

# MARKET WRAP



KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
124 mn	▼ -0.57%	259 mn	▼ -0.67%	107 mn	▼ -0.46%	62 mn	▼ -0.80%	120 mn	▼ -0.76%
<b>41,772.09</b>	<b>-239.73</b>	<b>28,573.22</b>	<b>-192.12</b>	<b>15,684.87</b>	<b>-72.63</b>	<b>68,911.49</b>	<b>-557.48</b>	<b>21,029.94</b>	<b>-160.78</b>

## Market Summary

The stock market on Thursday remained positive for the majority part of the day. However, later on, profit taking was witnessed and market concluded the session in the red zone. The benchmark KSE-100 index made an intra-day high and low at 42,311 (300 points) and 41,724 (-287 points) respectively while closed at 41,772 by losing 240 points. PKR in today's interbank depreciated Rs1.56 against USD and closed at 235.88. The value of shares traded during the day was Rs 10.107 billion. Market capitalization stood at around 6.887 trillion. Overall, trading volumes for the day increased to 259 million shares compared with Wednesday's tally of 156 million. TRG was the volume leader with 27.4 million shares, gaining Rs7.66 to close at Rs109.52. It was followed by WTL with 21.6 million shares, losing Rs0.02 to close at Rs1.18 and TPLP with 21.5 million shares, gaining Rs0.39 to close at Rs18.97.

### Volume Leaders ('000)

TRG	27,445
WTL	21,632
TPLP	21,489
FABLXD	11,228
KEL	11,131
TELE	8,171
GGL	7,942
GTECH	7,819
CENERGY	7,273
HASCOLDEF	7,212

### Gainers (PKR)

HMM	7	0.65
TSPL	4.31	0.31
TRG	109.52	7.66
JDMT	51.76	3.61
META	123.06	8.58
PNSC	72.04	5.02
ZIL	129.5	9
SHCM	23.95	1.47
SHNI	3.3	0.2
JLICL	157.75	8.55

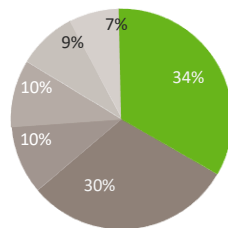
### Losers (PKR)

RUBYDEF	4	
PAKMI	-0.34	2.31
SIBL	-0.46	4.41
BHAT	-97.5	1202.5
PRET	-61.8	763.04
BAPLDEF	-1.16	14.31
DADX	-5.44	67.51
CENI	-1.34	16.66
SFL	-78	1001
STML	-2.62	33.7

Source: PSX

### Overall Sector Turnover (%)

- Technology & Communication
- Chemical
- Power Generation & Distribution
- Property
- Commercial Banks
- Others



Source: PSX

### LIPI (USD'mn)

Banks / DFI	-0.82
Broker Proprietary Trading	-0.48
Companies	-0.46
Individuals	-0.47
Insurance Companies	-0.49
Mutual Funds	-3.24
NBFC	-0.13
Other Organization	0.13
Gross	-5.97

### FIPI (USD'mn)

Foreign Corporates	0.21
Foreign Individual	5.31
Overseas Pakistani	0.45
Gross	5.97

Source: NCCPL

## PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
LIPI Portfolio	Banks / DFI	0.16	-0.67	0.13	-	0.00	0.10	-0.15	-0.68	0.16	0.12	-0.82
	Broker Proprietary Trading	-0.05	0.02	-0.00	-0.02	0.03	0.16	0.03	-0.61	-0.19	0.15	-0.48
	Companies	-0.19	0.04	0.09	-0.00	0.08	-0.17	0.00	-0.15	0.21	-0.37	-0.46
	Individuals	0.39	0.60	0.27	0.09	0.53	0.18	0.24	-3.15	0.09	0.29	-0.47
	Insurance Companies	-0.03	-0.38	-0.06	0.00	-0.03	0.00	-0.10	0.04	0.04	0.03	-0.49
	Mutual Funds	-0.37	0.10	-0.40	-0.04	-0.62	-0.28	-0.16	-0.47	-0.30	-0.71	-3.24
	NBFC	0.00	0.00	-0.01	0.00	-0.02	0.00	0.00	-0.00	0.00	-0.11	-0.13
	Other Organization	0.00	0.01	0.04	-	-0.02	-0.00	0.04	-0.01	0.02	0.05	0.13
	<b>LIPI Total</b>	<b>-0.08</b>	<b>-0.28</b>	<b>0.05</b>	<b>0.04</b>	<b>-0.05</b>	<b>-0.02</b>	<b>-0.09</b>	<b>-5.04</b>	<b>0.03</b>	<b>-0.55</b>	<b>-5.97</b>

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
FIPI Portfolio	Foreign Corporates	0.09	-0.11	-0.09	-	-0.01	-	-	0.13	0.05	0.15	0.21
	Foreign Individual	-	-	-	-	-	-	5.33	-0.02	-	5.31	
	Overseas Pakistani	-0.01	0.39	0.03	-0.04	0.06	0.02	0.09	-0.42	-0.06	0.40	0.45
	<b>Total</b>	<b>0.08</b>	<b>0.28</b>	<b>-0.05</b>	<b>-0.04</b>	<b>0.05</b>	<b>0.02</b>	<b>0.05</b>	<b>5.04</b>	<b>-0.03</b>	<b>0.55</b>	<b>5.97</b>

Source: NCCPL

## INSIDER TRANSACTIONS

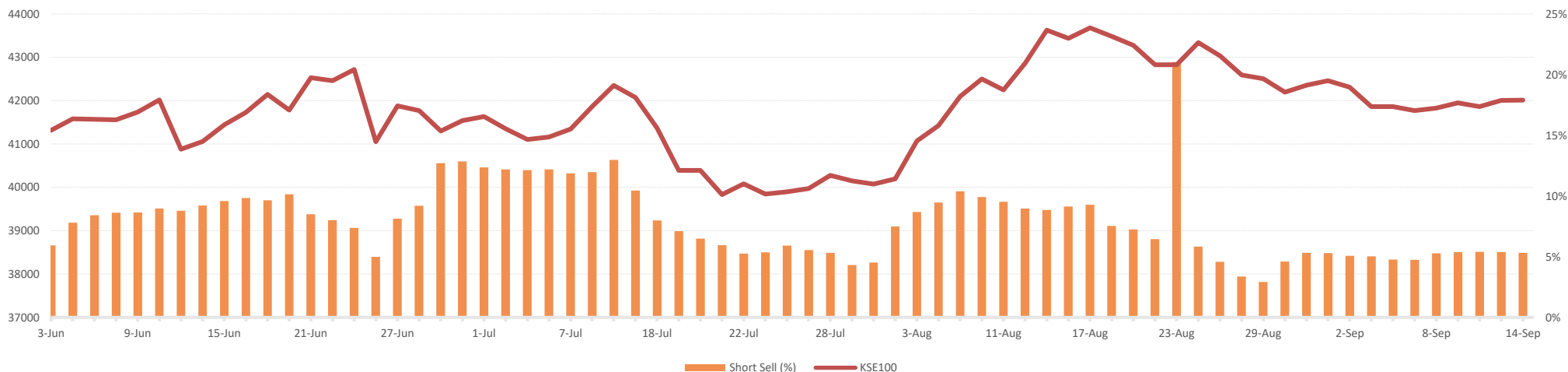


Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	14-Sep-22	IGIHL	Syed Hyder Ali	Non-Executive Director	3,000	-	99.95	3,000	299,845
2	14-Sep-22	SSGC	Faisal Bengali	Independent Director	200,000	-	10.25	200,000	2,050,000

Source: PSX

# FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Wednesday, 14 September 2022

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
CHCC-SEP	763	88.22%	0.65%	826	7.6% ▼
EFERT-SEP	291	87.13%	0.05%	286	1.7% ▲
LOTCHEM-SEPB	3,048	54.88%	0.81%	3,198	4.7% ▼
PIOC-SEP	1,213	52.93%	1.07%	1,549	21.7% ▼
EPCL-SEPB	323	29.95%	0.10%	327	1.2% ▼
LUCK-SEP	108	15.12%	0.10%	137	21.3% ▼
NETSOL-SEP	405	14.34%	1.29%	388	4.5% ▲
TRG-SEP	3,811	13.80%	0.87%	3,542	7.6% ▲
TGL-SEP	146	13.57%	0.27%	150	2.4% ▼
MLCF-SEP	805	12.23%	0.17%	928	13.3% ▼

Source: DPS

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## DEFINITION OF TERMS

<b>TP</b>	Target Price	<b>DDM</b>	Dividend Discount Model	<b>FCF</b>	Free Cash Flows
<b>FCFE</b>	Free Cash Flows to Equity	<b>FCFF</b>	Free Cash Flows to Firm	<b>DCF</b>	Discounted Cash Flows
<b>PE</b>	Price to Earnings Ratio	<b>PB</b>	Price to Book Ratio	<b>BVPS</b>	Book Value Per Share
<b>EPS</b>	Earnings Per Share	<b>DPS</b>	Dividend Per Share	<b>ROE</b>	Return of Equity
<b>ROA</b>	Return on Assets	<b>SOTP</b>	Sum of the Parts	<b>JPB</b>	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

## VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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