

# MARKET WRAP



KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
82 mn	▼ -0.80%	142 mn	▼ -0.88%	29 mn	▼ -1.09%	29 mn	▼ -1.35%	68 mn	▼ -1.05%
<b>40,970.82</b>	<b>-330.66</b>	<b>27,565.85</b>	<b>-243.35</b>	<b>15,076.12</b>	<b>-165.68</b>	<b>68,568.83</b>	<b>-938.00</b>	<b>19,859.66</b>	<b>-211.03</b>

## Market Summary

The stock market on Monday remained under pressure for the majority part of the day and concluded the session in the red zone amid the macroeconomic and political uncertainty prevailing in the country. The benchmark KSE-100 index made an intra-day high and low at 41,393 (92 points) and 40,815 (-487 points) respectively while closed at 40,971 by losing 331 points. PKR in today's interbank didn't change its value against USD and closed at Rs224.94. The value of shares traded during the day was Rs3.811 billion. Market capitalization stood at around Rs6.506 trillion. Overall, trading volumes for the day increased to 142 million shares compared with Monday's tally of 139 million. BAFL was the volume leader with 29 million shares, losing Rs0.07 to close at Rs30.68. It was followed by WTL with 12.4 million shares, losing Rs0.04 to close at Rs1.23, and HASCOLDEF with 9.5 million shares, losing Rs0.71 to close at Rs6.09.

### Volume Leaders ('000)

BAFL	29,018
WTL	12,444
HASCOLDEF	9,455
KEL	5,062
DFMLDEF	4,426
UNITY	3,918
PPL	3,220
CNERGY	3,120
LOTCHEM	2,683
GGLXB	2,447

### Gainers (PKR)

TSPL	7.2	0.97
PMI	1.78	0.22
REDCO	8.84	0.94
PILDEF	0.88	0.08
HIFA	1.97	0.16
NAGC	61.87	4.31
STJT	87.42	6.09
KPUS	49.44	3.44
GATI	379.9	25.26
MSOT	41.99	2.69

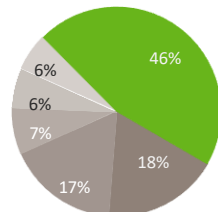
### Losers (PKR)

DWTMDEF	-2.01	
UCAPM	-0.34	1.88
GAMON	-0.99	5.49
PKGIDEF	-0.6	4.75
HASCOLDEF	-0.71	6.09
BILFDEF	-0.35	3.17
KOSM	-0.25	2.36
SHNI	-0.3	3
RICL	-0.6	6.11
KASBM	-0.12	1.24

Source: PSX

### Overall Sector Turnover (%)

- Technology & Communication
- Power Generation & Distribution
- Chemical
- Oil & Gas Marketing Companies
- Cement
- Others



Source: PSX

### LIPI (USD'mn)

Banks / DFI	5.19
Broker Proprietary Trading	-0.22
Companies	-0.18
Individuals	-0.02
Insurance Companies	-0.28
Mutual Funds	-0.63
NBFC	0.01
Other Organization	0.38
Gross	4.25

### FIPI (USD'mn)

Foreign Corporates	-3.99
Foreign Individual	0.00
Overseas Pakistani	-0.26
Gross	-4.25

Source: NCCPL

## PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
LIPI Portfolio	Banks / DFI	0.30	4.39	0.07	0.01	0.06	-0.04	0.06	0.06	0.09	0.18	5.19
	Broker Proprietary Trading	0.06	-0.05	-0.02	-0.01	-0.04	0.06	-0.08	0.05	-0.00	-0.17	-0.22
	Companies	-0.03	-0.03	-0.03	0.00	-0.11	-0.02	0.07	-0.03	-0.05	0.06	-0.18
	Individuals	-0.26	-0.20	0.07	0.05	0.10	-0.04	0.23	0.07	0.01	-0.04	-0.02
	Insurance Companies	-0.03	-0.00	0.02	-0.00	-0.13	0.00	-0.14	0.00	-	-0.01	-0.28
	Mutual Funds	-0.06	-0.28	0.00	-0.01	0.06	0.06	-0.15	-0.11	-0.05	-0.11	-0.63
	NBFC	-0.00	-	-	-	0.01	-	-	-0.00	-	-0.00	0.01
	Other Organization	0.06	0.01	0.00	-	0.13	0.00	0.00	0.01	-	0.17	0.38
	<b>LIPI Total</b>	<b>0.05</b>	<b>3.84</b>	<b>0.11</b>	<b>0.05</b>	<b>0.07</b>	<b>0.02</b>	<b>-0.00</b>	<b>0.05</b>	<b>-0.00</b>	<b>0.07</b>	<b>4.25</b>

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
FIPI Portfolio	Foreign Corporates	-0.01	-3.82	-0.05	-0.00	-0.10	-0.00	-	0.01	0.00	-0.03	-3.99
	Foreign Individual	-	-	-	-	-	-	-	-	-	-	-
	Overseas Pakistani	-0.04	-0.02	-0.06	-0.05	0.02	-0.02	0.00	-0.07	0.00	-0.04	-0.26
	<b>Total</b>	<b>-0.05</b>	<b>-3.84</b>	<b>-0.11</b>	<b>-0.05</b>	<b>-0.07</b>	<b>-0.02</b>	<b>0.00</b>	<b>-0.05</b>	<b>0.00</b>	<b>-0.07</b>	<b>-4.25</b>

Source: NCCPL

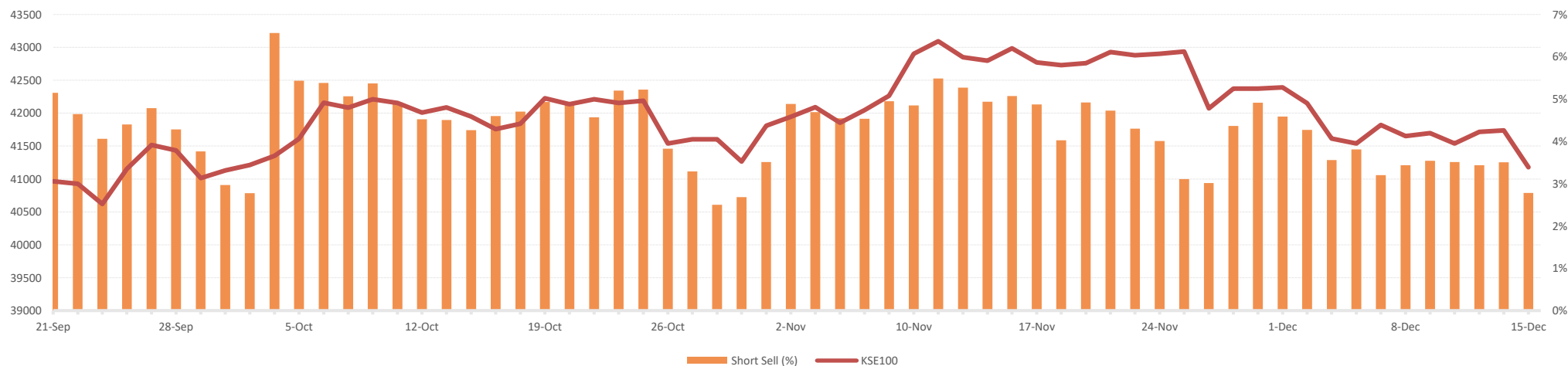
## INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	16/Dec/22	PMRS	Abbas Sarfaraz Khan	Executive Director	50	-	580.00	50	29,000
2	16/Dec/22	MTL	SOHAIL BASHIR RANA	Executive Director	14,000	-	541.52	14,000	7,594,168
3	16/Dec/22	NICL	SALMAN AZMAT	Executive	2,000	-	67.51	2,000	135,020

Source: PSX

# FUTURES OPEN INTEREST

### KSE-100 VS % Short Sell Of Total Open Interest



Thursday, 15 December 2022

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
CHCC-DEC	200	42.02%	0.17%	114	75.1% ▲
SYS-DEC	103	41.97%	0.06%	120	13.8% ▼
EPCL-DECB	162	23.39%	0.05%	183	11.5% ▼
HUMNL-DECB	606	17.67%	0.13%	891	32.1% ▼
FABL-DECB	103	11.77%	0.03%	121	14.9% ▼
SNGP-DEC	344	9.55%	0.12%	475	27.7% ▼
PIOC-DEC	276	9.30%	0.24%	247	11.3% ▲
TPLP-DEC	1,897	8.38%	0.84%	1,881	0.8% ▲
DGKC-DEC	296	7.89%	0.14%	292	1.4% ▲
LOTCHEM-DEC	706	7.54%	0.19%	791	10.7% ▼

Source: DPS

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## DEFINITION OF TERMS

<b>TP</b>	Target Price	<b>DDM</b>	Dividend Discount Model	<b>FCF</b>	Free Cash Flows
<b>FCFE</b>	Free Cash Flows to Equity	<b>FCFF</b>	Free Cash Flows to Firm	<b>DCF</b>	Discounted Cash Flows
<b>PE</b>	Price to Earnings Ratio	<b>PB</b>	Price to Book Ratio	<b>BVPS</b>	Book Value Per Share
<b>EPS</b>	Earnings Per Share	<b>DPS</b>	Dividend Per Share	<b>ROE</b>	Return of Equity
<b>ROA</b>	Return on Assets	<b>SOTP</b>	Sum of the Parts	<b>JPB</b>	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

## VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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