

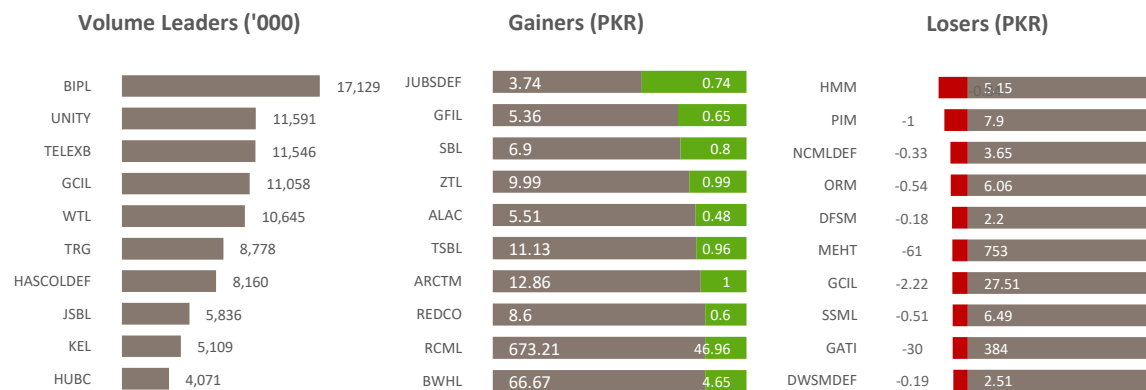
MARKET WRAP



KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
72 mn	▼ -0.38%	181 mn	▼ -0.47%	60 mn	▼ -0.34%	50 mn	▼ -0.48%	102 mn	▼ -0.50%
42,819.72	-164.03	28,982.24	-136.74	15,763.26	-53.48	72,492.88	-349.10	21,183.69	-106.35

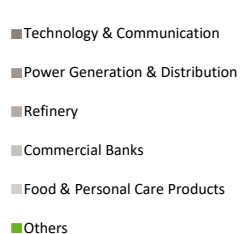
Market Summary

The stock market on Thursday remained volatile throughout the day and concluded the session in the red zone amid the rupee registered a continuous decline for the fifth consecutive session against USD. The benchmark KSE-100 index made an intra-day high and low at 43,100 (116 points) and 42,769 (-214 points) respectively while closed at 42,820 by losing 164 points. PKR in today's interbank depreciated by Rs 0.26 against USD and closed at Rs 222.67. The value of shares traded during the day was Rs 6.159 billion. Market capitalization stood at around Rs 6.837 trillion. Overall, trading volumes for the day decreased to 181 million shares compared with Wednesday's tally of 185 million. BIPL was the volume leader with 17.1 million shares, gaining Rs0.69 to close at Rs13.92. It was followed by UNITY with 11.6 million shares, losing Rs0.99 to close at Rs17.37, and TELEXB with 11.5 million shares, gaining Rs0.12 to close at Rs10.19.



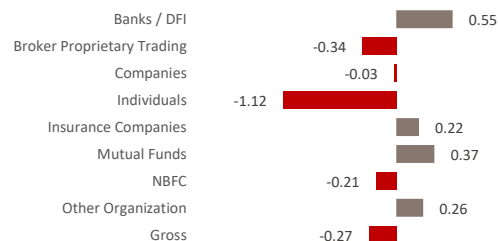
Source: PSX

Overall Sector Turnover (%)

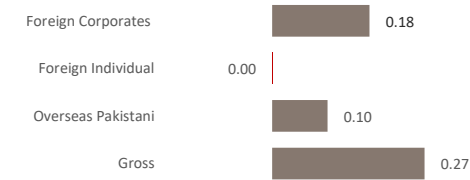


Source: PSX

LIPI (USD'mn)



FIPI (USD'mn)



Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
LIPI Portfolio	Banks / DFI	0.00	0.02	0.21	-0.11	-	0.02	0.02	0.10	-	0.28	0.55
	Broker Proprietary Trading	0.04	-0.12	-0.08	0.10	-0.02	-0.04	-0.07	-0.19	-0.00	0.04	-0.34
	Companies	0.10	-0.37	0.31	-0.06	0.02	0.01	-0.05	0.04	0.01	-0.03	-0.03
	Individuals	-0.44	-0.12	-0.32	0.09	-0.17	-0.14	0.24	-0.04	-0.01	-0.21	-1.12
	Insurance Companies	-0.00	0.08	-0.02	-	0.00	0.00	-0.04	0.00	-	0.20	0.22
	Mutual Funds	0.14	0.52	0.03	-0.06	0.01	-0.02	-0.18	0.02	-0.01	-0.09	0.37
	NBFC	0.00	-0.00	0.00	-	-	-0.00	0.00	0.00	-	-0.20	-0.21
	Other Organization	0.04	0.05	-0.00	-	0.00	0.05	-0.05	0.10	0.00	0.07	0.26
	LIPI Total	-0.11	0.06	0.12	-0.03	-0.16	-0.13	-0.13	0.04	-0.00	0.07	-0.27

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
FIPI Portfolio	Foreign Corporates	0.16	0.09	-0.13	-	0.12	0.02	0.08	0.10	-	-0.26	0.18
	Foreign Individual	-	-	-	-	-	-	-	-	-	-0.00	-0.00
	Overseas Pakistani	-0.05	-0.15	0.02	0.03	0.04	0.11	0.05	-0.14	0.00	0.20	0.10
	Total	0.11	-0.06	-0.12	0.03	0.16	0.13	0.04	-0.04	0.00	-0.07	0.27

Source: NCCPL

INSIDER TRANSACTIONS

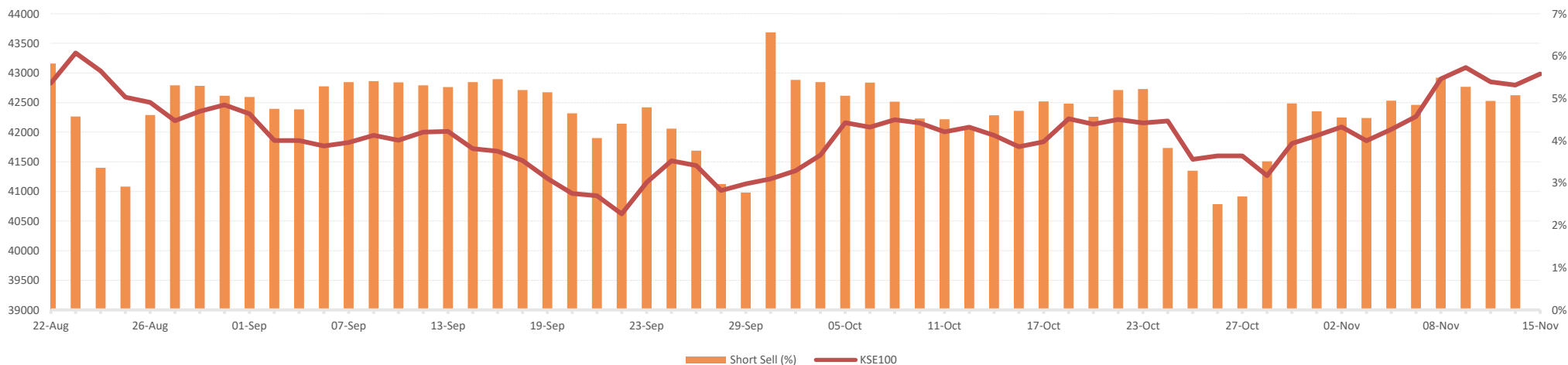


Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	16/Nov/22	PKGS	MRS. PERWIN BABAR ALI	Spouse	2,000	-	390.25	2,000	780,500
2	16/Nov/22	ARM	Allied Engineering & Services Private Limited	Substantial Shareholder	4,668,108	-	25.00	4,668,108	116,702,700

Source: PSX

FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Wednesday, 16 November 2022

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
CHCC-NOVB	288	47.51%	0.25%	288	0.1% ▼
SNGP-NOVB	1,783	42.02%	0.62%	1,467	21.6% ▲
LOTCHEM-NOV	2,766	29.56%	0.73%	2,542	8.8% ▲
TGL-NOVB	183	26.67%	0.27%	179	2.2% ▲
HUMNL-NOVB	846	26.66%	0.18%	846	-
SSGC-NOV	681	22.12%	0.20%	254	168.6% ▲
WTL-NOV	3,513	14.46%	0.14%	3,517	0.1% ▼
ATRL-NOV	516	13.51%	1.21%	580	11.0% ▼
NETSOL-NOV	617	13.11%	1.96%	533	15.7% ▲
TRG-NOV	5,547	12.52%	1.45%	4,851	14.3% ▲

Source: DPS

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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