

MARKET WRAP

KSE-100 Index	KSE-All Index	KSE-30 Index	KMI-30 Index	KMI-All Index
131 mn	254 mn	91 mn	93 mn	193 mn
▼ -0.24%	▼ -0.16%	▼ -0.36%	▼ -0.18%	▼ -0.11%
48,209.98	31,958.75	17,127.32	81,135.51	23,282.21
-115.86	-50.35	-61.34	-144.57	-26.35

Market Summary

The stock market on Friday opened on a positive note. However, later on, it lost momentum and reversed all of its intra-day gains, while concluding the session in the red zone amid Pakistan's current account deficit clocks in at \$809mn in July, highest since October 2022. The Benchmark KSE-100 index made an intra-day high and low at 48,615.14 (289.30 points) and 48,196.18 (-129.6 points) respectively while closed at 48,209.98 by losing 115.86 points. PKR in today's interbank depreciated by Rs 0.86 against USD and closed at Rs295.78. The value of shares traded during the day was Rs 10.37 billion. Market capitalization stood at around Rs7.187 trillion. Overall, trading volumes for the day increased to 253 million shares compared with Thursday's tally of 226 million. WTL was the volume leader with 40.5 million shares, gaining Rs0.06 to close at Rs1.26. It was followed by PPL with 27.9 million shares, gaining Rs1.92 to close at Rs76.15 and OGDC with 19.8 million shares, losing Rs0.47 to close at Rs99.05.

Volume Leaders ('000)

WTL	40,458
PPL	27,909
OGDC	19,775
KEL	12,350
PRL	11,165
DFML	8,097
LPL	5,920
JSBL	5,214
NPL	4,776
CENERGY	4,613

Gainers (PKR)

JUBSDEF	5.00	0.62
HIRATDEF	1.64	0.18
ESBL	6.34	0.50
POML	121.48	8.48
ASTM	15.94	1.11
HIFA	2.25	0.14
JATM	45.75	2.69
PABC	53.00	2.99
SMLDEF	44.00	2.34
DYNO	152.00	8.00

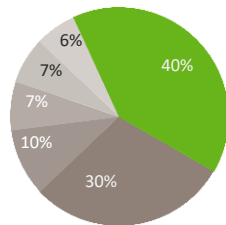
Losers (PKR)

TRSM	1.50	0.25
GAMON	4.90	0.55
FPJM	1.45	0.11
TSMF	3.20	0.33
ELCM	61.05	4.95
SFL	1071.61	86.40
TSML	72.15	5.81
BPL	16.40	1.22
LEUL	9.00	0.61
PRWM	30.00	2.40

Source: PSX

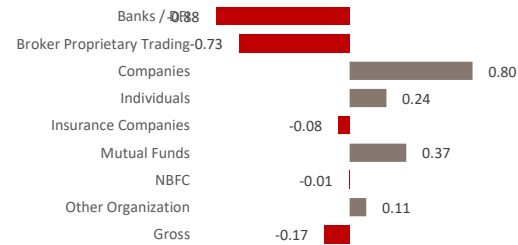
Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others

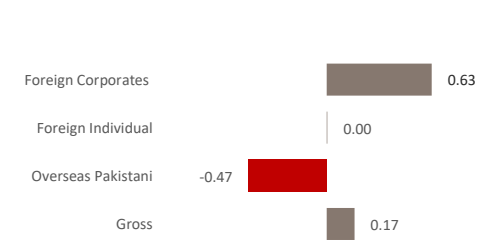


Source: PSX

LIPI (USD'mn)



FIPI (USD'mn)



Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
LIPI Portfolio	Banks / DFI	0.16	-0.38	0.09	0.02	-0.71	0.01	-0.06	0.02	0.02	-0.03	-0.88
	Broker Proprietary Trading	-0.14	-0.25	-0.00	-0.01	-0.25	-0.04	0.00	-0.02	-0.02	0.02	-0.73
	Companies	-0.21	0.08	0.00	-0.01	0.39	0.24	0.08	-0.01	0.25	-0.01	0.80
	Individuals	0.32	0.89	0.04	-0.00	-0.18	-0.18	-0.06	-0.24	-0.30	-0.05	0.24
	Insurance Companies	-0.00	-0.11	0.00	-0.03	-0.04	0.00	0.01	0.00	0.00	0.10	-0.08
	Mutual Funds	-0.17	0.00	-0.14	-0.02	0.64	-0.05	0.03	0.02	0.02	0.02	0.37
	NBFC	-	-	-	-	-0.00	-0.00	0.00	-0.00	-	-0.01	-0.01
	Other Organization	-0.01	0.01	0.01	0.03	0.04	-	0.04	-0.01	0.00	0.00	0.11
	LIPI Total	-0.04	0.24	-0.01	-0.03	-0.12	-0.03	0.04	-0.25	-0.02	0.04	-0.17

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
FIPI Portfolio	Foreign Corporates	-0.00	0.34	-0.03	-	0.07	0.03	0.00	0.23	-	-0.00	0.63
	Foreign Individual	-	-0.00	-	0.01	-	-	-	-	-	-0.01	0.00
	Overseas Pakistani	0.04	-0.58	0.04	0.02	0.05	-0.01	-0.04	0.02	0.02	-0.03	-0.47
	Total	0.04	-0.24	0.01	0.03	0.12	0.03	-0.04	0.25	0.02	-0.04	0.17

Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

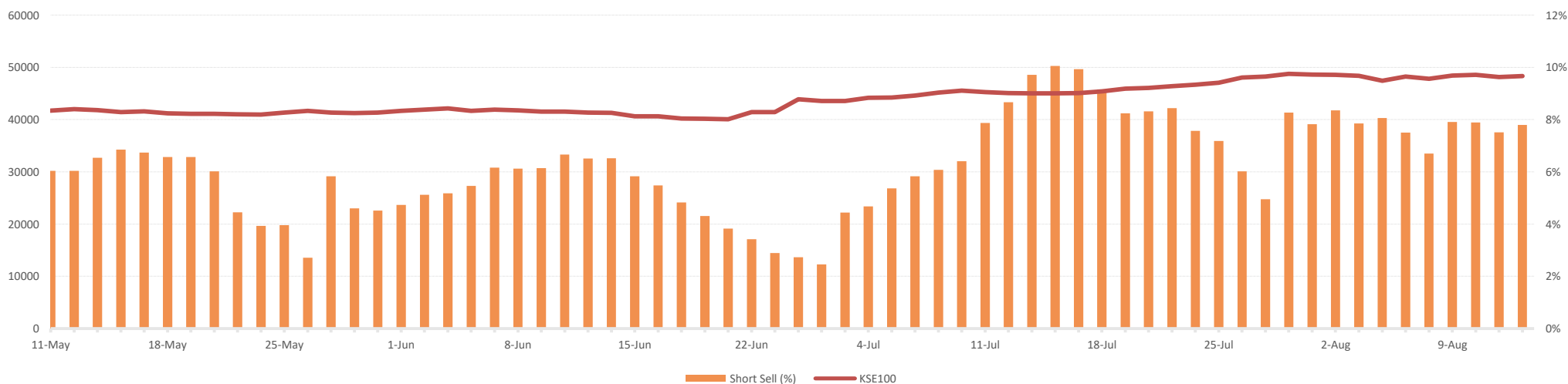
INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	17/Aug/23	HBL	AGA KHAN FUND FOR ECONOMIC DEVELOPMENT	Substantial Shareholder	107,301	-	100.70	107,301	10,792,226
2	17/Aug/23	ISIL	Muhammad	Non-Executive Director	13,916	-	590.00	13,916	8,210,440

Source: PSX

FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Thursday, August 17, 2023

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
PIOC-AUG	1,570	96.62%	1.38%	1,551	1.2% ▲
BIPL-AUGB	2,560	87.07%	0.77%	2,533	1.0% ▲
AGL-AUG	655	67.58%	0.30%	383	70.9% ▲
ATRL-AUG	2,266	54.68%	5.31%	1,919	18.0% ▲
GHNI-AUG	259	43.35%	2.03%	250	3.6% ▲
MLCF-AUG	1,335	36.78%	0.28%	1,639	18.6% ▼
LUCK-AUG	273	32.74%	0.25%	250	9.2% ▲
NRL-AUG	438	31.08%	1.67%	315	39.1% ▲
SEARL-AUGB	716	29.28%	0.41%	224	220.3% ▲
PSMC-AUG	139	28.37%	0.64%	110	26.1% ▲

Source: DPS

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

PREPARED BY

Haroon Abdul Razzaq
Phone: (+92) 42 38302028
Ext: 116
Email: haroon@abbasiandcompany.com

RESEARCH DEPARTMENT

6 - Shadman, Lahore
Phone: (+92) 42 38302028; Ext: 116, 117
Email: research@abbasiandcompany.com
web: www.abbasiandcompany.com

HEAD OFFICE

6 - Shadman, Lahore
Phone: (+92) 42 38302028
Email: support@abbasiandcompany.com
web: www.abbasiandcompany.com