

MARKET WRAP



KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
52 mn	▼ -1.49%	105 mn	▼ -1.41%	31 mn	▼ -1.68%	36 mn	▼ -1.93%	69 mn	▼ -1.78%
39,720.75	-602.70	26,834.08	-383.35	14,646.08	-250.25	67,953.82	-1,336.28	19,429.67	-352.63

Market Summary

The stock market on Monday plunged over 600 points and concluded the session in the red zone amid the political uncertainty created after the dissolution of the Punjab assembly in addition to the expected rise of interest rate by SBP in the scheduled MPC meeting in coming week amid declining foreign exchange reserves and the higher inflation. The benchmark KSE-100 index made an intra-day high and low at 40,355 (31 points) and 39,661 (-663 points) respectively while closed at 39,721 by losing 603 points. PKR in today's interbank depreciated by Rs0.19 against USD and closed at Rs228.34. The value of shares traded during the day was Rs3.203 billion. Market capitalization stood at around Rs6.334 trillion. Overall, trading volumes for the day decreased to 105 million shares compared with Friday's tally of 173 million. WTL was the volume leader with 9 million shares, gaining Rs0 to close at Rs1.14. It was followed by HASCOLDEF with 7.8 million shares, losing Rs0.04 to close at Rs6.58, and LOTCHEM with 7.7 million shares, gaining Rs0.48 to close at Rs28.03.

Volume Leaders ('000)

WTL	8,961	TCORPCPS
HASCOLDEF	7,842	FFLM
LOTCHEM	7,657	ALAC
PPL	6,851	ASCR2
OGDC	4,066	SGPL
PRL	3,891	TSPL
CNERGY	3,859	GRYL
POWER	3,437	KPUS
SNGP	3,282	NONS
MLCF	3,211	DWTMDEF

Gainers (PKR)

5.55	1
2.2	0.2
6.35	0.55
0.72	0.06
6.2	0.5
7.96	0.6
3.51	0.25
40.85	2.85
66.65	4.65
2.67	0.17

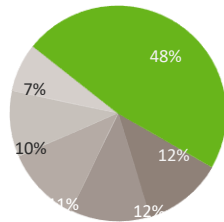
Losers (PKR)

FCIBL	-0.26
NCMLDEF	-0.83
HICL	-0.87
REDCO	-1
ASHT	-1
SMBL	-0.17
BILFDEF	-0.22
BUXL	-6.3
SMCPL	-1.2
SML	-3

Source: PSX

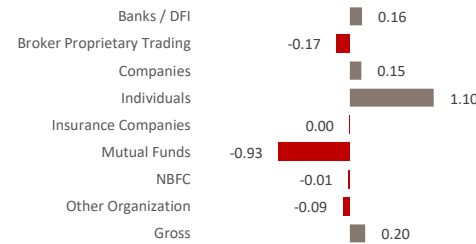
Overall Sector Turnover (%)

- Oil & Gas Marketing Companies
- Technology & Communication
- Refinery
- Oil & Gas Exploration Companies
- Chemical
- Others

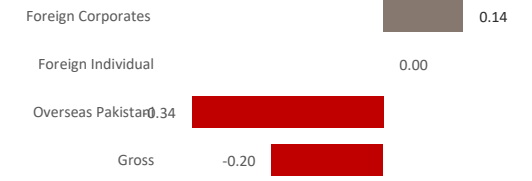


Source: PSX

LIPI (USD'mn)



FIPI (USD'mn)



Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
LIPI Portfolio	Banks / DFI	0.00	0.01	0.16	-	0.06	0.01	-0.05	0.04	0.00	-0.09	0.16
	Broker Proprietary Trading	0.07	-0.16	0.00	-0.00	0.01	0.01	0.00	-0.03	-0.01	-0.06	-0.17
	Companies	0.02	0.25	-0.12	-0.00	-0.04	0.01	0.00	-0.04	0.00	0.06	0.15
	Individuals	0.13	-0.03	0.09	0.00	0.17	0.30	0.05	-0.06	0.01	0.45	1.10
	Insurance Companies	0.01	-0.01	-0.02	0.00	0.02	0.02	-	0.00	0.00	-0.02	-0.00
	Mutual Funds	0.06	-0.02	-0.09	-0.00	-0.14	-0.33	-0.03	-0.08	-0.01	-0.30	-0.93
	NBFC	-	-	-	-	-0.01	0.00	-0.00	-	-	-	-0.01
	Other Organization	-0.01	-0.01	-0.02	-	-0.05	-0.00	0.01	0.04	-0.00	-0.02	-0.09
	LIPI Total	0.29	0.01	0.00	0.00	0.02	0.01	-0.02	-0.13	-0.00	0.02	0.20

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
FIPI Portfolio	Foreign Corporates	0.00	0.02	-0.00	-	0.07	0.00	0.02	0.03	-	0.00	0.14
	Foreign Individual	-	-	-	-	-	-	-	-	-	-	-
	Overseas Pakistani	-0.30	-0.03	-0.00	-0.00	-0.08	-0.01	0.00	0.10	0.00	-0.02	-0.34
	Total	-0.29	-0.01	-0.00	-0.00	-0.02	-0.01	0.01	0.13	0.00	-0.02	-0.20

Source: NCCPL

INSIDER TRANSACTIONS

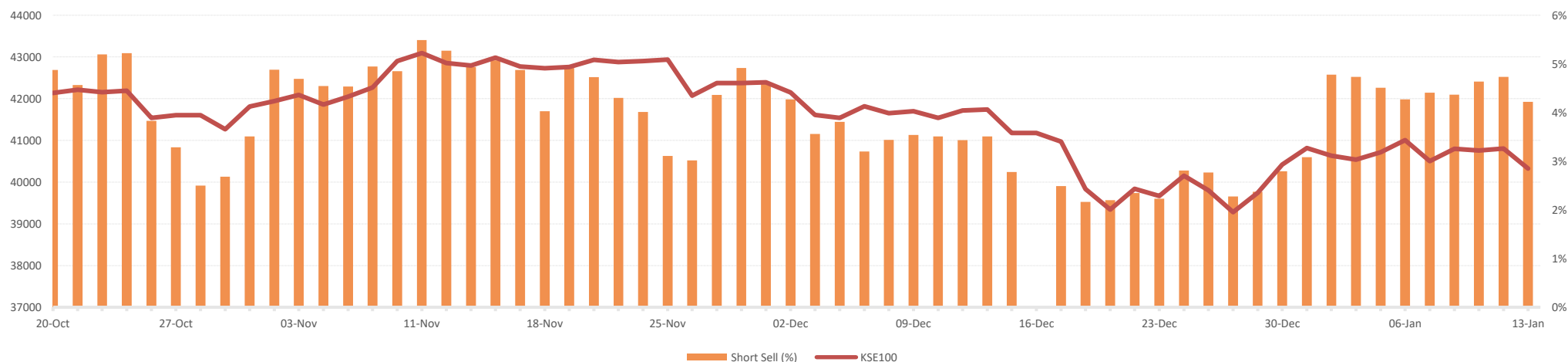


Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
-	-	-	-	-	-	-	-	-	-

Source: PSX

FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Friday, 13 January 2023

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
ASTL-JAN	137	66.99%	0.18%	104	31.4% ▲
ATRL-JAN	1,755	66.66%	4.11%	1,917	8.4% ▼
CHCC-JAN	164	66.53%	0.14%	183	10.4% ▼
PSMC-JAN	368	53.77%	1.69%	383	4.0% ▼
PPL-JAN	1,722	50.09%	0.26%	2,127	19.0% ▼
LOTCHEM-JAN	2,983	32.93%	0.79%	2,189	36.3% ▲
HUMNL-JAN	509	21.25%	0.11%	525	3.0% ▼
SNGP-JAN	706	18.30%	0.25%	849	16.8% ▼
PIOC-JAN	347	18.26%	0.31%	355	2.3% ▼
NRL-JAN	151	10.69%	0.57%	157	4.0% ▼

Source: DPS

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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