

MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
221 mn	▼ -0.40%	368 mn	▼ -0.33%	79 mn	▼ -0.98%	99 mn	▼ -0.55%	296 mn	▼ -0.29%
49,531.01	-200.34	33,108.42	-110.60	16,958.10	-167.73	83,581.54	-463.56	24,170.71	-70.02

Market Summary

The stock market on Tuesday opened on a positive note. However, later on, it lost the impetus and reversed all of its intra-day gains while concluded the session in the red zone amid correction is anticipated in the market following the KSE-100 Index surpassing the psychological threshold of 50,000. The Benchmark KSE-100 index made an intra-day high and low at 50,017.45 (286 points) and 49,508.41 (-223 points) respectively while closed at 49,531.01 by losing 200 points. PKR in today's interbank depreciated by Rs0.2 against USD and closed at Rs277.03. The value of shares traded during the day was Rs 10.403 billion. Market capitalization stood at around Rs7.268 trillion. Overall, trading volumes for the day decreased to 368 million shares compared with Monday's tally of 467 million. The stock market on Tuesday opened on a positive note. However, later on, it lost the impetus and reversed all of its intra-day gains while concluded the session in the red zone amid correction is anticipated in the market following the KSE-100 Index surpassing the psychological threshold of 50,000.

Volume Leaders ('000)

KEL	65,958
PIBTL	21,503
MLCF	20,668
GGL	14,960
AIRLINKXD	8,970
WTL	8,369
FCCL	8,278
DGKC	7,561
UNITY	7,474
HASCOLDEF	6,845

Gainers (PKR)

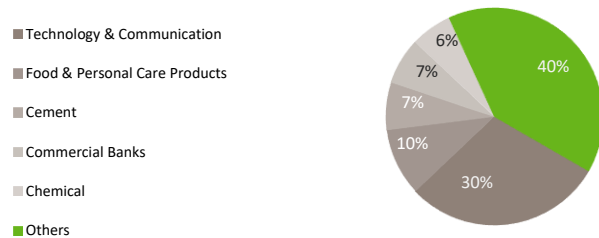
PKGIDEF	5.46	0.76
SEL	7.90	1.00
ARUJ	8.00	1.00
SSML	5.38	0.63
UVIC	5.70	0.53
GFIL	5.57	0.47
ASHT	10.92	0.92
PASLDEF	0.73	0.06
GAMON	12.57	1.00
SPL	13.62	1.00

Losers (PKR)

PPVCDEF	5.80	
FPJM	-0.13	1.37
PHDLXD	-36.30	448.36
KSBP	-9.43	116.34
PICT	-4.97	61.38
ALNRS	-5.00	64.00
DLL	-16.90	218.00
HAEL	-1.29	17.39
JATM	-4.23	59.07
IML	-1.13	17.01

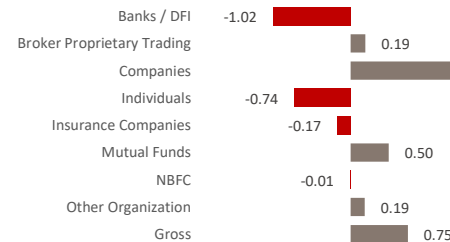
Source: PSX

Overall Sector Turnover (%)

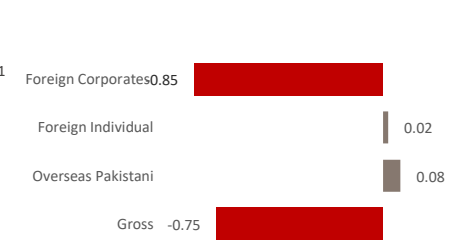


Source: PSX

LIPI (USD'mn)



FIPI (USD'mn)



Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	-0.03	-0.31	-0.37	0.01	-0.06	-0.03	-0.17	0.01	-0.04	-0.03	-1.02
	Broker Proprietary Trading	0.19	0.00	-0.03	0.09	-0.00	0.08	-0.01	-0.01	-0.01	-0.10	0.19
	Companies	0.10	0.07	1.13	0.00	0.01	0.03	0.22	0.20	0.00	0.04	1.81
	Individuals	-0.47	-0.10	-0.91	-0.02	0.20	-0.15	-0.26	-0.13	0.03	1.08	-0.74
	Insurance Companies	-0.20	-0.03	0.08	-0.01	0.01	0.03	-0.01	0.01	-0.01	-0.05	-0.17
	Mutual Funds	0.20	0.24	0.03	-0.04	-0.08	-0.00	0.18	-0.06	0.02	0.01	0.50
	NBFC	-0.01	-	-	-0.00	-	-0.00	0.00	-	0.00	-0.00	-0.01
	Other Organization	0.12	0.04	-0.03	-0.03	0.00	-0.04	-0.00	0.00	-	0.12	0.19
LIPI Total	-0.10	-0.09	-0.09	0.02	0.09	-0.09	-0.05	0.01	-0.01	1.06	0.75	

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	-0.04	0.03	0.09	0.16	-0.14	-0.04	-0.01	-0.03	-	-0.88	-0.85
	Foreign Individual	-	-	-	-	-	-	0.01	-	-	0.01	0.02
	Overseas Pakistani	0.14	0.06	0.00	-0.18	0.05	0.13	0.05	0.02	0.01	-0.20	0.08
	Total	0.10	0.09	0.09	-0.02	-0.09	0.09	0.05	-0.01	0.01	-1.06	-0.75

Source: NCCPL

INSIDER TRANSACTIONS

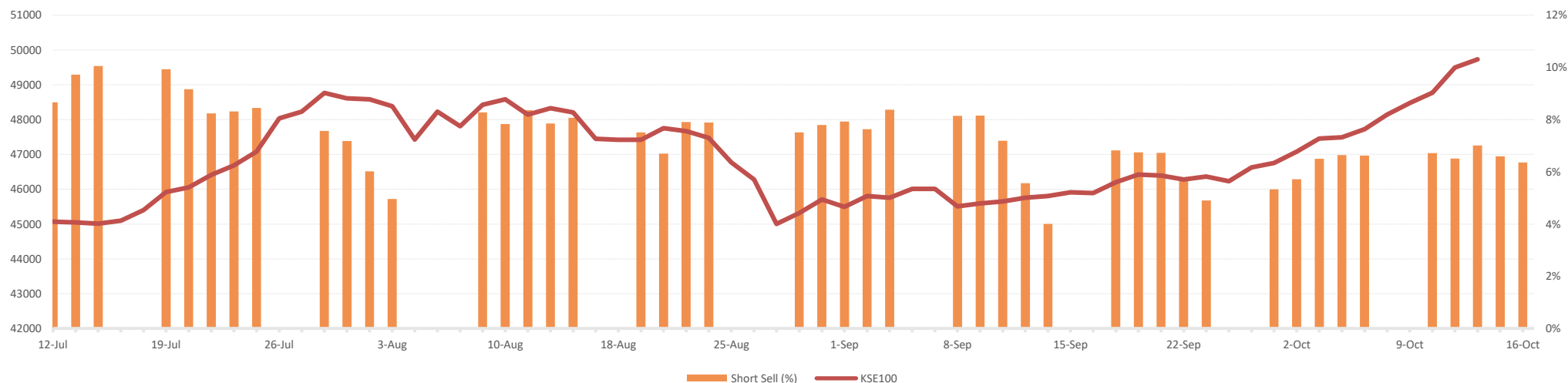


Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	16/Oct/23	BCL	Mujtaba Ahmad	Senior Management	12,500	-	44.30	12,500	554,210

FUTURES OPEN INTEREST



KSE-100 VS % Short Sell Of Total Open Interest



Monday, October 16, 2023

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
SEARL-OCTB	10,451	99.24%	5.95%	10,459	0.1% ▼
PSMC-OCT	612	87.56%	2.81%	606	1.1% ▲
NCPL-OCT	2,149	86.46%	0.98%	2,256	4.7% ▼
AIRLINK-OCTB	758	67.83%	0.77%	722	5.1% ▲
DCL-OCT	189	66.73%	0.16%	154	22.4% ▲
PIOC-OCT	721	55.21%	0.63%	723	0.3% ▼
ATRL-OCTB	1,893	52.37%	4.44%	2,034	6.9% ▼
TREET-OCT	1,187	48.71%	1.48%	1,197	0.8% ▼
GHNI-OCT	312	43.04%	2.44%	377	17.1% ▼
NRL-OCT	878	41.63%	3.35%	757	16.0% ▲

Source: DPS

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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