

MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
38 mn	▲ 0.11%	103 mn	▲ 0.07%	26 mn	▲ 0.13%	32 mn	▲ 0.03%	62 mn	▲ 0.02%
45,803.19	49.68	30,495.51	22.61	16,112.23	20.46	77,503.87	22.42	22,201.17	5.51

Market Summary

The stock market on Monday remained volatile throughout the day, and managed to close flat amid rupee maintained its positive run against the US dollar in the inter-bank market. The Benchmark KSE-100 index made an intra-day high and low at 45,907.08 (153 points) and 45,662.70 (-91 points) respectively while closed at 45,803.19 by gaining 50 points. PKR in today's interbank appreciated by Rs0.9 against USD and closed at Rs295.94. The value of shares traded during the day was Rs 3.296 billion. Market capitalization stood at around Rs6.761 trillion. Overall, trading volumes for the day decreased to 103 million shares compared with Friday's tally of 223 million. PRL was the volume leader with 7.9 million shares, gaining Rs0.45 to close at Rs14.78. It was followed by SEARLR2 with 7.3 million shares, losing Rs0.35 to close at Rs1.02, and AGL with 6.3 million shares, gaining Rs0.32 to close at Rs8.25.

Volume Leaders ('000)

PRL	7,869
SEARLR2	7,346
AGL	6,297
WTL	4,921
DGKC	4,713
BIPL	4,602
DFML	4,487
MLCF	3,868
TREET	3,609
SNGP	3,137

Gainers (PKR)

NCMLDEF	3.30	0.48
JUBSDEF	5.04	0.69
AGHA	10.49	0.98
FANM	3.60	0.30
PNSC	144.57	10.00
AKDHL	118.22	8.25
PHDL	153.27	10.60
TOWL	172.93	11.80
GFIL	4.34	0.29
KHTC	375.32	24.90

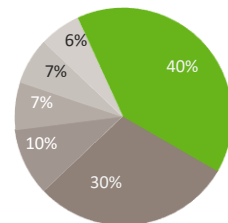
Losers (PKR)

SEARLR2	-1.02	
PPVCDEF	-0.98	3.65
FIBLM	-0.60	2.30
TSMF	-0.65	3.10
PILDEF	-0.14	0.74
FCIBL	-0.74	4.76
FCSC	-0.12	0.84
CTM	-0.17	1.98
SMCPL	-1.05	12.93
BWHLXD	-10.90	135.05

Source: PSX

Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

LIPI (USD'mn)

Banks / DFI	0.60
Broker Proprietary Trading	-0.23
Companies	0.57
Individuals	-0.03
Insurance Companies	-0.01
Mutual Funds	-0.06
NBFC	-0.03
Other Organization	1.00
Gross	0.61

FIPI (USD'mn)

Foreign Corporates	-0.55
Foreign Individual	0.00
Overseas Pakistani	-0.06
Gross	-0.61

Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	0.08	0.01	0.08	-	0.01	-0.02	-0.04	-0.00	-	0.01	0.13
	Broker Proprietary Trading	0.01	-0.06	0.00	-0.01	-0.02	0.02	-0.00	-0.02	-0.02	-0.15	-0.23
	Companies	0.01	-0.07	0.00	0.00	-0.05	-0.14	0.05	-0.00	0.01	0.76	0.57
	Individuals	-0.07	-0.27	0.04	-0.00	-0.05	0.14	0.03	-0.05	0.04	0.17	-0.03
	Insurance Companies	0.01	0.00	0.00	0.00	-0.02	-0.01	-	-	-0.00	0.01	-0.01
	Mutual Funds	-0.04	0.01	-0.03	-0.00	0.04	0.02	-0.02	-0.01	-0.01	-0.02	-0.06
	NBFC	-0.00	-0.00	-	0.00	-0.00	-0.00	-0.00	-	-	-0.03	-0.03
	Other Organization	0.02	0.27	-	0.00	-0.03	-0.00	-	-	-	0.02	0.28
LIPI Total	0.01	-0.11	0.10	-0.01	-0.11	0.01	0.01	-0.08	0.01	0.78	0.61	

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	-0.04	0.13	-0.09	0.01	0.13	0.00	-	0.09	-	-0.78	-0.55
	Foreign Individual	-	-	-	-	-	-	-	-	-	-	-
	Overseas Pakistani	0.03	-0.02	-0.00	0.00	-0.01	-0.01	-0.01	-0.02	-0.01	-0.01	-0.06
	Total	-0.01	0.11	-0.10	0.01	0.11	-0.01	-0.01	0.08	-0.01	-0.78	-0.61

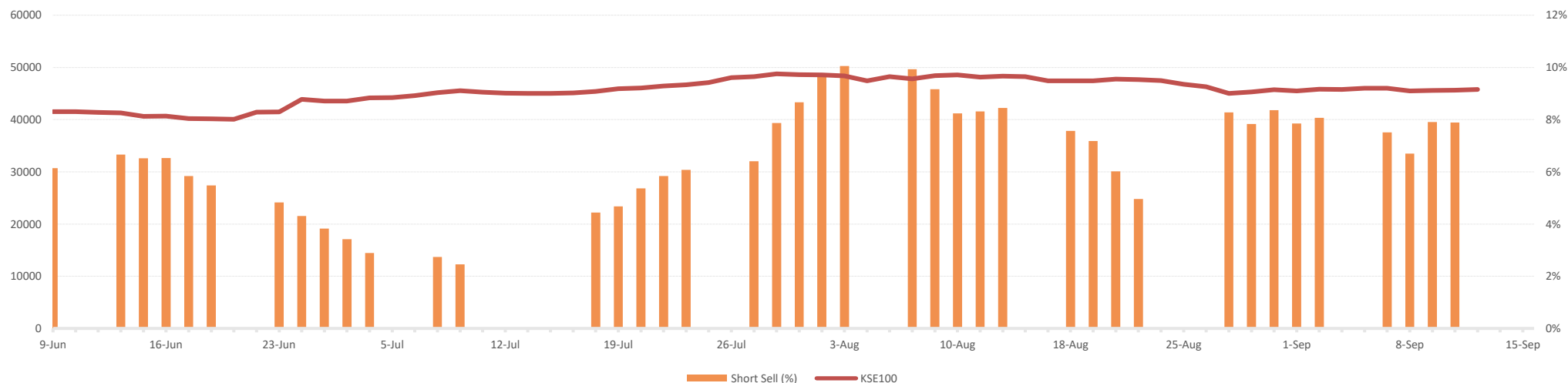
Source: NCCPL

INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	15/Sep/23	HBL	AGA KHAN FUND FOR ECONOMIC DEVELOPMENT	Substantial Shareholder	3,085,467	-	94.92	3,085,467	293,064,812
2	15/Sep/23	CRTM	Ahmad Shafi	Executive Director	73,500	-	12.64	73,500	929,040
3	15/Sep/23	IBFL	Ibrahim Holdings (Pvt.) Limited	Substantial Shareholder	100	-	250.00	100	25,000

FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Friday, September 15, 2023

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
SEARL-SEPB	1,841	77.41%	1.05%	2,022	9.0% ▼
PIOC-SEP	1,065	62.76%	0.94%	1,057	0.7% ▲
ATRL-SEP	1,893	61.87%	4.44%	1,931	2.0% ▼
NRL-SEP	771	58.09%	2.94%	762	1.1% ▲
TREET-SEP	949	51.58%	1.18%	944	0.6% ▲
DFML-SEP	2,798	48.51%	5.04%	2,462	13.6% ▲
AGL-SEP	1,505	34.97%	0.70%	1,822	17.4% ▼
NPL-SEP	154	33.94%	0.10%	143	7.6% ▲
GHNI-SEP	191	30.81%	1.50%	187	2.4% ▲
MLCF-SEP	1,805	24.75%	0.37%	1,820	0.8% ▼

Source: DPS

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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