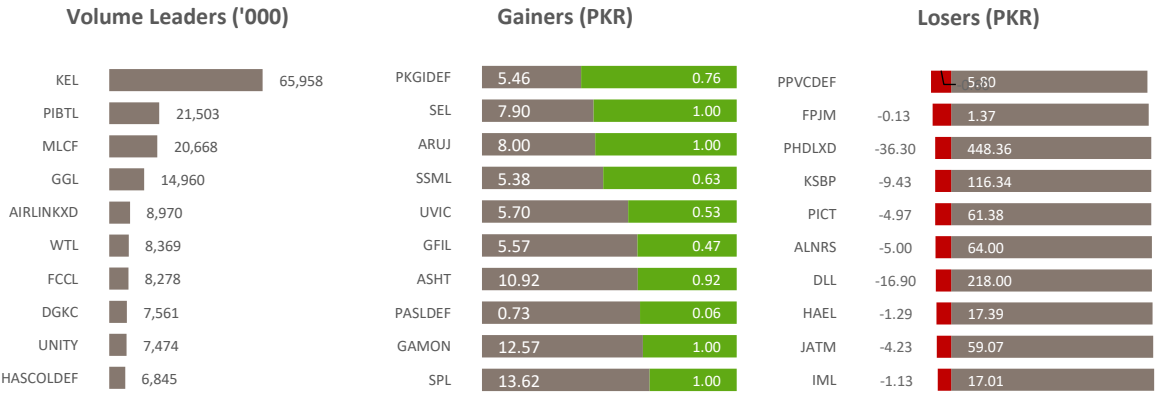


# MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
157 mn	▼ -0.20%	332 mn	▼ -0.17%	51 mn	▼ -0.28%	135 mn	▼ -0.32%	267 mn	▼ -0.20%
<b>49,431.47</b>	<b>-99.54</b>	<b>33,050.88</b>	<b>-57.54</b>	<b>16,910.23</b>	<b>-47.87</b>	<b>83,315.75</b>	<b>-265.79</b>	<b>24,121.99</b>	<b>-48.72</b>

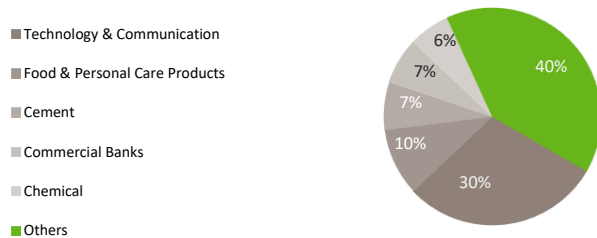
## Market Summary

The stock market on Wednesday opened on a positive note. However, later on, it lost the impetus and reversed all of its intra-day gains while concluded the session in the red zone amid rupee sustains significant losses, settles at 280.29 against US dollar in the inter-bank. The Benchmark KSE-100 index made an intra-day high and low at 49,740.97 (210 points) and 49,383.71 (-147 points) respectively while closed at 49,431.47 by losing 99 points. PKR in today's interbank depreciated by Rs3.26 against USD and closed at Rs280.29. The value of shares traded during the day was Rs 8.821 billion. Market capitalization stood at around Rs7.241 trillion. Overall, trading volumes for the day decreased to 322 million shares compared with Tuesday's tally of 368 million. PRL was the volume leader with 75.7 million shares, gaining Rs0.72 to close at Rs16.87. It was followed by KEL with 37.5 million shares, losing Rs0.03 to close at Rs3.08, and PIBTL with 23.6 million shares, gaining Rs0.06 to close at Rs4.67.



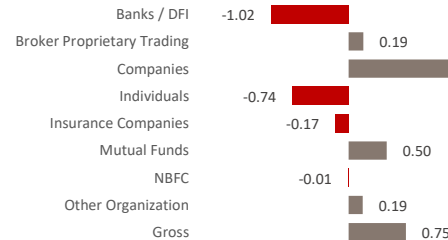
Source: PSX

Overall Sector Turnover (%)

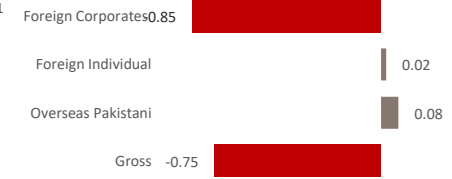


Source: PSX

LIPI (USD'mn)



FIPI (USD'mn)



Source: NCCPL

## PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	-0.03	-0.31	-0.37	0.01	-0.06	-0.03	-0.17	0.01	-0.04	-0.03	-1.02
	Broker Proprietary Trading	0.19	0.00	-0.03	0.09	-0.00	0.08	-0.01	-0.01	-0.01	-0.10	0.19
	Companies	0.10	0.07	1.13	0.00	0.01	0.03	0.22	0.20	0.00	0.04	1.81
	Individuals	-0.47	-0.10	-0.91	-0.02	0.20	-0.15	-0.26	-0.13	0.03	1.08	-0.74
	Insurance Companies	-0.20	-0.03	0.08	-0.01	0.01	0.03	-0.01	0.01	-0.01	-0.05	-0.17
	Mutual Funds	0.20	0.24	0.03	-0.04	-0.08	-0.00	0.18	-0.06	0.02	0.01	0.50
	NBFC	-0.01	-	-	-0.00	-	-0.00	0.00	-	0.00	-0.00	-0.01
	Other Organization	0.12	0.04	-0.03	-0.03	0.00	-0.04	-0.00	0.00	-	0.12	0.19
<b>LIPI Total</b>	<b>-0.10</b>	<b>-0.09</b>	<b>-0.09</b>	<b>0.02</b>	<b>0.09</b>	<b>-0.09</b>	<b>-0.05</b>	<b>0.01</b>	<b>-0.01</b>	<b>1.06</b>	<b>0.75</b>	

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	-0.04	0.03	0.09	0.16	-0.14	-0.04	-0.01	-0.03	-	-0.88	-0.85
	Foreign Individual	-	-	-	-	-	-	0.01	-	-	0.01	0.02
	Overseas Pakistani	0.14	0.06	0.00	-0.18	0.05	0.13	0.05	0.02	0.01	-0.20	0.08
	<b>Total</b>	<b>0.10</b>	<b>0.09</b>	<b>0.09</b>	<b>-0.02</b>	<b>-0.09</b>	<b>0.09</b>	<b>0.05</b>	<b>-0.01</b>	<b>0.01</b>	<b>-1.06</b>	<b>-0.75</b>

Source: NCCPL

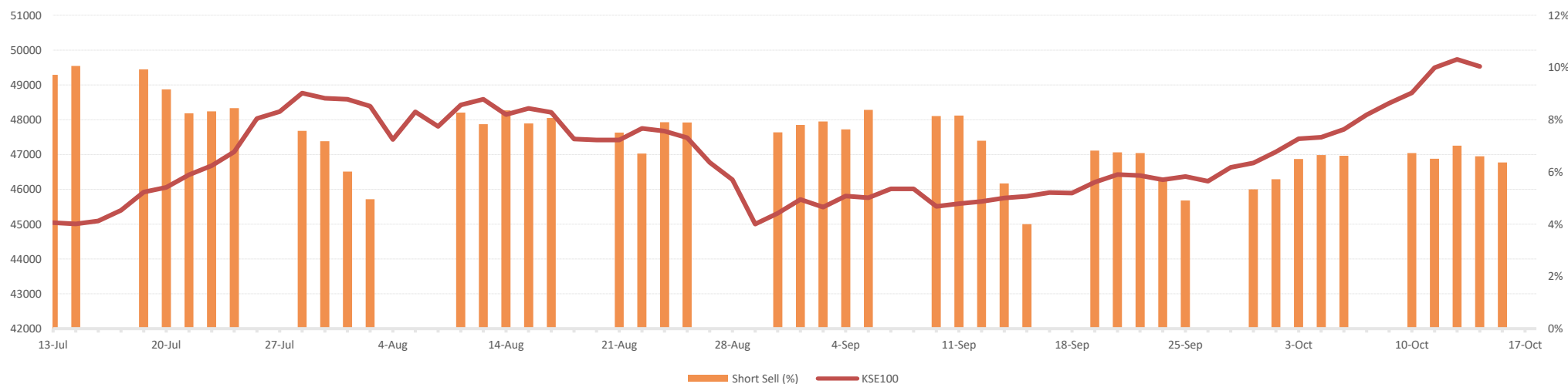
## INSIDER TRANSACTIONS



Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	16/Oct/23	BCL	Mujtaba Ahmad	Senior Management	12,500	-	44.30	12,500	554,210

# FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Tuesday, October 17, 2023

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
SEARL-OCTB	10,391	98.88%	5.92%	10,451	0.6% ▼
PSMC-OCT	623	87.75%	2.86%	612	1.8% ▲
NCPL-OCT	1,699	83.20%	0.77%	2,149	20.9% ▼
DCL-OCT	231	72.14%	0.19%	189	22.3% ▲
PIOC-OCT	788	59.66%	0.69%	721	9.3% ▲
ATRL-OCTB	1,926	52.08%	4.52%	1,893	1.8% ▲
GHNI-OCT	411	51.63%	3.22%	312	31.5% ▲
TREET-OCT	1,154	46.73%	1.44%	1,187	2.7% ▼
AIRLINK-OCTB	1,130	42.71%	1.14%	758	49.0% ▲
NRL-OCT	856	39.15%	3.26%	878	2.5% ▼

Source: DPS

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- II. There is any assurance that future results or events will be consistent with any such valuations, opinions, estimates, forecasts, ratings or risk assessments stated therein

## DEFINITION OF TERMS

<b>TP</b>	Target Price	<b>DDM</b>	Dividend Discount Model	<b>FCF</b>	Free Cash Flows
<b>FCFE</b>	Free Cash Flows to Equity	<b>FCFF</b>	Free Cash Flows to Firm	<b>DCF</b>	Discounted Cash Flows
<b>PE</b>	Price to Earnings Ratio	<b>PB</b>	Price to Book Ratio	<b>BVPS</b>	Book Value Per Share
<b>EPS</b>	Earnings Per Share	<b>DPS</b>	Dividend Per Share	<b>ROE</b>	Return of Equity
<b>ROA</b>	Return on Assets	<b>SOTP</b>	Sum of the Parts	<b>JPB</b>	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

## VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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