

# MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
149 mn	▼ -0.06%	315 mn	▲ 0.35%	62 mn	▼ -0.32%	58 mn	▼ -0.57%	190 mn	▲ 0.20%
<b>45,042.61</b>	<b>-25.37</b>	<b>30,434.06</b>	<b>104.92</b>	<b>15,964.82</b>	<b>-50.49</b>	<b>76,149.65</b>	<b>-437.74</b>	<b>22,359.36</b>	<b>43.57</b>

## Market Summary

The stock market on Monday remained volatile throughout the day and managed to close flat as PRL, Air Link look to acquire a majority stake in Shell Pakistan. The benchmark KSE-100 index made an intra-day high and low at 45,283.30 (215 points) and 45,013.98 (-54 points) respectively while closed at 45,043 by losing 25 points. PKR in today's interbank depreciated by Rs1.67 against USD and closed at Rs279.26. The value of shares traded during the day was Rs6.769 billion. Market capitalization stood at around Rs6.887 trillion. Overall, trading volumes for the day increased to 315 million shares compared with Friday's tally of 267 million. BOP was the volume leader with 49.1 million shares, gaining Rs0.65 to close at Rs4.27. It was followed by WTL with 45.9 million shares, gaining Rs0.03 to close at Rs1.32, and TELE with 18.6 million shares, gaining Rs0.01 to close at Rs8.29.

### Volume Leaders ('000)

BOP	49,139
WTL	45,870
TELE	18,642
FFL	11,119
PRL	8,991
KEL	7,727
TREET	7,457
LPL	7,374
AIRLINK	6,596
DFML	5,850

### Gainers (PKR)

DWSMDEF	2.58	0.61
BOP	4.27	0.65
PSX	9.33	1.00
RICL	9.63	1.00
NEXT	5.38	0.55
FUDLM	5.83	0.53
KOHTM	11.30	1.00
ASTM	11.38	1.00
DNCCDEF	11.13	0.82
MRNS	40.96	2.86

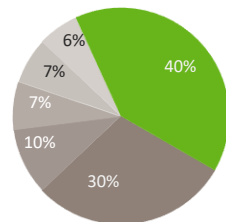
### Losers (PKR)

JSBLR1	0.07
FPJM	1.22
RUBYDEF	4.00
UCAPM	1.52
FPRM	5.00
HUSI	12.00
CWSMDEF	1.34
MSOT	45.08
SANSM	13.00
SCL	261.61

Source: PSX

### Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

### LIPI (USD'mn)

Banks / DFI	-0.49
Broker Proprietary Trading	-0.12
Companies	-0.06
Individuals	1.00
Insurance Companies	0.54
Mutual Funds	-1.24
NBFC	-0.03
Other Organization	-0.22
Gross	-0.61

### FIPI (USD'mn)

Foreign Corporates	0.33
Foreign Individual	0.00
Overseas Pakistani	0.28
Gross	0.61

Source: NCCPL

## PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	-0.07	0.05	-0.09	-	-0.08	-0.03	0.02	-0.14	-0.02	-0.13	-0.49
	Broker Proprietary Trading	-0.01	-0.09	-0.01	-0.03	-0.06	-0.01	0.05	-0.00	-0.00	0.05	-0.12
	Companies	0.33	0.00	0.02	-0.02	-0.37	-0.14	0.00	-0.05	0.12	0.05	-0.06
	Individuals	0.02	-0.02	0.35	0.04	0.20	-0.13	0.07	0.51	0.01	-0.04	1.00
	Insurance Companies	-0.02	0.30	-0.00	-0.00	0.17	0.20	-0.26	-0.01	0.05	0.11	0.54
	Mutual Funds	-0.35	-0.31	-0.33	-0.02	0.09	0.11	0.19	-0.37	-0.18	-0.05	-1.24
	NBFC	-0.01	-	-0.01	0.00	-0.00	-0.00	-0.00	-	-	-0.01	-0.03
	Other Organization	-0.06	-0.04	-0.03	0.00	0.09	-0.03	-0.11	-0.04	-0.00	-0.01	-0.22
<b>LIPI Total</b>	<b>-0.17</b>	<b>-0.12</b>	<b>-0.11</b>	<b>-0.03</b>	<b>0.03</b>	<b>-0.04</b>	<b>-0.04</b>	<b>-0.10</b>	<b>-0.01</b>	<b>-0.03</b>	<b>-0.61</b>	

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	-0.01	0.18	-0.00	-	0.02	-0.00	-0.03	0.16	0.01	-0.00	0.33
	Foreign Individual	-	0.00	-	-	-	-0.00	-	-0.01	-	-	-0.00
	Overseas Pakistani	0.17	-0.07	0.11	0.03	-0.05	0.04	0.06	-0.05	0.00	0.03	0.28
	<b>Total</b>	<b>0.17</b>	<b>0.12</b>	<b>0.11</b>	<b>0.03</b>	<b>-0.03</b>	<b>0.04</b>	<b>0.04</b>	<b>0.10</b>	<b>0.01</b>	<b>0.03</b>	<b>0.61</b>

Source: NCCPL

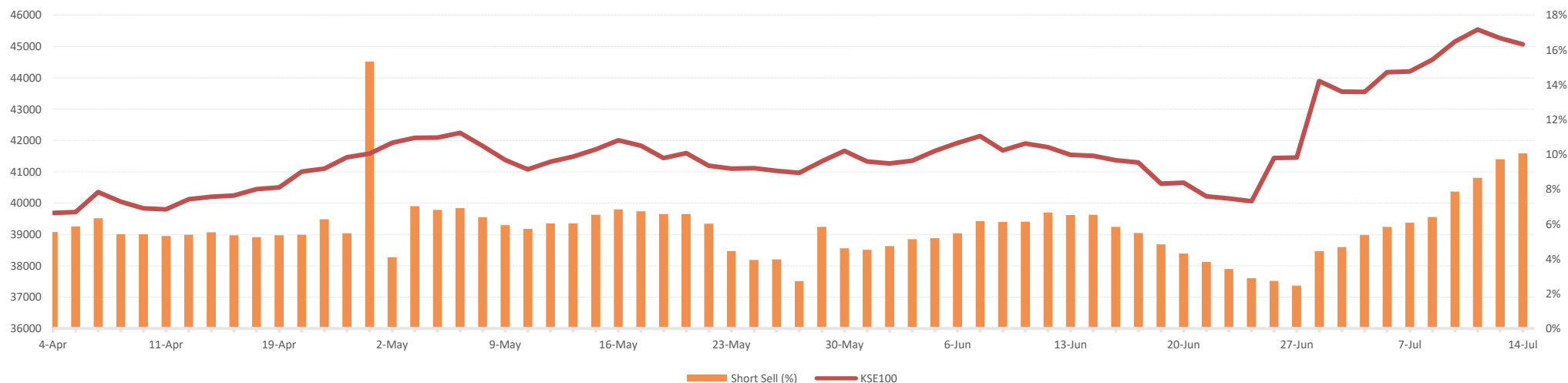
## INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	14/Jul/23	UNITY	Jalees Edhi	Executive	30,000	-	24.16	30,000	724,800
2	14/Jul/23	JGICL	Ava Ardeshir Cowasjee	Non-Executive Director	2,500	-	28.43	2,500	71,075
3	14/Jul/23	FECM	Muhammad Javed Amin	Non-Executive Director	2,000	-	3.15	2,000	6,300
4	13/Jul/23	IBFL	Ibrahim Holdings (Pvt.) Limited	Substantial Shareholder	600	-	250.00	600	150,000

Source: PSX

# FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Friday, July 14, 2023

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
PSMC-JUL	246	90.21%	1.13%	233	5.5% ▲
PIOC-JUL	1,438	76.11%	1.27%	1,332	8.0% ▲
UNITY-JUL	21,019	65.84%	4.40%	15,410	36.4% ▲
MEBL-JUL	106	48.30%	0.02%	22	370.2% ▲
ATRL-JUL	1,245	45.62%	2.92%	1,348	7.6% ▼
MLCF-JUL	1,957	44.23%	0.41%	2,035	3.8% ▼
LOTCHEM-JUL	696	40.46%	0.18%	698	0.3% ▼
LUCK-JUL	239	38.48%	0.22%	238	0.2% ▲
NRL-JUL	466	37.59%	1.78%	416	11.9% ▲
PRL-JUL	4,826	28.21%	2.16%	5,256	8.2% ▼

Source: DPS

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## DEFINITION OF TERMS

<b>TP</b>	Target Price	<b>DDM</b>	Dividend Discount Model	<b>FCF</b>	Free Cash Flows
<b>FCFE</b>	Free Cash Flows to Equity	<b>FCFF</b>	Free Cash Flows to Firm	<b>DCF</b>	Discounted Cash Flows
<b>PE</b>	Price to Earnings Ratio	<b>PB</b>	Price to Book Ratio	<b>BVPS</b>	Book Value Per Share
<b>EPS</b>	Earnings Per Share	<b>DPS</b>	Dividend Per Share	<b>ROE</b>	Return of Equity
<b>ROA</b>	Return on Assets	<b>SOTP</b>	Sum of the Parts	<b>JPB</b>	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

## VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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