

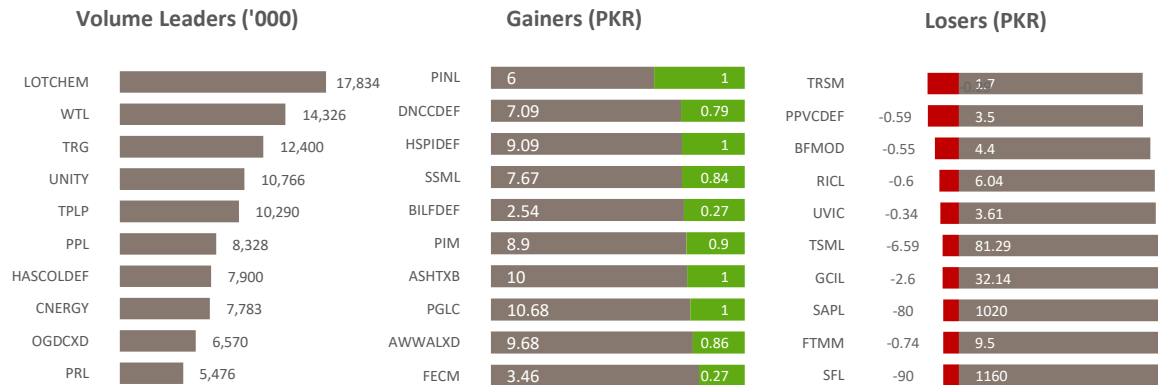
MARKET WRAP



KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
97 mn	▼ -0.13%	189 mn	▼ -0.11%	71 mn	▼ -0.13%	62 mn	▲ 0.09%	99 mn	▼ -0.06%
42,796.85	-53.98	29,087.25	-32.77	15,708.58	-20.46	72,395.65	62.62	21,277.73	-11.82

Market Summary

The stock market on Tuesday remained volatile throughout the day and concluded the session in the red zone amid the rupee's continuous depreciation against USD. The benchmark KSE-100 index made an intra-day high and low at 43,035 (185 points) and 42,748 (-102 points) respectively while closed at 42,797 by losing 54 points. PKR in today's interbank depreciated by Rs 0.22 against USD and closed at Rs 221.91. The value of shares traded during the day was Rs 7.411 billion. Market capitalization stood at around Rs 6.862 trillion. Overall, trading volumes for the day increased to 189 million shares compared with Monday's tally of 186 million. LOTCHEM was the volume leader with 17.8 million shares, gaining Rs0.33 to close at Rs31.09. It was followed by WTL with 14.3 million shares, losing Rs0.04 to close at Rs1.51, and TRG with 12.4 million shares, losing Rs5.33 to close at Rs140.84.



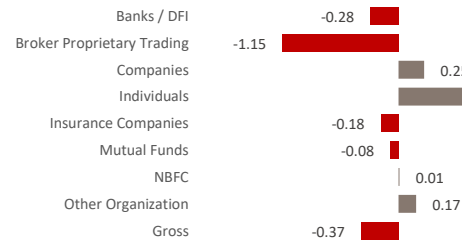
Source: PSX

Overall Sector Turnover (%)

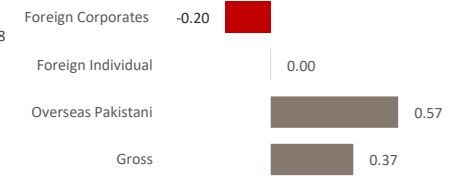


Source: PSX

LIPI (USD'mn)



FIPI (USD'mn)



Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	-0.04	-0.08	0.06	-0.01	0.13	-0.24	-0.07	0.00	0.00	-0.04	-0.28
	Broker Proprietary Trading	-0.03	0.07	-0.01	0.01	-0.17	0.04	0.01	-0.26	-0.00	-0.80	-1.15
	Companies	0.51	0.07	0.02	-0.01	-0.07	0.01	-0.02	0.09	0.00	-0.34	0.25
	Individuals	-0.42	-0.01	0.12	-0.01	-0.22	-0.12	0.18	0.26	0.08	1.03	0.88
	Insurance Companies	0.00	-0.03	-0.14	-0.00	0.01	-0.00	0.00	0.00	-0.00	-0.01	-0.18
	Mutual Funds	-0.05	-0.04	0.02	0.01	0.34	0.10	-0.13	0.03	-0.09	-0.28	-0.08
	NBFC	0.00	0.00	-0.00	0.00	0.00	-0.00	0.00	-0.00	-	0.00	0.01
	Other Organization	0.02	-	0.01	-	0.04	0.00	-	-0.13	-0.00	0.24	0.17
	LIPI Total	0.00	-0.02	0.09	-0.01	0.05	-0.21	-0.04	-0.01	-0.01	-0.21	-0.37

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	-0.01	-0.01	-0.09	-	0.10	0.01	0.01	-0.08	-	-0.14	-0.20
	Foreign Individual	-	-	-	-	-	-	-	0.00	-	-0.00	0.00
	Overseas Pakistani	0.00	0.03	0.01	0.01	-0.15	0.20	0.03	0.08	0.01	0.35	0.57
	Total	-0.00	0.02	-0.09	0.01	-0.05	0.21	0.01	0.01	0.01	0.21	0.37

Source: NCCPL

INSIDER TRANSACTIONS

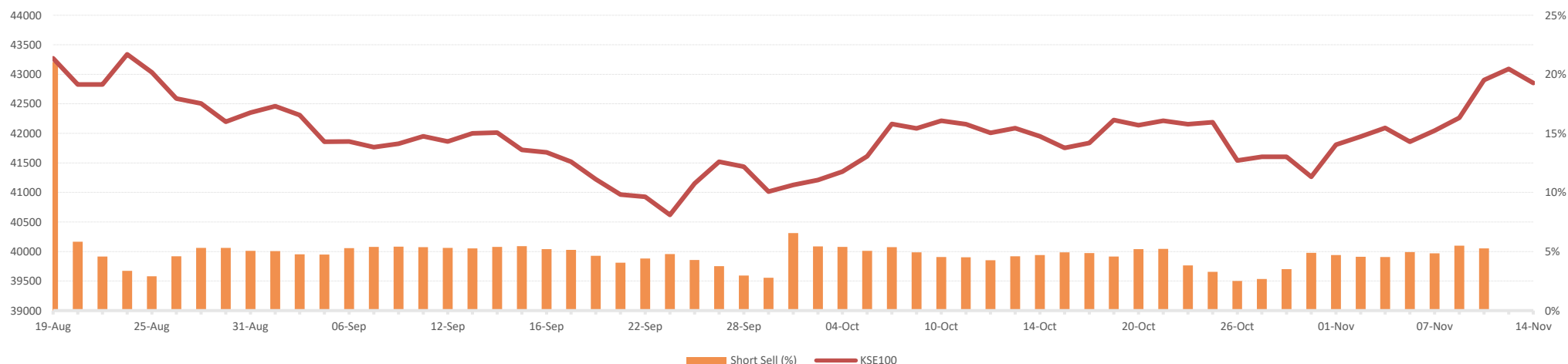


Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
-	-	-	-	-	-	-	-	-	-

Source: PSX

FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Monday, 14 November 2022

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
LOTCHM-NOV	3,824	61.25%	1.01%	4,317	11.4% ▼
CHCC-NOVB	286	49.83%	0.25%	314	8.8% ▼
SEARL-NOVB	154	30.13%	0.09%	145	6.0% ▲
SNGP-NOVB	1,209	28.47%	0.42%	985	22.7% ▲
HUMNL-NOVB	854	26.64%	0.18%	871	2.0% ▼
TGL-NOVB	166	24.09%	0.24%	165	0.2% ▲
ATRL-NOV	668	17.03%	1.57%	836	20.1% ▼
PIOC-NOV	284	15.88%	0.25%	336	15.3% ▼
SSGC-NOV	202	15.45%	0.06%	188	7.4% ▲
WTL-NOV	3,571	14.41%	0.15%	3,535	1.0% ▲

Source: DPS

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

PREPARED BY

Muhammad Salman
Phone: (+92) 42 38302028
Ext: 116
Email: salman@abbasiandcompany.com

RESEARCH DEPARTMENT

6 - Shadman, Lahore
Phone: (+92) 42 38302028; Ext: 116, 117
Email: research@abbasiandcompany.com
web: www.abbasiandcompany.com

HEAD OFFICE

6 - Shadman, Lahore
Phone: (+92) 42 38302028
Email: support@abbasiandcompany.com
web: www.abbasiandcompany.com