

MARKET WRAP

KSE-100 Index

101 mn ▲ 0.37%
48,325.84 179.41

KSE-All Index

227 mn ▲ 0.31%
32,009.10 99.44

KSE-30 Index

66 mn ▲ 0.37%
17,188.66 63.68

KMI-30 Index

66 mn ▲ 0.41%
81,280.08 328.13

KMI-All Index

130 mn ▲ 0.29%
23,308.56 67.38

Market Summary

The stock market on Thursday remained volatile throughout the day and concluded the session in the green zone amid Caretaker Prime Minister Anwaarul Haq Kakar sees SIFC as engine of prosperity. The Benchmark KSE-100 index made an intra-day high and low at 48,397.37 (251 points) and 47,894 (-253 points) respectively while closed at 48,325.84 by gaining 179 points. PKR in today's interbank appreciated by Rs 0.02 against USD and closed at Rs294.91. The value of shares traded during the day was Rs 10.020 billion. Market capitalization stood at around Rs7.202 trillion. Overall, trading volumes for the day increased to 227 million shares compared with Wednesday's tally of 194 million. DFML was the volume leader with 25.2 million shares, losing Rs0.91 to close at Rs14.23. It was followed by JSBL with 14.4 million shares, gaining Rs0.02 to close at Rs5.59, and PRL with 12.6 million shares, gaining Rs0.54 to close at Rs16.71.

Volume Leaders ('000)

DFML	25,215
JSBL	14,384
PRL	12,576
OGDC	9,373
PPL	7,308
WTL	6,833
NCPL	6,512
BAFL	6,511
CENERGY	6,140
LPL	5,979

Gainers (PKR)

TRSM	1.75	0.34
SGPL	5.90	0.65
DNCCDEF	11.43	0.93
AGL	7.18	0.57
CWSMDEF	1.53	0.11
HUSI	13.79	0.99
BNL	16.45	1.15
MSOT	42.94	3.00
PCAL	109.05	7.61
EXIDEXD	386.22	26.90

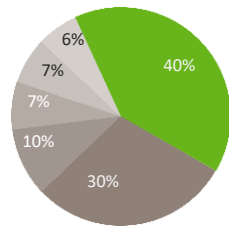
Losers (PKR)

UVIC	2.94	0.41
ESBL	5.84	0.71
REDCO	5.82	0.51
CTM	2.02	0.17
PICT	86.45	2.01
SFL	1158.50	9.50
ALTN	18.33	0.47
ZAHID	23.33	0.47
REWM	70.00	0.47
GOC	49.05	0.40

Source: PSX

Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

LIPI (USD'mn)

Banks / DFI	-0.99
Broker Proprietary Trading	0.24
Companies	0.89
Individuals	-0.20
Insurance Companies	0.91
Mutual Funds-1.45	-1.45
NBFC	-0.03
Other Organization	-0.45
Gross	-1.08

FIPI (USD'mn)

Foreign Corporates	1.35
Foreign Individual	-0.01
Overseas Pakistani	-0.26
Gross	1.08

Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
LIPI Portfolio	Banks / DFI	0.02	-0.13	-0.14	-	-0.27	-0.05	-0.14	0.27	0.18	-0.74	-0.99
	Broker Proprietary Trading	-0.01	0.27	-0.02	0.01	0.01	-0.05	0.02	0.01	-0.00	-0.01	0.24
	Companies	0.01	-0.18	-0.03	-0.00	-0.12	-0.00	0.32	-0.27	1.09	0.08	0.89
	Individuals	-0.01	-0.10	0.01	-0.01	0.12	0.01	-0.16	-0.13	0.18	-0.10	-0.20
	Insurance Companies	-0.01	0.00	0.83	-0.00	0.05	-	-	-0.02	-0.16	0.21	0.91
	Mutual Funds	-0.08	0.10	-0.62	0.01	-0.10	0.00	-0.08	-0.21	-1.08	0.63	-1.45
	NBFC	-0.01	-0.00	-0.00	-	-0.00	-0.00	-0.00	-0.00	-0.01	-0.01	-0.03
	Other Organization	-0.06	-0.05	-0.05	0.02	-0.08	-0.01	-0.03	-0.00	-0.18	0.00	-0.45
LIPI Total	-0.14	-0.09	-0.02	0.01	-0.38	-0.10	-0.08	-0.36	0.02	0.07	-1.08	

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
FIPI Portfolio	Foreign Corporates	0.08	0.19	0.11	-	0.44	0.06	0.09	0.39	-	-0.00	1.35
	Foreign Individual	-	0.00	-	0.00	-0.01	-	-	-	-	-0.00	-0.01
	Overseas Pakistani	0.06	-0.10	-0.09	-0.02	-0.04	0.04	-0.01	-0.03	-0.02	-0.06	-0.26
	Total	0.14	0.09	0.02	-0.01	0.38	0.10	0.08	0.36	-0.02	-0.07	1.08

Source: NCCPL

INSIDER TRANSACTIONS

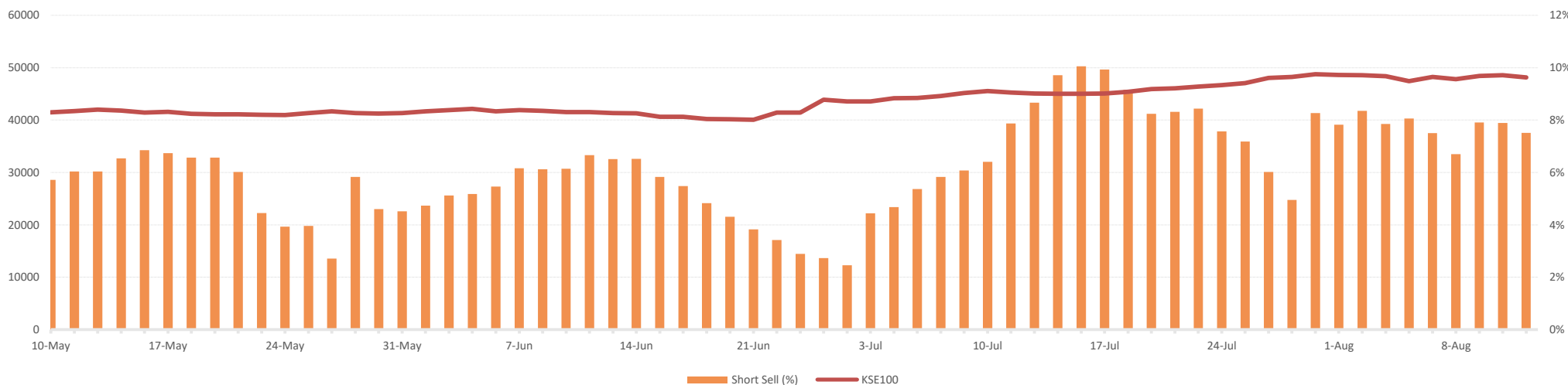
Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	16/Aug/23	HBL	AGA KHAN FUND FOR ECONOMIC DEVELOPMENT	Substantial Shareholder	71,183	-	100.85	71,183	7,188,169
2	16/Aug/23	CENI	Mr. Iqbal Ali Lakhani	Non-Executive Director	57,500	-	16.97	57,500	928,515
3	17/Aug/23	SNGP	Arif Saeed	Independent Director	1,000	-	45.51	1,000	45,510

Source: PSX

FUTURES OPEN INTEREST



KSE-100 VS % Short Sell Of Total Open Interest



Wednesday, August 16, 2023

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
PIOC-AUG	1,551	93.29%	1.37%	1,536	1.0% ▲
BIPL-AUGB	2,533	87.03%	0.76%	1,220	107.6% ▲
ATRL-AUG	1,919	54.93%	4.50%	2,065	7.1% ▼
MLCF-AUG	1,639	46.75%	0.34%	2,646	38.0% ▼
GHNI-AUG	250	42.37%	1.96%	249	0.4% ▲
DFML-AUG	1,553	36.01%	2.80%	32	4753.1% ▲
AGL-AUG	383	30.07%	0.18%	446	14.1% ▼
LUCK-AUG	250	30.03%	0.23%	256	2.4% ▼
PRL-AUG	5,690	29.21%	2.54%	5,916	3.8% ▼
LOTCHEM-AUG	490	29.08%	0.22%	642	23.7% ▼

Source: DPS

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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