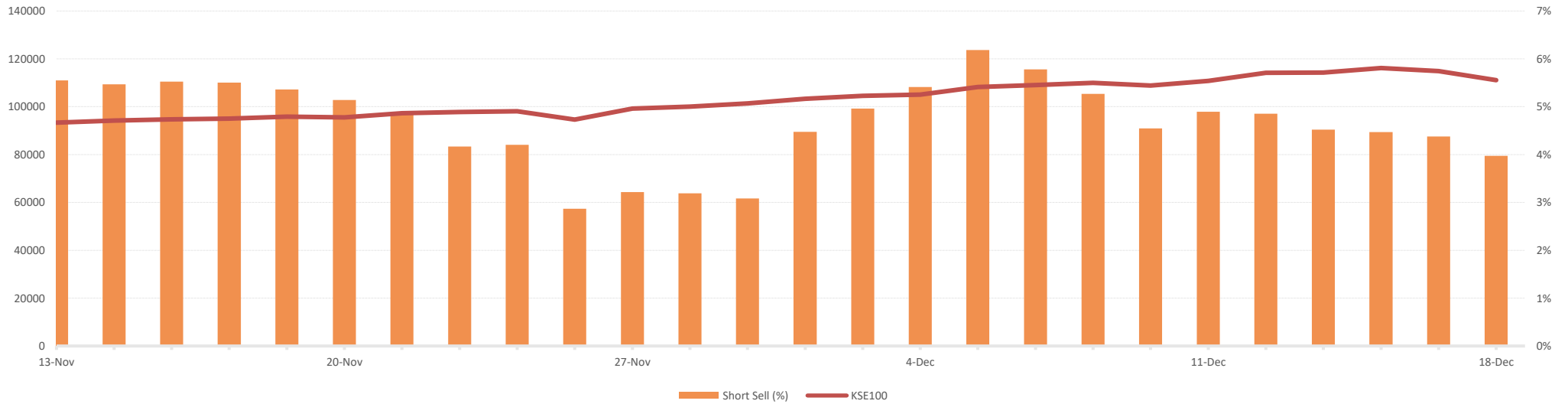
Source: NCCPL

INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	19/Dec/24	MARI	Umair Abdul Haseeb	Executive	72	-	666.93	72	48,017
2	18/Dec/24	SGPL	Sohail Ahmed	Executive Director	-	6,500	9.17	-6,500	-59,605
3	18/Dec/24	LSEVL	Aftab Ahmad	Executive	3,000	-	10.62	3,000	31,860

FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Wednesday, December 18, 2024

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
NCPL-DECB	594	84.86%	0.29%	596	0.3% ▼
ATRL-DEC	696	53.05%	1.63%	798	12.8% ▼
HUMNL-DEC	1,137	31.32%	0.20%	1,232	-
AIRLINK-DEC	1,719	29.53%	1.74%	1,941	11.4% ▼
SYM-DEC	1,751	24.96%	1.53%	2,590	32.4% ▼
SSGC-DEC	4,241	20.57%	1.38%	4,651	8.8% ▼
PSO-DEC	571	18.19%	0.27%	515	10.9% ▲
PTC-DEC	1,928	15.88%	0.33%	2,342	-
SEARL-DEC	788	14.86%	0.31%	1,029	23.5% ▼
FFC-DEC	122	14.35%	0.02%	180	32.3% ▼

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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