

MARKET WRAP



KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
207 mn	▼ -0.08%	601 mn	▼ -0.30%	40 mn	▼ -0.29%	68 mn	▲ 0.23%	244 mn	▼ -0.14%
78,045.30	-60.68	50,090.19	-153.06	24,973.20	-72.01	124,949.1	284.93	35,111.69	-48.17

Market Summary

The stock market on Friday remained positive in the first half. However, most of the earlier gains were reversed in the second half and concluded the session in the red zone amid profit taking by the investors. The Benchmark KSE-100 index made an intra-day high and low at 78,619.17 (513.19 points) and 78,041.08 (-64.90 points) respectively while closed at 78,045.30 by losing 60.68 points. PKR in today's interbank appreciated by Rs 0.1577 against USD and closed at Rs278.5423. The value of shares traded during the day was Rs21.070 billion. Market capitalization stood at around Rs10.391 trillion. Overall, trading volumes for the day increased to 600.64 million shares compared with Thursday's tally of 590.97 million. KOSM was the volume leader with 109.5 million shares, gaining Rs0.96 to close at Rs10.28. It was followed by YOUW with 70.1 million shares, gaining Rs0.38 to close at Rs6.87 and PTC with 21.2 million shares, losing Rs0.15 to close at Rs12.42.

Volume Leaders ('000)

KOSM	109,496
YOUW	70,094
PTC	21,232
WTL	20,697
AIRLINK	18,202
RPL	15,501
PIAHCLA	15,291
LOADS	13,701
KEL	12,516
FCCL	9,761

Gainers (PKR)

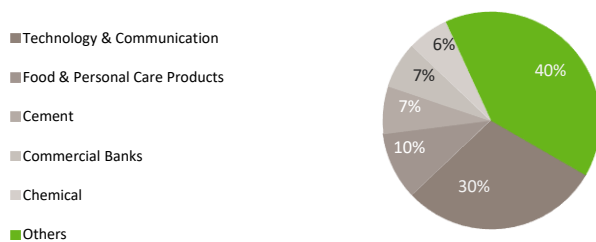
FIBLM	3.70	0.80
SLYTDEF	7.91	1.00
KOHP	8.95	1.00
KOSM	10.28	0.96
LMSMDEF	30.75	2.80
HUSI	27.82	2.53
JDMT	99.73	9.07
PHDL	33.76	3.07
BNL	14.41	1.31
IDRT	14.85	1.35

Losers (PKR)

PKGIDEF	6.10	
FPJM	-0.25	1.82
FECM	-0.83	7.17
HIRATDEF	-0.36	3.16
DMTMDEF	-1.00	8.95
OCTOPUS	-11.70	105.34
CFL	-6.52	58.82
OML	-2.69	24.31
DAAG	-18.30	165.70
DWAEDEF	-5.91	53.51

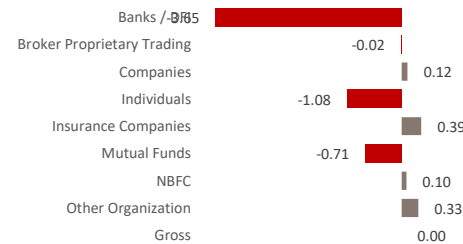
Source: PSX

Overall Sector Turnover (%)

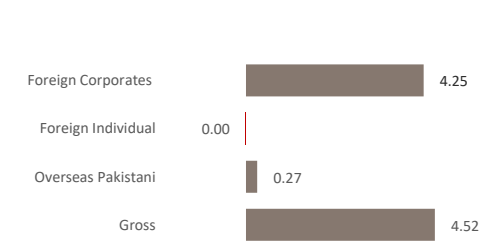


Source: PSX

LIPI (USD'mn)



FIPI (USD'mn)



Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
LIPI Portfolio	Banks / DFI	0.05	-0.82	-0.21	-3.10	-0.04	0.01	-0.04	0.15	-	0.35	-3.65
	Broker Proprietary Trading	-0.03	-0.04	0.03	-0.06	0.10	-0.02	0.00	0.15	-0.00	-0.15	-0.02
	Companies	0.23	-0.04	0.06	-0.04	-0.08	0.04	-0.02	0.07	0.01	-0.11	0.12
	Individuals	-0.34	-0.52	-0.03	-0.27	0.12	0.08	0.06	-0.27	0.02	0.08	-1.08
	Insurance Companies	-0.10	-0.17	0.41	0.07	-0.02	-0.00	0.01	0.00	-	0.07	0.27
	Mutual Funds	0.38	-0.06	0.04	0.00	-0.25	-0.07	-0.03	0.21	-0.00	-0.56	-0.34
	NBFC	0.00	0.00	-	-	-	-	-0.00	-	-	0.00	0.00
	Other Organization	-0.01	0.50	-0.20	0.02	-0.09	-	-0.09	0.04	0.00	0.01	0.17
LIPI Total	0.18	-1.16	0.09	-3.38	-0.26	0.03	-0.11	0.35	0.02	-0.30	-4.52	

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
FIPI Portfolio	Foreign Corporates	-0.08	1.22	-0.10	3.36	0.01	-0.00	-0.00	0.10	-0.00	-0.26	4.25
	Foreign Individual	-0.00	-	-	-	-	-	-	-	-	-0.00	-0.00
	Overseas Pakistani	-0.10	-0.06	0.01	0.02	0.25	-0.03	0.11	-0.45	-0.02	0.56	0.27
	Total	-0.18	1.16	-0.09	3.38	0.26	-0.03	0.11	-0.35	-0.02	0.30	4.52

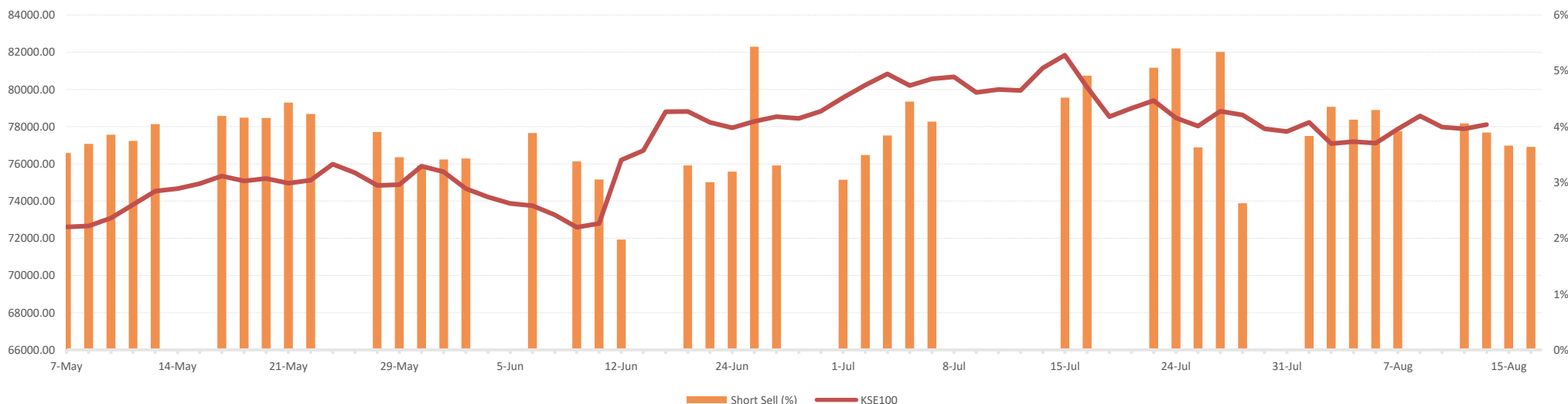
Source: NCCPL

INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	16/Aug/24	MARI	Adil Akbar	Executive	100	-	3,418.00	100	341,800
2	15/Aug/24	GAL	Bibojee Services Private Limited	Substantial Shareholder	-	1,000,000	325.15	-1,000,000	-325,150,000
3	13/Aug/24	TOWL	MAHJABEEN OBAID	Non-Executive Director	180,000	-	134.00	180,000	24,120,000
4	13/Aug/24	SHFA	Dr. Zeeshan Bin Ishtiaque	Executive	2,483	-	129.61	2,483	321,807

FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Thursday, August 15, 2024

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
NRL-AUG	343	30.43%	1.31%	371	7.6% ▼
ATRL-AUG	407	24.16%	0.95%	402	1.2% ▲
JSBL-AUG	446	24.13%	0.11%	441	1.1% ▲
GHNI-AUG	163	21.21%	1.09%	137	18.6% ▲
AIRLINK-AUG	2,258	19.83%	2.28%	2,650	14.8% ▼
SAZEW-AUG	350	18.69%	1.65%	357	2.1% ▼
SHEL-AUG	166	18.08%	0.31%	166	-
FLYNG-AUG	341	16.85%	0.12%	407	16.2% ▼
DFML-AUG	1,788	15.72%	3.22%	1,582	13.1% ▲
KOSM-AUG	7,200	15.04%	3.18%	6,254	15.1% ▲

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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