

# MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
363 mn	▼ -0.58%	901 mn	▼ -0.17%	120 mn	▼ -0.90%	172 mn	▼ -1.12%	642 mn	▼ -0.40%
<b>57,063.15</b>	<b>-333.87</b>	<b>38,318.54</b>	<b>-64.29</b>	<b>19,046.83</b>	<b>-172.45</b>	<b>97,815.06</b>	<b>-1,106.77</b>	<b>28,440.51</b>	<b>-115.31</b>

## Market Summary

The stock market on Friday opened on a positive note. However, later on, it lost the impetus and reversed all of its intra-day gains while concluded the session in the red zone amid profit-taking seen on the index as the KSE-100 had been hitting its all-time high in the past several trading sessions. The Benchmark KSE-100 index made an intra-day high and low at 57,750.92 (354 points) and 56,977.02 (-420 points) respectively while closed at 57,063.15 by losing 334 points. PKR in today's interbank appreciated by Rs0.88 against USD and closed at Rs286.50. The value of shares traded during the day was Rs 23.423 billion. Market capitalization stood at around Rs8.820 trillion. Overall, trading volumes for the day decreased to 901 million shares compared with Thursday's tally of 1053 million. WTL was the volume leader with 176.7 million shares, gaining Rs0 to close at Rs1.59. It was followed by KEL with 76.3 million shares, gaining Rs0.08 to close at Rs3.29 and FFL with 46.5 million shares, gaining Rs1 to close at Rs8.81.

### Volume Leaders ('000)

WTL	176,714
KEL	76,301
FFL	46,456
HUMNL	37,793
CENERGY	31,757
PRL	22,838
SNGP	21,612
PAEL	21,581
TELE	21,232
SEARL	16,892

### Gainers (PKR)

QUICE	5.26	0.96
FUDLM	6.90	1.00
ITTEFAQ	7.62	0.87
FFL	8.81	1.00
JSBL	8.59	0.97
ESBL	4.43	0.41
SBL	7.99	0.73
PINL	7.99	0.68
SSGC	12.03	1.00
SAIF	11.36	0.94

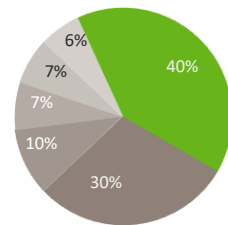
### Losers (PKR)

JBSDEF	7.30	
MERIT	-0.90	10.19
HAEL	-1.21	14.87
AHTM	-3.42	42.14
BTL	-26.90	333.00
FTSM	-1.12	13.88
SAPT	-81.20	1017.77
ALTNXD	-1.66	21.15
SSMLDEF	-0.36	4.92
REDCO	-0.47	6.50

Source: PSX

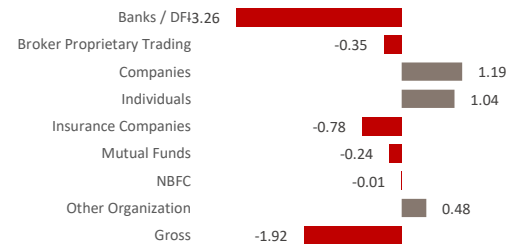
### Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others

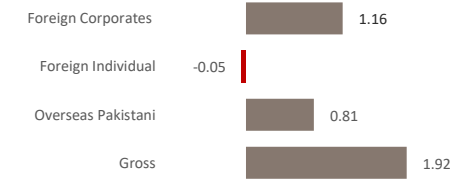


Source: PSX

### LIPI (USD'mn)



### FIPI (USD'mn)



Source: NCCPL

## PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	-0.47	-0.53	-0.54	0.04	-0.21	-0.72	-0.37	0.04	-0.22	-0.27	-3.26
	Broker Proprietary Trading	0.26	-0.26	-0.02	-0.11	-0.34	0.24	-0.02	-0.21	0.01	0.09	-0.35
	Companies	1.12	0.25	-0.04	0.01	-0.19	0.40	-0.10	-0.04	0.06	-0.27	1.19
	Individuals	-0.18	0.52	0.69	0.15	-0.06	-0.04	0.33	0.09	0.06	-0.52	1.04
	Insurance Companies	-0.34	0.02	-0.13	-0.00	0.04	-0.33	0.03	-0.02	-0.08	0.05	-0.78
	Mutual Funds	-1.08	0.20	-0.15	0.02	0.28	0.16	-0.05	0.02	0.03	0.33	-0.24
	NBFC	-0.01	-0.00	-	-0.00	-0.00	-0.00	0.00	-0.00	-	0.00	-0.01
	Other Organization	-0.10	-0.05	-0.01	0.01	0.79	-0.00	-0.06	0.02	0.05	-0.16	0.48
<b>LIPI Total</b>	<b>-0.79</b>	<b>0.14</b>	<b>-0.20</b>	<b>0.12</b>	<b>0.29</b>	<b>-0.31</b>	<b>-0.24</b>	<b>-0.10</b>	<b>-0.09</b>	<b>-0.75</b>	<b>-1.92</b>	

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	0.43	0.01	0.07	0.00	-0.22	0.18	0.12	0.14	0.02	0.41	1.16
	Foreign Individual	-0.03	-	-	-	-	-0.00	-	-0.02	-	-	-0.05
	Overseas Pakistani	0.38	-0.15	0.13	-0.12	-0.07	0.13	0.12	-0.02	0.07	0.34	0.81
	<b>Total</b>	<b>0.79</b>	<b>-0.14</b>	<b>0.20</b>	<b>-0.12</b>	<b>-0.29</b>	<b>0.31</b>	<b>0.24</b>	<b>0.10</b>	<b>0.09</b>	<b>0.75</b>	<b>1.92</b>

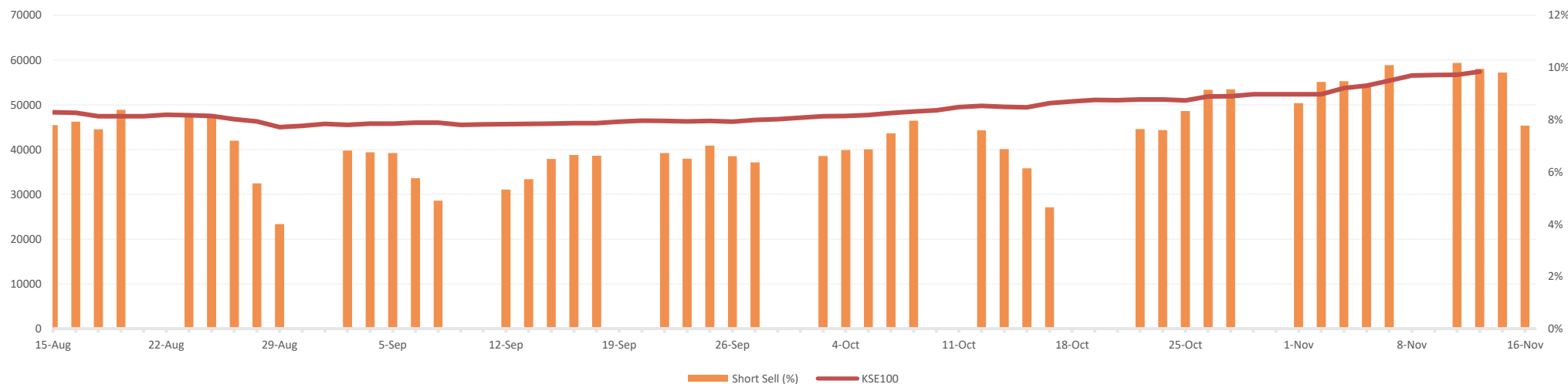
Source: NCCPL

## INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	16/Nov/23	CLVL	Safina Danish Elahi	Spouse	100,000	-	6.00	100,000	600,000
2	16/Nov/23	KOHC	Asad Atta Sheikh	Executive	-	22,768	218.07	-22,768	-4,965,018
3	17/Nov/23	KOSM	MOHAMMAD NAVEED	Executive Director	-	-	0.00	-	-
4	16/Nov/23	PTL	Javed Masud	Independent Director	-	3,000	39.90	-3,000	-119,700
5	16/Nov/23	MRNS	AHMED EBRAHIM HASHAM	Executive Director	8,000	-	54.42	8,000	435,360
6	16/Nov/23	AVN	Tanveer Karamat	Executive Director	-	10,000	57.80	-10,000	-578,000

# FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Thursday, November 16, 2023

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
TREET-NOVB	1,693	67.43%	2.11%	1,735	2.4% ▼
ISL-NOV	277	58.46%	0.18%	286	3.3% ▼
PIOC-NOV	745	52.42%	0.66%	716	4.0% ▲
ATRL-NOVB	1,229	46.44%	2.88%	1,296	5.1% ▼
DGKC-NOV	1,502	36.31%	0.69%	1,491	0.8% ▲
NRL-NOV	757	32.09%	2.89%	766	1.1% ▼
LUCK-NOV	158	28.65%	0.17%	205	22.8% ▼
PRL-NOV	5,697	20.48%	2.54%	5,818	2.1% ▼
HUBC-NOVC	298	17.90%	0.03%	322	7.3% ▼
AIRLINK-NOVB	2,205	17.56%	2.23%	1,902	16.0% ▲

Source: DPS

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## DEFINITION OF TERMS

<b>TP</b>	Target Price	<b>DDM</b>	Dividend Discount Model	<b>FCF</b>	Free Cash Flows
<b>FCFE</b>	Free Cash Flows to Equity	<b>FCFF</b>	Free Cash Flows to Firm	<b>DCF</b>	Discounted Cash Flows
<b>PE</b>	Price to Earnings Ratio	<b>PB</b>	Price to Book Ratio	<b>BVPS</b>	Book Value Per Share
<b>EPS</b>	Earnings Per Share	<b>DPS</b>	Dividend Per Share	<b>ROE</b>	Return of Equity
<b>ROA</b>	Return on Assets	<b>SOTP</b>	Sum of the Parts	<b>JPB</b>	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

## VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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