

MARKET WRAP



KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
249 mn	▼ -0.27%	421 mn	▼ -0.24%	86 mn	▼ -0.01%	99 mn	▼ -0.22%	274 mn	▼ -0.54%
63,567.33	-170.13	43,068.52	-105.19	21,354.24	-1.67	107,217.5	-238.47	31,331.12	-169.99

Market Summary

The stock market on Wednesday after increasing in early part of session, concluded the session in the red zone amid political distress in the country and rising tensions between Iran and Pakistan. The Benchmark KSE-100 index made an intra-day high and low at 64,043.86 (306.40 points) and 63,290.18 (447.28 points) respectively while closed at 63,567.33 by losing 170.13 points. PKR in today's interbank appreciated by Rs 0.1479 against USD and closed at Rs 280.1001. The value of shares traded during the day was Rs18.56 billion. Market capitalization stood at around Rs 9.295 trillion. Overall, trading volumes for the day increased to 420.6 million shares compared with Tuesday's tally of 407.3 million. PTC was the volume leader with 46 million shares, gaining Rs0.45 to close at Rs14.02. It was followed by KEL with 41.6 million shares, losing Rs0.2 to close at Rs5.59 and TREET with 36.4 million shares, gaining Rs1.06 to close at Rs20.05.

Volume Leaders ('000)

PTC	45,979
KEL	41,568
TREET	36,390
PIAA	27,071
FFBL	22,432
PPL	16,519
WTL	13,200
PSO	11,100
PIBTL	11,001
FFL	10,966

Gainers (PKR)

SLLDEF	2.29	0.42
FTMM	6.11	1.00
JUBSDEF	11.20	1.00
SGPLDEF	4.68	0.38
RUBYDEF	6.75	0.53
CLOV	26.60	1.86
SASMLXD	32.22	2.25
TBL	55.31	3.86
ATBA	281.53	19.60
PMPK	734.50	51.20

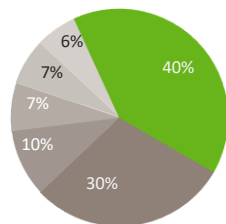
Losers (PKR)

FIBLM	-3.00	
PPVCDEF	-0.82	6.40
SEL	-0.99	10.76
PSMC	-53.70	662.77
SUTM	-7.55	93.45
PGLC	-0.56	7.13
BILFDEF	-0.27	3.50
HIRATDEF	-0.18	2.37
META	-0.50	6.85
FFBL	-2.02	28.39

Source: PSX

Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

LIPI (USD'mn)

Banks / DFI	-0.05
Broker Proprietary Trading	-1.10
Companies	1.31
Individuals	-0.98
Insurance Companies	4.84
Mutual Funds	-1.49
NBFC	0.00
Other Organization	-0.32
Gross	2.22

FIPI (USD'mn)

Foreign Corporates	-2.10
Foreign Individual	0.00
Overseas Pakistani	-0.12
Gross	-2.22

Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	0.12	-0.32	-0.88	-	0.74	0.14	-0.20	0.01	-	0.33	-0.05
	Broker Proprietary Trading	-0.12	0.28	-0.21	-0.12	-0.84	0.17	0.07	0.02	-0.01	-0.33	-1.10
	Companies	0.11	0.67	0.19	-0.01	0.06	0.33	0.29	0.01	0.00	-0.29	1.36
	Individuals	-0.03	-0.06	-0.96	0.09	-0.34	0.96	0.00	-0.44	0.01	-0.22	-0.98
	Insurance Companies	0.24	0.89	2.16	-0.04	1.93	-1.80	0.25	0.03	-0.00	1.18	4.84
	Mutual Funds	-0.18	-0.21	-0.10	-0.01	-0.24	0.02	0.01	-0.08	-0.00	-0.67	-1.49
	NBFC	0.00	-	-0.00	-	0.00	-0.00	0.00	0.00	-	-0.00	0.00
	Other Organization	-0.01	-0.01	-0.43	-0.00	0.11	0.00	0.00	-0.00	-	-0.04	-0.37
LIPI Total	0.13	1.24	-0.24	-0.09	1.42	-0.17	0.42	-0.45	-0.00	-0.03	2.22	

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	-0.01	-1.14	-0.00	-	-1.19	-0.01	-	0.28	-0.01	-0.03	-2.10
	Foreign Individual	-	-	-	-	-	-	-	-	0.00	-0.00	0.00
	Overseas Pakistani	-0.12	-0.10	0.25	0.09	-0.22	0.18	-0.42	0.16	0.01	0.06	-0.12
	Total	-0.13	-1.24	0.24	0.09	-1.42	0.17	-0.42	0.45	0.00	0.03	-2.22

Source: NCCPL

INSIDER TRANSACTIONS

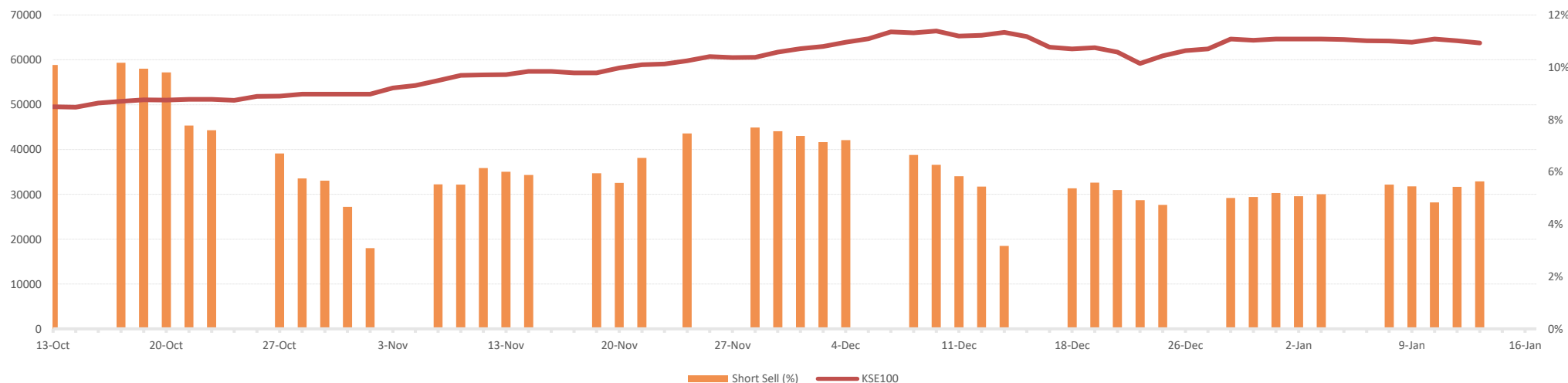


Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	17/Jan/24	NICL	SALMAN AZMAT	Executive	2,000	-	118.67	2,000	236,500
2	16/Jan/24	ASC	Kamran Ahmed Khalili	Executive Director	-	10,000,000	11.00	-10,000,000	-110,000,000
3	16/Jan/24	TREET	Syed Shahid Ali	Non-Executive Director	-	-	13.00	-	-

FUTURES OPEN INTEREST



KSE-100 VS % Short Sell Of Total Open Interest



Tuesday, January 16, 2024

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
LOTCHM-JAN	811	33.30%	0.36%	1,277	36.5% ▼
PSMC-JAN	229	31.14%	1.05%	249	7.8% ▼
ATRL-JAN	433	23.96%	1.02%	374	15.8% ▲
PIOC-JAN	248	19.32%	0.24%	242	2.6% ▲
PIAA-JAN	3,334	17.10%	1.76%	2,140	55.8% ▲
NRL-JAN	389	16.55%	1.48%	179	117.9% ▲
PTC-JAN	2,692	12.69%	0.45%	1,825	47.5% ▲
TREET-JAN	1,777	10.79%	1.99%	1,757	1.2% ▲
PRL-JAN	1,524	10.20%	0.67%	1,377	10.7% ▲
SNGP-JAN	374	9.82%	0.13%	328	13.8% ▲

Source: DPS

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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