

MARKET WRAP



KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
125 mn	▼ -0.07%	254 mn	▲ 0.05%	67 mn	▲ 0.01%	56 mn	▼ -0.47%	152 mn	▲ 0.02%
45,009.33	-33.28	30,450.62	16.56	15,966.72	1.90	75,790.55	-359.10	22,363.09	3.73

Market Summary

The stock market on Tuesday opened on a positive note. However, later on, it lost the impetus and managed to close flat as Investors are expecting a correction because the market had gained a significant number of points in the last few sessions. The benchmark KSE-100 index made an intra-day high and low at 45,240.21 (198 points) and 44,848.39 (-194 points) respectively while closed at 45,009 by losing 33 points. PKR in today's interbank depreciated by Rs3.78 against USD and closed at Rs283.04. The value of shares traded during the day was Rs7.316 billion. Market capitalization stood at around Rs6.891 trillion. Overall, trading volumes for the day decreased to 254 million shares compared with Monday's tally of 315 million. BOP was the volume leader with 29.9 million shares, losing Rs0.22 to close at Rs4.05. It was followed by WTL with 22.8 million shares, gaining Rs0 to close at Rs1.32 and WHALE with 8.6 million shares, gaining Rs1 to close at Rs6.37.

Volume Leaders ('000)

BOP	29,936
WTL	22,846
WHALE	8,600
BIPL	7,671
AVN	7,604
TELE	7,584
PRL	7,447
PSX	7,095
PAEL	6,074
WAVES	6,023

Gainers (PKR)

JUBSDEF	4.23	1.00
GFIL	4.89	0.93
WHALE	6.37	1.00
MODAM	4.50	0.61
TRSM	1.79	0.19
KOHTM	12.30	1.00
ASTM	12.38	1.00
SHDT	13.30	1.00
PICT	44.71	3.12
IDRT	15.05	1.05

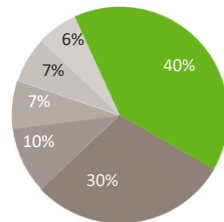
Losers (PKR)

JSBLR1	0.05	
DWSMDEF	-0.27	2.31
FIBLM	-0.30	2.70
SNAI	-1.97	24.26
KPUS	-21.90	270.10
HCAR	-8.49	114.05
RUPL	-1.47	19.75
DEL	-0.28	4.20
PSMC	-7.33	113.11
MDTL	-0.11	1.70

Source: PSX

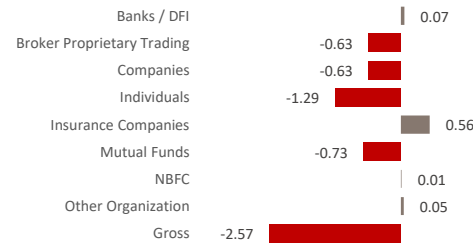
Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others

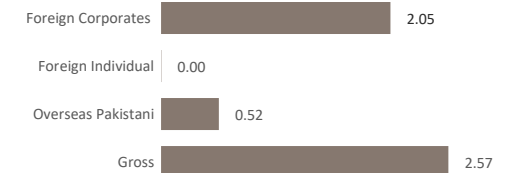


Source: PSX

LIPI (USD'mn)



FIPI (USD'mn)



Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
LIPI Portfolio	Banks / DFI	-0.01	-0.27	-0.05	-	0.01	0.02	-0.04	0.03	-0.00	0.38	0.07
	Broker Proprietary Trading	-0.06	-0.18	0.00	-0.02	-0.10	-0.04	-0.16	-0.02	0.01	-0.05	-0.63
	Companies	0.09	-0.28	0.02	0.02	-0.25	-0.12	-0.08	-0.00	0.00	0.03	-0.58
	Individuals	-0.23	-0.47	0.15	0.01	0.06	0.05	-0.24	-0.44	0.03	-0.21	-1.29
	Insurance Companies	-0.00	0.59	-0.00	0.00	-0.00	0.00	-0.03	-0.00	-	0.01	0.56
	Mutual Funds	-0.09	-0.44	-0.19	-0.01	0.02	0.02	0.32	-0.11	-0.01	-0.24	-0.73
	NBFC	-0.00	0.01	-0.00	-	-	-	0.00	-	-	0.00	0.01
	Other Organization	-0.01	0.04	-0.05	0.00	0.05	-0.04	-0.01	-0.03	0.00	0.06	0.00
	LIPI Total	-0.32	-1.00	-0.11	0.01	-0.21	-0.11	-0.25	-0.58	0.03	-0.03	-2.57

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	0.31	1.00	-0.00	-	0.24	0.22	0.25	0.00	0.02	2.05
	Foreign Individual	-	-	-	-	-	0.00	-	-	-	0.00
	Overseas Pakistani	0.01	0.01	0.12	-0.01	-0.03	0.09	0.02	0.33	-0.03	0.52
	Total	0.32	1.00	0.11	-0.01	0.21	0.11	0.25	0.58	-0.03	0.03

Source: NCCPL

INSIDER TRANSACTIONS

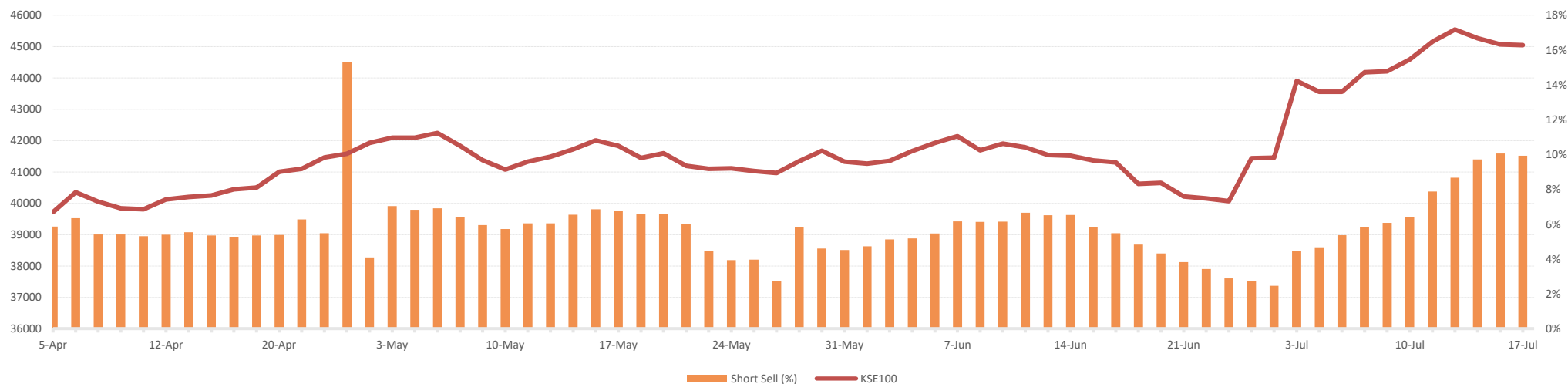
Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	17/Jul/23	BAHL	Talib Hussain	Executive	10,000	-	47.72	10,000	477,200
2	17/Jul/23	CFL	MANSOOR RIAZ	Non-Executive Director	-	-	0.00	-	-
3	17/Jul/23	LSEVL	Modaraba Al Mali	Substantial Shareholder	173,500	-	6.75	173,500	1,239,500
4	13/Jul/23	SHJS	Mr. Abid Nawaz	Non-Executive Director	5,000	-	49.10	5,000	245,500

Source: PSX

FUTURES OPEN INTEREST



KSE-100 VS % Short Sell Of Total Open Interest



Monday, July 17, 2023

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
PSMC-JUL	221	83.52%	1.01%	246	10.5% ▼
PIOC-JUL	1,419	73.35%	1.25%	1,438	1.4% ▼
UNITY-JUL	20,576	64.60%	4.92%	21,019	2.1% ▼
MEBL-JUL	106	48.63%	0.02%	106	0.7% ▲
ATRL-JUL	1,244	46.49%	2.92%	1,245	0.1% ▼
MLCF-JUL	1,840	42.02%	0.38%	1,957	6.0% ▼
NRL-JUL	507	40.38%	1.93%	466	8.8% ▲
LOTCHEM-JUL	683	40.00%	0.30%	696	1.8% ▼
UBL-JUL	106	39.61%	0.02%	86	23.9% ▲
LUCK-JUL	245	36.98%	0.22%	239	2.8% ▲

Source: DPS

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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