

MARKET WRAP

| KSE-100 Index | | KSE-All Index | | KSE-30 Index | | KMI-30 Index | | KMI-All Index | |
|------------------|---------------|------------------|---------------|------------------|--------------|------------------|--------------|------------------|--------------|
| 296 mn | ▲ 0.48% | 467 mn | ▲ 0.51% | 82 mn | ▼ -0.03% | 106 mn | ▲ 0.11% | 348 mn | ▲ 0.30% |
| 49,731.35 | 237.88 | 33,219.02 | 169.62 | 17,125.83 | -5.67 | 84,045.10 | 88.28 | 24,240.73 | 73.13 |

Market Summary

The stock market on Monday remained positive for the majority part of the day and concluded the session in the green zone amid a reduction in the price of petrol and high-speed diesel. The Benchmark KSE-100 index made an intra-day high and low at 49,919.03 (426 points) and 49,317.59 (-176 points) respectively while closed at 49,731.35 by gaining 237 points. PKR in today's interbank appreciated by Rs0.99 against USD and closed at Rs276.83. The value of shares traded during the day was Rs 14.113 billion. Market capitalization stood at around Rs7.315 trillion. Overall, trading volumes for the day decreased to 467 million shares compared with Friday's tally of 342 million. KEL was the volume leader with 98.2 million shares, gaining Rs0.02 to close at Rs3.15. It was followed by PTC with 22.6 million shares, losing Rs0.17 to close at Rs6.95, and PIBTL with 22.1 million shares, gaining Rs0.42 to close at Rs4.59.

Volume Leaders ('000)

| | |
|-------|--------|
| KEL | 98,168 |
| PTC | 22,603 |
| PIBTL | 22,062 |
| WTL | 18,577 |
| PAEL | 17,003 |
| MLCF | 15,078 |
| PPL | 9,554 |
| PRL | 8,274 |
| TRG | 7,247 |
| HIFA | 7,063 |

Gainers (PKR)

| | | |
|---------|-------|------|
| ARUJ | 7.00 | 1.00 |
| SERT | 7.75 | 1.00 |
| PPVCDEF | 6.40 | 0.71 |
| 786 | 5.59 | 0.58 |
| PIBTL | 4.59 | 0.42 |
| TSMF | 4.15 | 0.34 |
| SPL | 12.62 | 1.00 |
| DNCCDEF | 11.40 | 0.89 |
| SMBL | 1.87 | 0.14 |
| ANL | 7.46 | 0.53 |

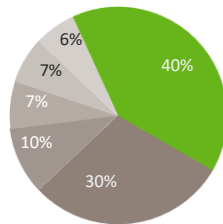
Losers (PKR)

| | | |
|---------|--------|--------|
| FCIBL | -7.20 | |
| PILDEF | -0.08 | 0.81 |
| REWM | -5.56 | 68.64 |
| PHDL | -38.30 | 484.71 |
| DEL | -0.44 | 5.64 |
| ASLPS | -0.50 | 7.00 |
| JUBSDEF | -0.42 | 5.95 |
| UVIC | -0.30 | 5.17 |
| RUPL | -1.20 | 21.08 |
| FDIBL | -0.11 | 2.02 |

Source: PSX

Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

LIPI (USD'mn)

| | |
|----------------------------|-------|
| Banks / DFI | -3.31 |
| Broker Proprietary Trading | -0.02 |
| Companies | 0.20 |
| Individuals | 2.77 |
| Insurance Companies | -0.58 |
| Mutual Funds | -0.47 |
| NBFC | 0.00 |
| Other Organization | -0.26 |
| Gross | -1.67 |

FIPI (USD'mn)

| | |
|--------------------|-------|
| Foreign Corporates | 1.23 |
| Foreign Individual | -0.01 |
| Overseas Pakistani | 0.46 |
| Gross | 1.67 |

Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

| | | Cement | Banks | Fertilizer | Food | E&P | OMC | Power | Tech | Textile | Others | Gross |
|-------------------|----------------------------|--------------|--------------|-------------|--------------|--------------|--------------|--------------|--------------|-------------|--------------|-------|
| LIPI Portfolio | Banks / DFI | -0.52 | -0.66 | -0.14 | -0.00 | -0.63 | -0.58 | -0.03 | -0.18 | 0.23 | -0.80 | -3.31 |
| | Broker Proprietary Trading | -0.03 | -0.04 | -0.02 | 0.03 | 0.16 | -0.28 | 0.00 | -0.01 | 0.03 | 0.13 | -0.02 |
| | Companies | -0.01 | 0.00 | -0.89 | 0.02 | -0.03 | -0.09 | -0.14 | -0.15 | -0.01 | 1.50 | 0.20 |
| | Individuals | 0.35 | 0.35 | 0.97 | 0.07 | 0.27 | 0.72 | 0.08 | -0.03 | -0.06 | 0.05 | 2.77 |
| | Insurance Companies | -0.13 | -0.01 | 0.02 | -0.05 | -0.02 | 0.00 | -0.00 | 0.01 | -0.25 | -0.14 | -0.58 |
| | Mutual Funds | 0.14 | -0.06 | -0.04 | -0.07 | -0.05 | 0.10 | 0.01 | -0.08 | -0.01 | -0.42 | -0.47 |
| | NBFC | -0.00 | 0.00 | - | 0.00 | -0.01 | -0.00 | 0.00 | - | 0.00 | 0.00 | -0.00 |
| | Other Organization | -0.05 | -0.02 | -0.05 | 0.02 | -0.03 | -0.04 | 0.00 | -0.07 | 0.03 | -0.05 | -0.26 |
| LIPI Total | -0.25 | -0.44 | -0.15 | 0.02 | -0.34 | -0.15 | -0.08 | -0.51 | -0.05 | 0.27 | -1.67 | |

(USD' mn)

| | | Cement | Banks | Fertilizer | Food | E&P | OMC | Power | Tech | Textile | Others | Gross |
|-------------------|--------------------|-------------|-------------|-------------|--------------|-------------|-------------|-------------|-------------|-------------|--------------|-------------|
| FIPI Portfolio | Foreign Corporates | 0.24 | 0.37 | 0.14 | - | 0.33 | -0.01 | - | 0.42 | -0.00 | -0.26 | 1.23 |
| | Foreign Individual | - | 0.00 | - | - | - | - | 0.01 | -0.03 | - | - | -0.01 |
| | Overseas Pakistani | 0.01 | 0.07 | 0.00 | -0.02 | 0.00 | 0.16 | 0.07 | 0.12 | 0.05 | -0.01 | 0.46 |
| | Total | 0.25 | 0.44 | 0.15 | -0.02 | 0.34 | 0.15 | 0.08 | 0.51 | 0.05 | -0.27 | 1.67 |

Source: NCCPL

INSIDER TRANSACTIONS

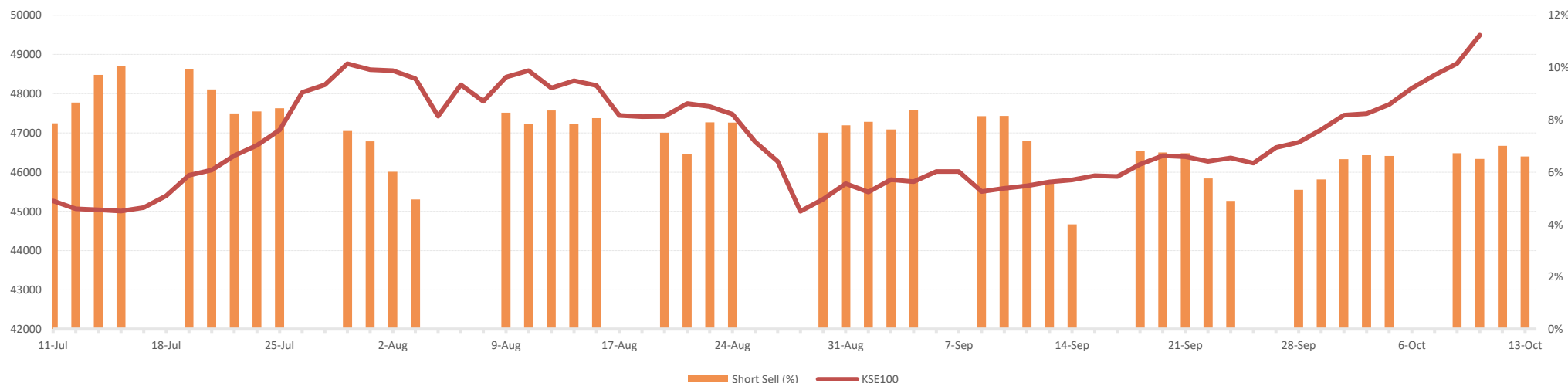


| Sr. No. | Transaction Date | Symbol | Insider Name | Designation | Buy | Sell | Avg. Rate | Net Shares | Net Value |
|---------|------------------|--------|---------------------|------------------------|-------|------|-----------|------------|-----------|
| 1 | 13/Oct/23 | MTL | LAEEQ UD DIN ANSARI | Non-Executive Director | 5,839 | - | 456.08 | 5,839 | 2,664,160 |

FUTURES OPEN INTEREST



KSE-100 VS % Short Sell Of Total Open Interest



Friday, October 13, 2023

| Top 10 Short Sold Scrips | Short Sell Volume ('000) | % Of Open Interest | % Of Free Float | Last Day Short Sell Vol. ('000) | Change (%) |
|--------------------------|--------------------------|--------------------|-----------------|---------------------------------|------------|
| SEARL-OCTB | 10,459 | 96.92% | 5.96% | 10,152 | 3.0% ▲ |
| PSMC-OCT | 606 | 87.83% | 2.78% | 598 | 1.4% ▲ |
| NCPL-OCT | 2,256 | 86.19% | 1.02% | 2,622 | 14.0% ▼ |
| AIRLINK-OCTB | 722 | 69.54% | 0.73% | 526 | 37.3% ▲ |
| TREET-OCT | 1,197 | 59.96% | 1.49% | 1,213 | 1.3% ▼ |
| ATRL-OCTB | 2,034 | 59.11% | 4.77% | 2,170 | 6.3% ▼ |
| PIOC-OCT | 723 | 57.49% | 0.64% | 674 | 7.3% ▲ |
| DCL-OCT | 154 | 55.50% | 0.13% | 11 | 1366.7% ▲ |
| GHNI-OCT | 377 | 49.69% | 2.95% | 563 | 33.1% ▼ |
| NRL-OCT | 757 | 37.67% | 2.89% | 841 | 10.0% ▼ |

Source: DPS

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DEFINITION OF TERMS

| | | | | | |
|-------------|---------------------------|-------------|-------------------------|-------------|-------------------------|
| TP | Target Price | DDM | Dividend Discount Model | FCF | Free Cash Flows |
| FCFE | Free Cash Flows to Equity | FCFF | Free Cash Flows to Firm | DCF | Discounted Cash Flows |
| PE | Price to Earnings Ratio | PB | Price to Book Ratio | BVPS | Book Value Per Share |
| EPS | Earnings Per Share | DPS | Dividend Per Share | ROE | Return of Equity |
| ROA | Return on Assets | SOTP | Sum of the Parts | JPB | Justified Price to Book |

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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