

MARKET WRAP



KSE-100 Index

360 mn ▲ 1.26%
57,397.02 716.96

KSE-All Index

1,054 mn ▲ 1.89%
38,382.83 713.57

KSE-30 Index

163 mn ▲ 1.15%
19,219.28 218.51

KMI-30 Index

236 mn ▲ 1.64%
98,921.83 1,593.13

KMI-All Index

821 mn ▲ 2.17%
28,555.82 606.40

Market Summary

The stock market on Thursday Surged over 700 points and concluded the session in the green zone by making an all-time high by crossing the 57000 physiological level amid IMF & Pakistan authorities reached a staff-level agreement on the first review of Stand-By Arrangement. The Benchmark KSE-100 index made an intra-day high and low at 57,549.26 (869 points) and 56,531.53 (-149 points) respectively while closed at 57,397.02 by gaining 717 points. PKR in today's interbank appreciated by Rs0.77 against USD and closed at Rs287.37. The value of shares traded during the day was Rs 28.826 billion. Market capitalization stood at around Rs8.295 trillion. Overall, trading volumes for the day increased to 1053 million shares compared with Wednesday's tally of 661 million. WTL was the volume leader with 386.4 million shares, gaining Rs0.19 to close at Rs1.59. It was followed by CENERGY with 45.1 million shares, losing Rs0.04 to close at Rs4.7, and PRL with 39.6 million shares, gaining Rs0.73 to close at Rs24.97.

Volume Leaders ('000)

WTL	386,370
CENERGY	45,146
PRL	39,583
PAEL	29,122
OGDCXD	28,731
PPL	24,336
FFL	23,311
AIRLINK	15,210
UNITY	14,001
BOP	13,727

Gainers (PKR)

HIFA	3.09	0.37
WTL	1.59	0.19
AGL	9.02	1.00
GEMPAPL	6.70	0.70
SLL	2.21	0.22
FPRM	8.25	0.75
MERIT	11.09	1.00
SAIF	10.42	0.92
TSBL	11.00	0.91
HWQSDEF	11.95	0.94

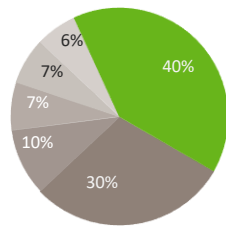
Losers (PKR)

ARUJ	8.14	
FEM	-0.30	3.20
JSLPSA	-0.69	7.51
HAEL	-1.30	16.08
DWTMDEF	-0.29	3.71
SARC	-2.10	28.00
KOHTM	-1.48	20.24
SHCM	-1.00	14.05
AEL	-1.16	22.36
KOIL	-0.41	7.99

Source: PSX

Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

LIPI (USD'mn)

Banks / DF72	-0.72
Broker Proprietary Trading	-0.17
Companies	0.48
Individuals	1.10
Insurance Companies	0.03
Mutual Funds	1.09
NBFC	-0.01
Other Organization	-1.38
Gross	-0.57

FIPI (USD'mn)

Foreign Corporates	1.63
Foreign Individual	-0.05
Overseas Pakistani	-1.01
Gross	0.57

Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	0.01	-0.05	-1.37	0.02	0.22	0.32	-0.01	-0.17	-0.04	-0.65	-1.72
	Broker Proprietary Trading	-0.30	0.02	0.56	-0.05	0.14	-0.27	-0.07	-0.12	-0.04	-0.04	-0.17
	Companies	0.29	-0.35	0.03	-0.00	0.18	0.36	-0.00	-0.00	0.22	-0.25	0.48
	Individuals	0.33	-0.27	1.37	-0.09	-0.64	-0.97	-0.09	0.24	-0.13	1.36	1.10
	Insurance Companies	-0.18	0.49	-0.04	-0.02	-0.20	0.15	-0.01	-0.00	-0.05	-0.09	0.03
	Mutual Funds	-0.17	0.29	-0.13	0.06	0.71	-0.11	-0.14	0.00	0.13	0.45	1.09
	NBFC	-0.00	-	-	-0.00	-0.00	0.00	0.00	-0.00	-	-0.00	-0.01
	Other Organization	-0.24	0.07	-0.70	-0.03	-0.44	0.20	0.25	-0.03	-0.07	-0.41	-1.38
LIPI Total	-0.26	0.20	-0.28	-0.10	-0.03	-0.32	-0.07	-0.09	0.02	0.36	-0.57	

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	0.37	0.28	0.22	-	0.48	0.35	0.09	0.04	0.01	-0.22	1.63
	Foreign Individual	-	-	-	-	-0.05	-0.00	-	-0.00	-	-	-0.05
	Overseas Pakistani	-0.11	-0.49	0.06	0.10	-0.41	-0.03	-0.02	0.05	-0.03	-0.14	-1.01
	Total	0.26	-0.20	0.28	0.10	0.03	0.32	0.07	0.09	-0.02	-0.36	0.57

Source: NCCPL

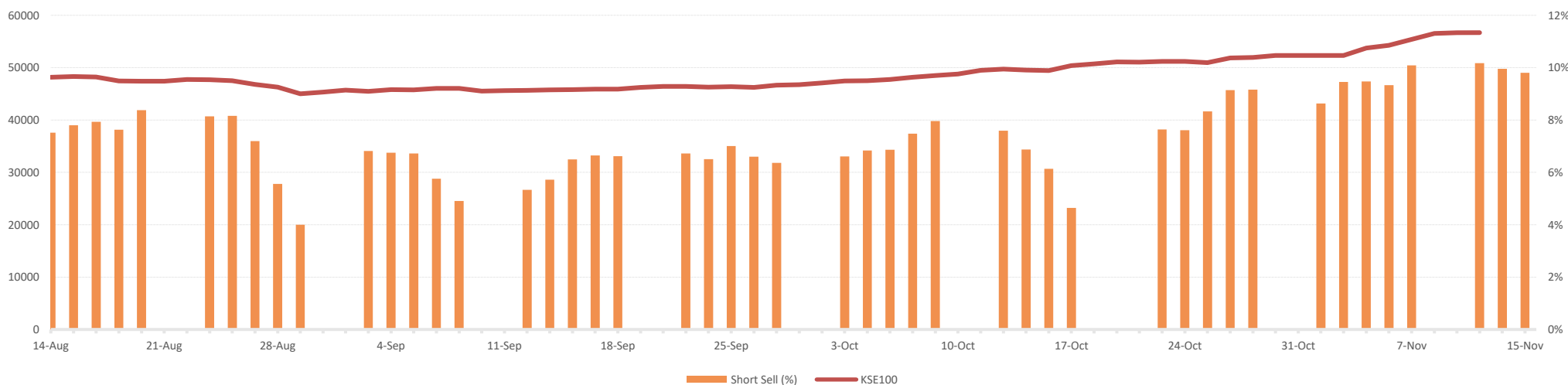
INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	16/Nov/23	CLVL	Safina Danish Elahi	Spouse	100,000	-	6.00	100,000	600,000
2	15/Nov/23	KOHC	Hafsa Nadeem	Non-Executive Director	-	13,157	217.73	-13,157	-2,883,395
3	15/Nov/23	STPL	SIDDIQSONS LIMITED	Substantial Shareholder	250,000	-	7.46	250,000	1,865,670

FUTURES OPEN INTEREST



KSE-100 VS % Short Sell Of Total Open Interest



Wednesday, November 15, 2023

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
TREET-NOVB	1,735	67.52%	2.16%	1,634	6.2% ▲
ISL-NOV	286	54.95%	0.19%	282	1.4% ▲
PIOC-NOV	716	51.35%	0.63%	748	4.3% ▼
ATRL-NOVB	1,296	50.17%	3.04%	1,806	28.3% ▼
LPL-NOV	251	44.07%	0.17%	77	226.0% ▲
LUCK-NOV	205	39.05%	0.22%	236	13.3% ▼
DGKC-NOV	1,491	34.84%	0.68%	1,652	9.8% ▼
NRL-NOV	766	29.39%	2.92%	826	7.3% ▼
HUBC-NOVC	322	21.19%	0.03%	355	9.2% ▼
PRL-NOV	5,818	20.60%	2.60%	5,450	6.8% ▲

Source: DPS

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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