

MARKET WRAP



KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
92 mn	▲ 0.11%	212 mn	▲ 0.01%	28 mn	▼ -0.10%	48 mn	▲ 0.04%	125 mn	▼ -0.18%
64,890.50	74.04	43,161.67	4.66	21,535.84	-21.02	110,103.9	43.59	31,090.70	-56.69

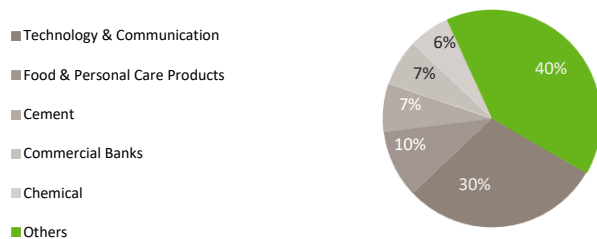
Market Summary

The stock market on Monday remained in a tight range for trading and concluded the session in the green zone amid investors are kneely concerned over State Bank of Pakistan's decision over monetary policy. The Benchmark KSE-100 index made an intra-day high and low at 65,148.36 (331.90 points) and 64,811.92 (-4.54 points) respectively while closed at 64,890.50 by gaining 74.04 points. PKR in today's interbank appreciated by Rs 0.1105 against USD and closed at Rs 278.6323. The value of shares traded during the day was Rs7.782 billion. Market capitalization stood at around Rs9.181 trillion. Overall, trading volumes for the day decreased to 211.57 million shares compared with Friday's tally of 259.35million. WTL was the volume leader with 16.6 million shares, gaining Rs0.02 to close at Rs1.36. It was followed by HASCOLDEF with 16.3 million shares, losing Rs0.28 to close at Rs8.28 and TELE with 14.7 million shares, gaining Rs0.33 to close at Rs9.

Volume Leaders ('000)		Gainers (PKR)		Losers (PKR)	
WTL	16,606	PASLDEF	0.72	NCMLDEF	-4.41
HASCOLDEF	16,267	PAKRI	9.08	FTSM	-0.74
TELE	14,676	PMI	1.94	PPVCDEF	-0.64
PTC	13,816	IML	12.04	POWERPS	-0.85
KEL	12,952	IGIL	13.00	DWSMDEF	-0.32
CNERGY	11,021	META	13.13	SANSM	-1.75
UNITY	9,724	PTC	14.19	FML	-6.20
TOMCL	9,677	TOMCL	27.48	FEM	-0.20
KOSM	8,831	BPL	17.91	KOHTM	-0.98
BOP	7,546	NAGC	55.90	DSIL	-0.16

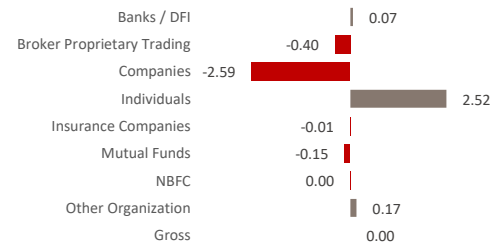
Source: PSX

Overall Sector Turnover (%)

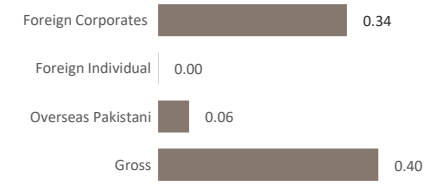


Source: PSX

LIPI (USD'mn)



FIPI (USD'mn)



Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
LIPI Portfolio	Banks / DFI	0.09	-0.18	0.05	-0.03	0.10	-0.00	-0.01	-0.08	-	0.12	0.07
	Broker Proprietary Trading	-0.06	-0.12	0.02	0.10	-0.11	-0.20	-0.03	0.07	0.00	-0.06	-0.40
	Companies	-0.03	-1.40	-0.04	-0.00	-0.10	-0.07	-0.06	-0.10	-0.14	-0.64	-2.59
	Individuals	-0.00	1.55	-0.11	0.01	0.08	0.31	0.05	-0.02	0.03	0.63	2.52
	Insurance Companies	0.00	-0.04	-0.09	-0.01	-0.00	-	-0.02	0.01	0.11	0.02	-0.01
	Mutual Funds	-0.06	-0.04	0.06	0.02	0.01	-0.08	0.02	0.06	-0.06	-0.10	-0.15
	NBFC	-	-	-0.00	-0.00	-	-0.00	-	-0.00	-	0.00	-0.00
	Other Organization	0.00	0.02	0.02	-0.00	-0.01	0.08	0.02	-0.00	0.05	-0.01	0.17
LIPI Total	-0.05	-0.21	-0.09	0.09	-0.04	0.05	-0.03	-0.07	-0.01	-0.04	-0.40	

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
FIPI Portfolio	Foreign Corporates	0.02	0.23	-	-	0.04	-0.00	-0.00	0.04	-0.00	-0.00	0.34
	Foreign Individual	-	-	-	-	-	0.00	-	-	-	-	0.00
	Overseas Pakistani	0.03	-0.02	0.09	-0.09	-0.01	-0.04	0.03	0.03	0.01	0.04	0.06
	Total	0.05	0.21	0.09	-0.09	0.04	-0.05	0.03	0.07	0.01	0.04	0.40

Source: NCCPL

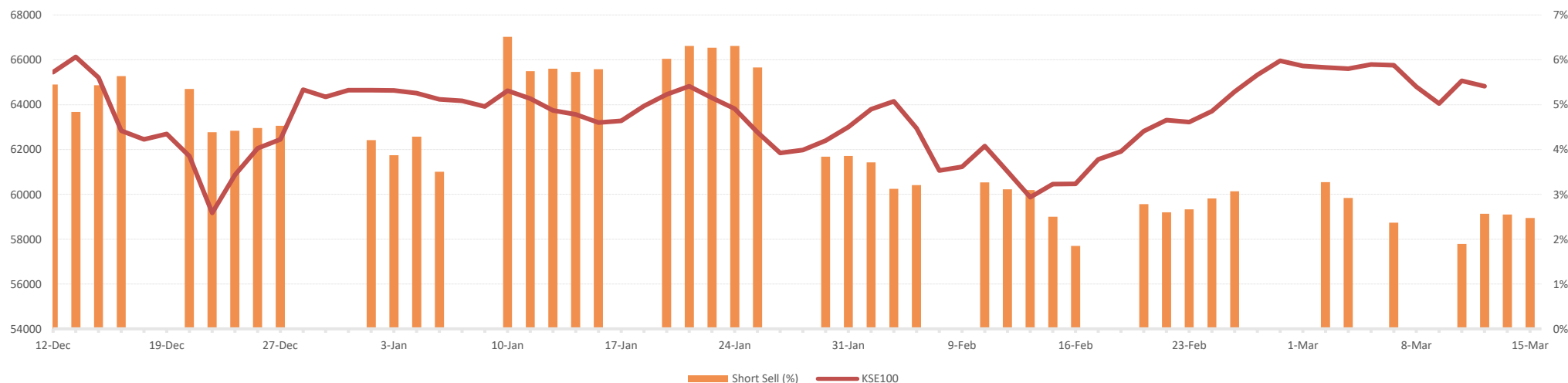
INSIDER TRANSACTIONS



Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	15/Mar/24	GHNI	Zaheer Abbas	Executive	-	25	160.00	-25	-4,000
2	12/Mar/24	HBL	Syed Arsalan Qutb GM	Executive	-	779	113.82	-779	-88,666

FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Friday, March 15, 2024

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
PABC-MAR	216	97.29%	0.24%	213	1.2% ▲
ATRL-MARB	650	39.27%	1.53%	735	11.5% ▼
PIAA-MAR	7,435	25.06%	3.94%	7,619	2.4% ▼
AGL-MAR	2,282	21.04%	0.89%	1,950	17.0% ▲
SAZEW-MAR	212	19.15%	1.00%	327	35.0% ▼
HUBC-MARB	125	14.73%	0.01%	125	-
PIOC-MARB	147	12.98%	0.14%	236	37.9% ▼
NRL-MAR	217	12.40%	0.83%	337	35.6% ▼
UNITY-MAR	2,236	8.41%	0.47%	2,281	2.0% ▼
NETSOL-MAR	334	8.05%	1.24%	389	14.3% ▼

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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