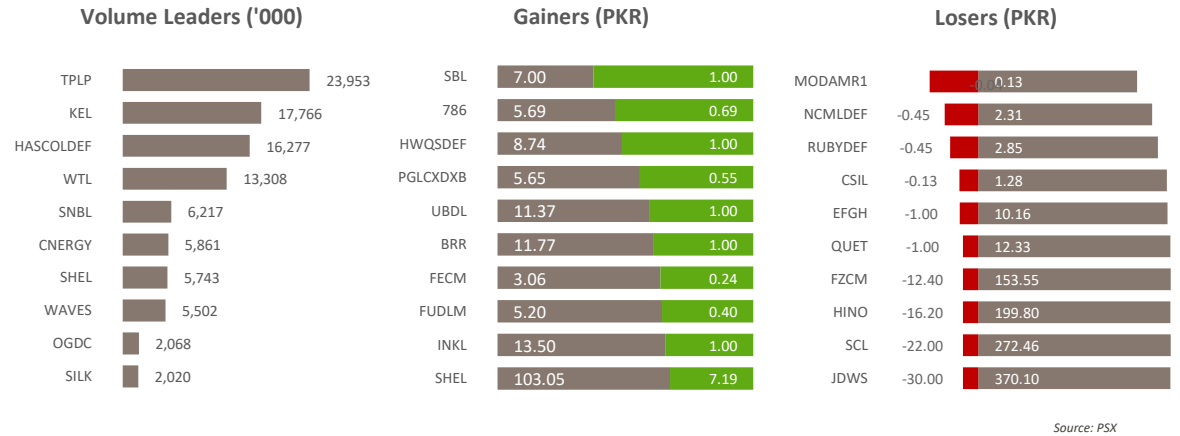


MARKET WRAP

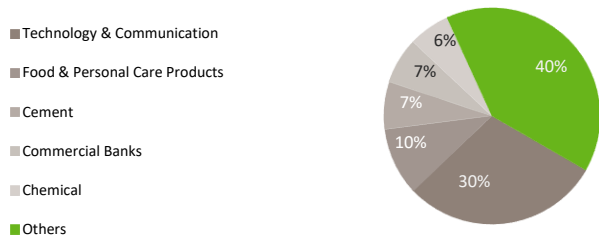
KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
60 mn	▼ -0.16%	156 mn	▼ -0.36%	45 mn	▼ -0.34%	49 mn	▼ -0.23%	105 mn	▼ -0.35%
41,301.29	-67.87	27,920.66	-99.70	14,541.19	-50.27	70,996.12	-167.23	20,487.75	-72.92

Market Summary

The stock market on Friday opened on a positive note. However, later on, it lost the impetus and reversed all of its intra-day gains while concluded the session in the red zone amid the delay in the resumption of the IMF program as the Finance Minister blames 'geopolitics' for stalled IMF loan. The benchmark KSE-100 index made an intra-day high and low at 41,613 (244 points) and 41,280 (89 points) respectively while closed at 41,301 by losing 68 points. PKR in today's interbank appreciated by Rs0.18 against USD and closed at Rs287.19. The value of shares traded during the day was Rs3.745 billion. Market capitalization stood at around Rs6.338 trillion. Overall, trading volumes for the day increased to 156 million shares compared with Thursday's tally of 149 million. TPLP was the volume leader with 24 million shares, losing Rs0.21 to close at Rs13.6. It was followed by KEL with 17.8 million shares, losing Rs0.12 to close at Rs1.63, and HASCOLDEF with 16.3 million shares, gaining Rs0.24 to close at Rs5.86.

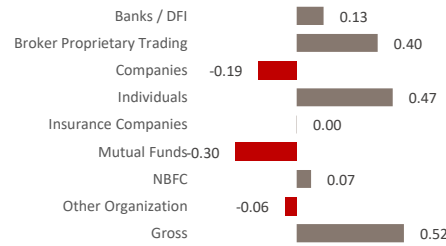


Overall Sector Turnover (%)



Source: PSX

LIPI (USD'mn)



FIPI (USD'mn)



Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
LIPI Portfolio	Banks / DFI	-0.09	0.10	0.04	-0.00	0.12	-0.03	-0.04	0.12	0.01	-0.11	0.13
	Broker Proprietary Trading	0.02	-0.01	0.00	-0.00	0.03	-0.16	0.02	0.60	-0.01	-0.06	0.43
	Companies	-0.00	-0.25	0.00	-0.00	0.00	0.07	0.01	0.02	-0.02	-0.01	-0.19
	Individuals	0.08	0.13	0.11	0.00	0.25	0.11	0.29	-0.70	-0.01	0.19	0.47
	Insurance Companies	0.02	0.00	0.00	0.00	-0.00	-0.01	-0.06	0.03	0.02	0.00	0.00
	Mutual Funds	0.08	0.16	-0.03	-0.02	-0.31	0.13	-0.15	-0.15	0.02	-0.05	-0.30
	NBFC	-	-0.00	-	-	-	-0.00	-	-	-0.00	-	-0.00
	Other Organization	0.01	0.04	-0.01	-	-0.02	0.00	-0.01	-0.01	-0.02	-0.02	-0.02
	LIPI Total	0.12	0.19	0.14	-0.02	0.08	0.11	0.08	-0.09	-0.01	-0.05	0.52

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
FIPI Portfolio	Foreign Corporates	-0.10	-0.19	-0.17	-	-0.10	0.02	-0.09	0.12	0.01	-0.01	-0.51
	Foreign Individual	-	-	-	-	-	-	-	-	-	-	-
	Overseas Pakistani	-0.02	-0.00	0.04	0.02	0.01	-0.13	0.02	-0.03	0.00	0.06	-0.02
	Total	-0.12	-0.19	-0.14	0.02	-0.08	-0.11	0.06	0.09	0.01	0.05	-0.52

Source: NCCPL

Friday, June 16, 2023

INSIDER TRANSACTIONS

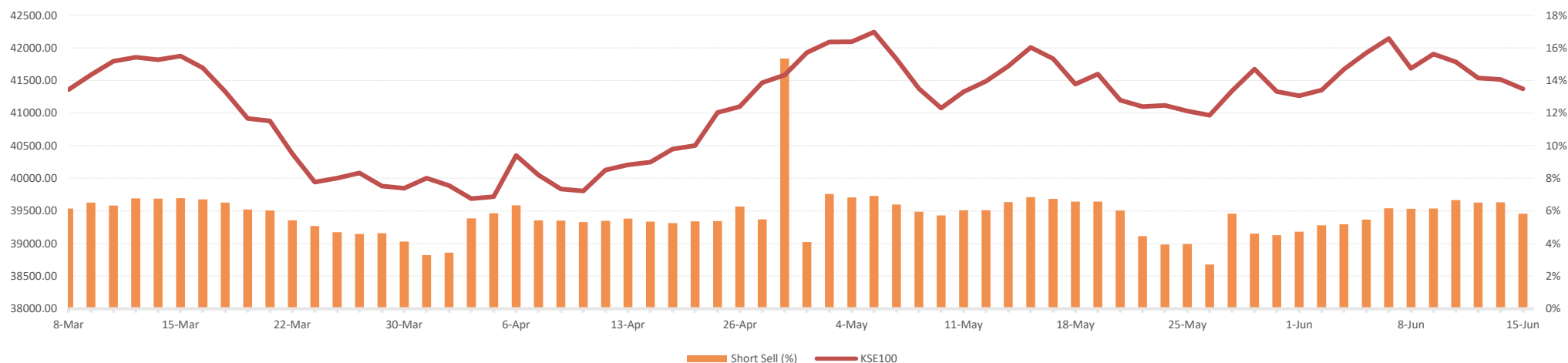


Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	16/Jun/23	SKRS	Faisal Abdul Sattar Pakhali	Substantial Shareholder	46,000	-	10.52	46,000	483,920
2	15/Jun/23	HBL	AGA KHAN FUND FOR ECONOMIC DEVELOPMENT	Substantial Shareholder	257,232	-	68.42	257,232	17,635,676

Source: PSX

FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Thursday, June 15, 2023

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
SPWL-JUN	#N/A	#N/A	#N/A	500	#N/A
LOTCHEM-JUNB	1,712	96.61%	0.45%	1,817	5.8% ▼
BIPL-JUN	1,234	75.65%	0.37%	1,140	8.3% ▲
PIOC-JUN	2,398	82.50%	2.11%	2,573	6.8% ▼
MLCF-JUN	1,316	35.54%	0.27%	1,964	33.0% ▼
SHEL-JUN	1,118	49.89%	2.09%	1,041	7.4% ▲
ATRL-JUN	712	40.92%	1.67%	718	0.9% ▼
ENGRO-JUNB	98	34.45%	0.03%	110	11.0% ▼
DGKC-JUN	1,201	30.42%	0.55%	1,431	16.1% ▼
UNITY-JUN	2,521	12.52%	0.53%	4,153	39.3% ▼

Source: DPS

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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