

MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
99 mn	▼ -0.38%	259 mn	▼ -0.24%	39 mn	▼ -0.72%	58 mn	▼ -0.39%	130 mn	▼ -0.36%
64,816.46	-247.80	43,157.01	-105.90	21,556.86	-155.40	110,060.3	-436.16	31,147.39	-112.22

Market Summary

The stock market on Friday remained negative in majority part of the day and concluded the session in the red zone amid investors' concerns over the MPC decision on the policy rate on 18 March. The Benchmark KSE-100 index made an intra-day high and low at 65,353.66 (289.40 points) and 64,759.60 (-304.66 points) respectively while closed at 64,816.46 by losing 247.80 points. PKR in today's interbank appreciated by Rs 0.0292 against USD and closed at Rs 278.7428. The value of shares traded during the day was Rs10.119 billion. Market capitalization stood at around Rs9.186 trillion. Overall, trading volumes for the day decreased to 259.35 million shares compared with Thursday's tally of 315.18million. HASCOLDEF was the volume leader with 57 million shares, gaining Rs0.18 to close at Rs8.56. It was followed by CNERGY with 19.6 million shares, losing Rs0.15 to close at Rs4.94 and WTL with 16.5 million shares,losing Rs0.01 to close at Rs1.34.

Volume Leaders ('000)

HASCOLDEF	56,956
CNERGY	19,639
WTL	16,548
TELE	9,772
BOP	9,033
NBPXD	8,766
TOMCL	8,629
OGDCXD	8,016
AIRLINK	7,837
PRL	7,317

Gainers (PKR)

TSMF	5.25	0.85
DWSMDEF	3.92	0.40
PINL	7.37	0.74
FCIBL	8.20	0.70
META	12.13	1.00
QUETDEF	7.88	0.64
SSML	5.85	0.44
HWQSDEF	12.70	0.90
CENI	26.18	1.83
ALTN	22.93	1.60

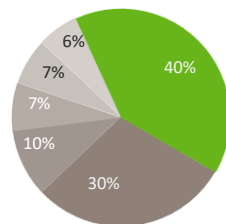
Losers (PKR)

TCORPR1	-0.8	0.79
PASLDEF	-0.24	0.57
SLLDEF	-0.28	2.00
PILDEF	-0.26	2.39
PMI	-0.16	1.73
ESBL	-0.34	3.82
BELADEF	-4.40	54.55
ICIBL	-0.11	1.39
PRET	-24.50	325.50
GAMON	-0.85	12.00

Source: PSX

Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

LIPI (USD'mn)

Banks / DFI	-0.41
Broker Proprietary Trading	-1.04
Companies	-0.17
Individuals	1.56
Insurance Companies	0.20
Mutual Funds	0.08
NBFC	0.00
Other Organization	0.07
Gross	0.00

FIPI (USD'mn)

Foreign Corporates	-0.72
Foreign Individual	0.00
Overseas Pakistani	0.42
Gross	-0.29

Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	-0.13	-0.07	-0.03	-0.05	-0.04	0.05	-0.03	-0.07	-	-0.04	-0.41
	Broker Proprietary Trading	0.01	-0.19	0.08	-0.03	-0.34	-0.06	-0.14	0.03	-0.01	-0.38	-1.04
	Companies	-0.10	-0.06	-0.21	-0.00	0.09	0.05	0.02	-0.02	-0.01	0.07	-0.17
	Individuals	-0.38	-0.12	-0.08	0.12	1.47	0.07	0.06	0.00	0.01	0.37	1.54
	Insurance Companies	0.07	0.11	0.00	-0.00	0.09	0.00	0.02	-0.00	-	-0.09	0.20
	Mutual Funds	-0.02	0.15	0.12	-0.00	0.08	-0.09	-0.11	0.06	0.01	-0.10	0.11
	NBFC	-	-	-	-0.00	-0.01	-0.00	-	-0.00	-	0.01	-0.00
	Other Organization	0.00	0.01	0.03	-	0.01	0.00	0.01	-	-	0.01	0.07
LIPI Total	-0.54	-0.17	-0.07	0.03	1.34	0.02	-0.17	-0.01	-0.00	-0.15	0.29	

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	0.47	0.14	-	-	-1.55	0.01	0.00	0.10	-	0.11	-0.72
	Foreign Individual	-	-	-0.00	-	-	-	-	-	-	-	-0.00
	Overseas Pakistani	0.06	0.03	0.07	-0.03	0.21	-0.03	0.17	-0.09	0.00	0.04	0.42
	Total	0.54	0.17	0.07	-0.03	-1.34	-0.02	0.17	0.01	0.00	0.15	-0.29

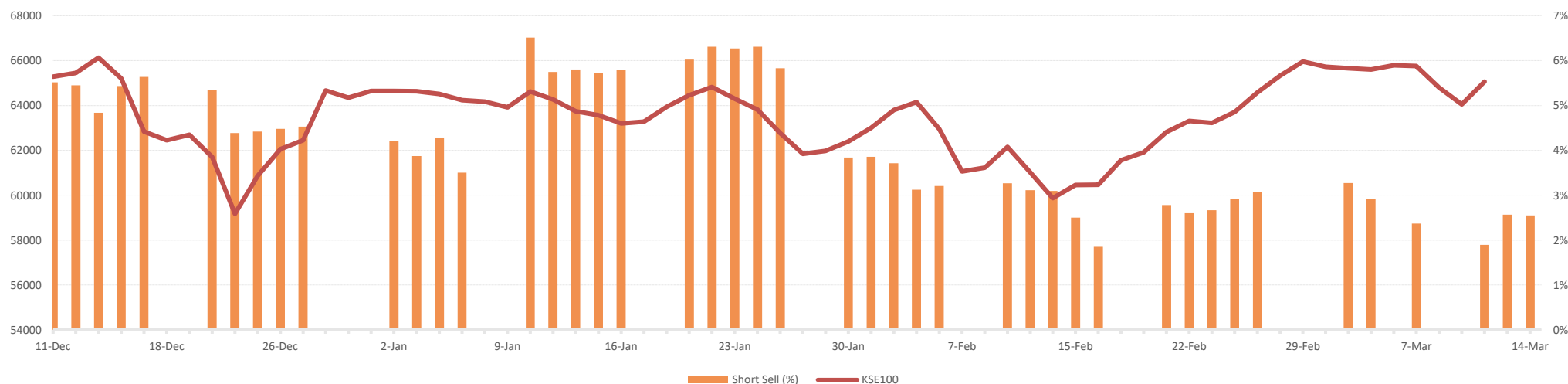
Source: NCCPL

INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	14/Mar/24	NATF	Mr. Zahid Majeed	Non-Executive Director	5,000	-	152.00	5,000	760,000
2	13/Mar/24	GCIL	Bilal Butt	Senior Management	-	20,000	10.50	-20,000	-210,000

FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Thursday, March 14, 2024

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
PABC-MAR	213	98.16%	0.24%	88	142.0% ▲
ATRL-MARB	735	40.62%	1.72%	577	27.5% ▲
SAZEW-MAR	327	30.55%	1.54%	130	152.0% ▲
PIAA-MAR	7,619	25.56%	4.03%	7,511	1.4% ▲
PIOC-MARB	236	21.53%	0.23%	259	8.8% ▼
NRL-MAR	337	18.80%	1.28%	198	70.2% ▲
AGL-MAR	1,950	18.08%	0.76%	1,578	23.6% ▲
HUBC-MARB	125	14.98%	0.01%	124	0.4% ▲
NETSOL-MAR	389	9.26%	1.44%	258	50.7% ▲
UNITY-MAR	2,281	8.66%	0.48%	2,267	0.6% ▲

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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