

MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
163 mn	▼ -1.88%	314 mn	▼ -1.89%	73 mn	▼ -1.87%	96 mn	▼ -2.46%	197 mn	▼ -2.12%
59,872.96	-1,147.09	40,386.78	-776.75	20,099.31	-382.10	98,505.70	-2,486.25	29,042.42	-629.48

Market Summary

The stock market on Friday remained under pressure in majority part of the day and concluded the session in the red zone amid political unrest is deepening, casting a shadow of uncertainty over the future of the country. The Benchmark KSE-100 index made an intra-day high and low at 61,173.30 (153.25 points) and 59,739.46 (-1,280.59 points) respectively while closed at 59,872.96 by losing 1,147.09 points. PKR in today's interbank appreciated by Rs 0.0181 against USD and closed at Rs 279.3603. The value of shares traded during the day was Rs12.241billion. Market capitalization stood at around Rs 8.701 trillion. Overall, trading volumes for the day decreased to 314.17 million shares compared with Thursday's tally of 344.98 million. KEL was the volume leader with 41.8 million shares, losing Rs0.23 to close at Rs4.1. It was followed by WTL with 25.8 million shares, losing Rs0.04 to close at Rs1.21 and OGDC with 20.7 million shares, losing Rs6.18 to close at Rs107.93.

Volume Leaders ('000)

KEL	41,806
WTL	25,773
OGDC	20,693
PRL	18,035
PIAA	14,278
PPL	11,954
BOP	11,685
EFERT	10,886
AGL	7,840
SILK	7,657

Gainers (PKR)

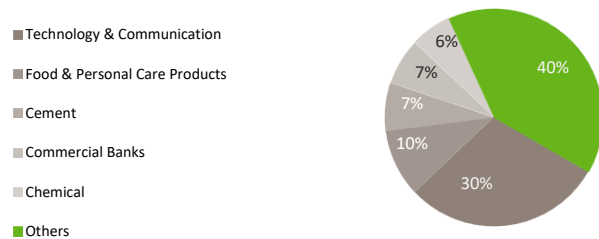
GEMPAPL	8.00	1.00
FEM	3.90	0.47
GAMON	11.40	0.89
AGL	13.89	1.00
PIM	11.30	0.80
CWSMDEF	15.44	1.08
CCM	83.21	5.81
BHAT	994.38	69.30
DFML	15.36	1.07
HCL	325.45	22.60

Losers (PKR)

SIBL	-4.10	
FECM	-0.92	4.53
ASLPS	-0.97	6.10
MDTL	-0.25	1.73
LSEPL	-0.44	3.08
FPJM	-0.24	1.70
FCSC	-0.14	1.09
ALAC	-0.62	4.98
PILDEF	-0.09	0.79
UCAPM	-0.19	1.91

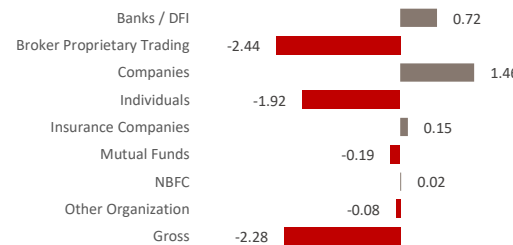
Source: PSX

Overall Sector Turnover (%)

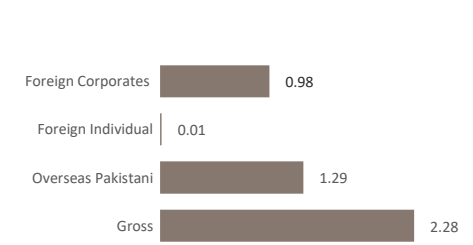


Source: PSX

LIPI (USD'mn)



FIPI (USD'mn)



Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	0.47	0.09	-0.09	-0.47	0.27	0.05	0.23	0.06	-	0.11	0.72
	Broker Proprietary Trading	-0.10	-0.05	-0.05	-0.13	-1.88	-0.03	-0.07	-0.03	0.00	-0.11	-2.44
	Companies	0.01	0.06	0.82	0.27	0.61	-0.02	-0.26	0.01	0.01	-0.06	1.46
	Individuals	-0.48	-0.03	-0.56	-0.20	-0.91	-0.22	0.30	0.07	0.03	0.07	-1.92
	Insurance Companies	0.22	-0.33	-0.13	-0.21	0.56	0.01	0.00	-0.04	0.01	0.06	0.15
	Mutual Funds	-0.10	-0.05	0.06	-0.15	0.69	-0.01	-0.23	-0.16	-0.04	-0.20	-0.19
	NBFC	0.00	-	-0.00	-0.00	0.01	-	0.00	-	-	0.01	0.02
	Other Organization	0.03	-0.07	-0.00	-0.02	0.03	-	-0.00	0.00	-0.01	-0.04	-0.08
LIPI Total	0.04	-0.38	0.06	-0.90	-0.61	-0.23	-0.02	-0.08	-0.00	-0.17	-2.28	

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	-0.02	0.21	-0.02	0.88	-0.04	0.05	-0.06	-0.03	-0.01	0.01	0.98
	Foreign Individual	-0.00	-	-0.00	-	-	0.02	-	-0.00	-	-	0.01
	Overseas Pakistani	-0.02	0.17	-0.04	0.01	0.65	0.17	0.08	0.10	0.01	0.16	1.29
	Total	-0.04	0.38	-0.06	0.90	0.61	0.23	0.02	0.08	0.00	0.17	2.28

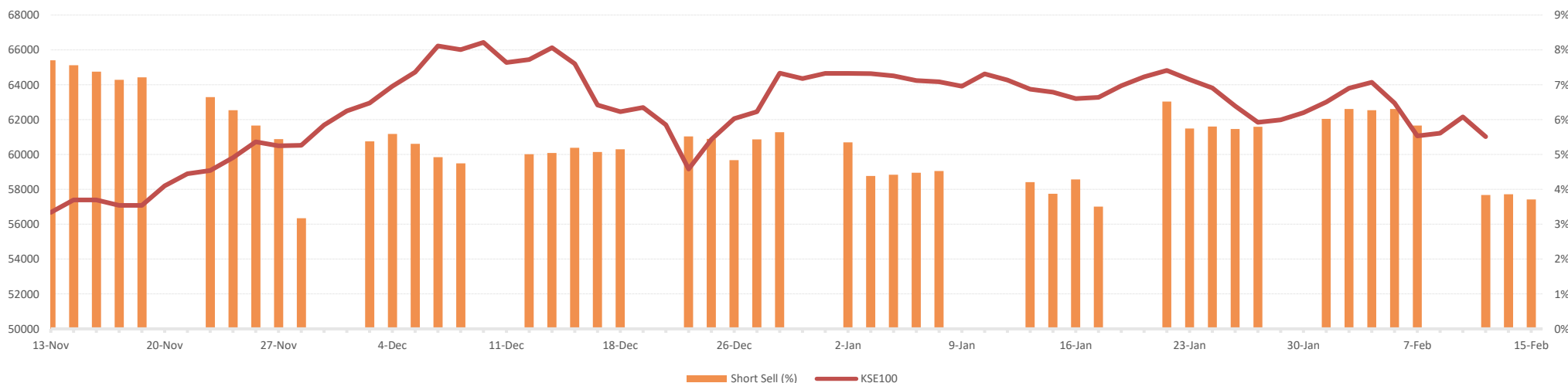
Source: NCCPL

INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	15/Feb/24	GEMPAPL	Tariq Javed	Executive Director	15,000	-	7.00	15,000	105,000
2	15/Feb/24	TCORP	Danish Elahi	Substantial Shareholder	9,500	-	15.00	9,500	142,500
3	15/Feb/24	JSCLPSA	Jahangir Siddiqui	Substantial Shareholder	674,500	-	7.88	674,500	5,315,060
4	14/Feb/24	PABC	Hamida Salim Mukaty	Non-Executive Director	-	-	0.00	-	-

FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Thursday, February 15, 2024

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
ATRL-FEBB	329	36.86%	0.77%	274	20.3% ▲
LOTCHEM-FEB	667	21.56%	0.29%	661	1.0% ▲
PIAA-FEB	3,639	16.87%	1.93%	3,505	3.9% ▲
PIOC-FEB	165	11.11%	0.16%	184	10.6% ▼
SNGP-FEB	185	8.06%	0.07%	208	10.8% ▼
NETSOL-FEB	165	7.03%	0.61%	537	69.2% ▼
UNITY-FEB	1,898	6.82%	0.40%	1,900	0.1% ▼
ASC-FEB	320	6.55%	0.09%	319	0.3% ▲
SHEL-FEB	136	6.48%	0.25%	133	2.2% ▲
AIRLINK-FEBB	805	5.44%	0.81%	757	6.3% ▲

Source: DPS

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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