

MARKET WRAP



KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
64 mn	▲ 0.30%	139 mn	▲ 0.32%	34 mn	▲ 0.17%	30 mn	▲ 0.18%	73 mn	▲ 0.38%
41,301.48	121.72	27,809.20	88.56	15,241.80	26.55	69,506.83	123.75	20,070.69	75.99

Market Summary

The stock market on Friday remained volatile throughout the day and concluded the session in the green zone amid the expected import of discounted crude oil from Russia. The benchmark KSE-100 index made an intra-day high and low at 41,394 (214 points) and 41,088 (-92 points) respectively while closed at 41,301 by gaining 122 points. PKR in today's interbank depreciated Rs0.23 against USD and closed at Rs224.94. The value of shares traded during the day was Rs4.157 billion. Market capitalization stood at around Rs6.564 trillion. Overall, trading volumes for the day decreased to 139 million shares compared with Thursday's tally of 245 million. BAFL was the volume leader with 17.5 million shares, gaining Rs0.06 to close at Rs30.75. It was followed by WTL with 12.4 million shares, losing Rs0.02 to close at Rs1.27, and DFMLDEF with 8.1 million shares, losing Rs0.68 to close at Rs14.55.

Volume Leaders ('000)

BAFL	17,468
WTL	12,438
DFMLDEF	8,105
DFSM	5,384
HASCOLDEF	5,291
UNITY	4,833
TPLP	4,728
CNERGY	3,132
KOSM	2,937
SNGP	2,775

Gainers (PKR)

UCAPM	2.22	0.52
RICL	6.71	1
786	4.41	0.39
SMCPL	13	1
ISIL	483.76	33.75
MSOT	39.3	2.74
SARC	35.73	2.49
REWM	43.69	3.04
JOPP	40.29	2.79
MQTM	70.9	4.9

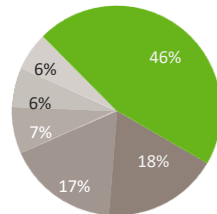
Losers (PKR)

TCORPCPS	2.94	
PKGIDEF	-0.93	5.35
TRSM	-0.23	1.52
PINL	-0.73	6.44
SMBL	-0.2	1.84
NCMLDEF	-0.37	3.6
TSPL	-0.56	6.23
IGIL	-0.99	11.03
SGPL	-0.48	5.68
PMI	-0.13	1.56

Source: PSX

Overall Sector Turnover (%)

- Technology & Communication
- Power Generation & Distribution
- Chemical
- Oil & Gas Marketing Companies
- Cement
- Others



Source: PSX

LIPI (USD'mn)

Banks / DFI	4.26
Broker Proprietary Trading	-0.45
Companies	0.24
Individuals	-1.12
Insurance Companies	-0.48
Mutual Funds	-0.71
NBFC	0.00
Other Organization	0.58
Gross	2.32

FIPI (USD'mn)

Foreign Corporates	-2.89
Foreign Individual	0.00
Overseas Pakistani	0.56
Gross	-2.32

Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	0.06	2.39	0.48	-	0.03	0.32	0.55	0.26	0.05	0.11	4.26
	Broker Proprietary Trading	-0.19	-0.17	0.00	-0.01	0.03	-0.01	0.03	-0.07	0.00	-0.06	-0.45
	Companies	0.39	0.01	-0.36	0.01	0.01	-0.01	0.00	0.25	-0.04	-0.04	0.24
	Individuals	-0.09	0.20	-0.04	-0.05	-0.05	-0.22	-0.41	-0.28	0.02	-0.20	-1.12
	Insurance Companies	-0.01	-0.13	-0.41	-	0.03	-0.00	-0.04	0.01	-0.00	0.08	-0.48
	Mutual Funds	-0.06	-0.15	0.03	-0.01	-0.02	0.02	-0.17	-0.06	-0.13	-0.17	-0.71
	NBFC	-0.00	-	-0.00	-	-	-0.00	-	-	-	-0.00	-0.00
	Other Organization	0.20	0.00	0.13	0.03	-	-0.01	0.01	0.03	-0.01	0.20	0.58
	LIPI Total	0.29	2.16	-0.17	-0.03	0.04	0.08	-0.02	0.15	-0.10	-0.07	2.32

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	-0.29	-2.18	-0.10	-0.00	-0.06	-0.07	-0.02	-0.09	-	-0.06	-2.89
	Foreign Individual	-	-0.00	-	-	-	-	-	-	-	0.00	-0.00
	Overseas Pakistani	0.01	0.02	0.27	0.03	0.02	-0.01	0.05	-0.05	0.10	0.13	0.56
	Total	-0.29	-2.16	0.17	0.03	-0.04	-0.08	0.04	-0.15	0.10	0.07	-2.32

Source: NCCPL

INSIDER TRANSACTIONS

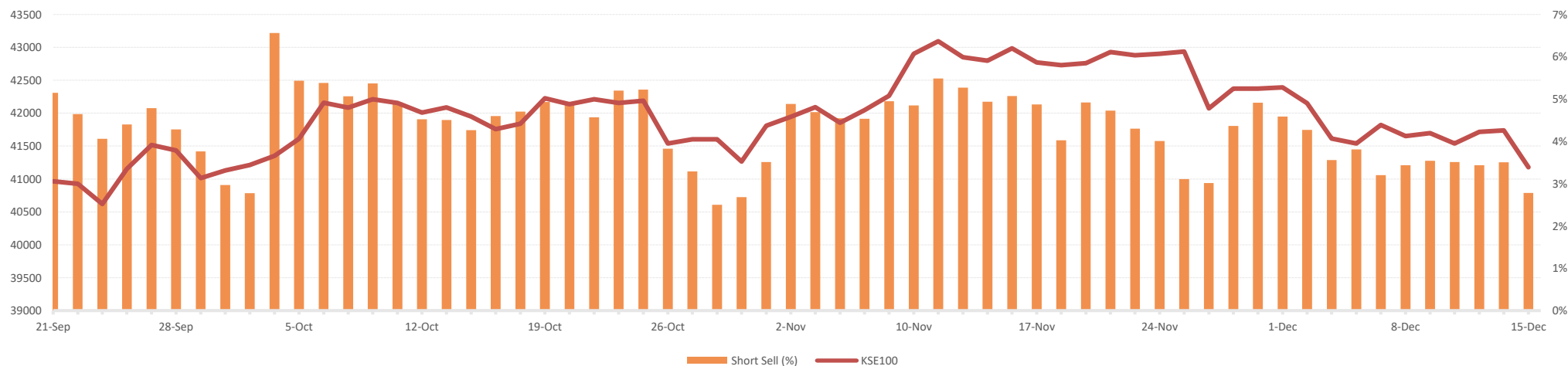


Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	-	-	-	-	-	-	-	-	-

Source: PSX

FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Thursday, 15 December 2022

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
CHCC-DEC	200	42.02%	0.17%	114	75.1% ▲
SYS-DEC	103	41.97%	0.06%	120	13.8% ▼
EPCL-DECB	162	23.39%	0.05%	183	11.5% ▼
HUMNL-DECB	606	17.67%	0.13%	891	32.1% ▼
FABL-DECB	103	11.77%	0.03%	121	14.9% ▼
SNGP-DEC	344	9.55%	0.12%	475	27.7% ▼
PIOC-DEC	276	9.30%	0.24%	247	11.3% ▲
TPLP-DEC	1,897	8.38%	0.84%	1,881	0.8% ▲
DGKC-DEC	296	7.89%	0.14%	292	1.4% ▲
LOTCHEM-DEC	706	7.54%	0.19%	791	10.7% ▼

Source: DPS

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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