

MARKET WRAP



KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
45 mn	▼ -0.35%	149 mn	▼ -0.26%	48 mn	▼ -0.42%	49 mn	▼ -0.70%	100 mn	▼ -0.29%
41,369.16	-145.28	28,020.36	-73.36	14,591.46	-61.57	71,163.35	-498.98	20,560.67	-60.78

Market Summary

The stock market on Thursday opened on a positive note. However, later on, it lost the impetus and reversed all of its intra-day gains while concluded the session in the red zone amid the delay in the resumption of the IMF program as IMF Blasts Pakistan Budget, signaling Bailout May Not Happen. The benchmark KSE-100 index made an intra-day high and low at 41,639 (125 points) and 41,269 (245 points) respectively while closed at 41,369 by losing 145 points. PKR in today's interbank depreciated by Rs0.19 against USD and closed at Rs287.37. The value of shares traded during the day was Rs3.600 billion. Market capitalization stood at around Rs6.343 trillion. Overall, trading volumes for the day decreased to 149 million shares compared with Wednesday's tally of 180 million. TPLP was the volume leader with 21.7 million shares, losing Rs0.45 to close at Rs13.81. It was followed by WTL with 17.5 million shares, losing Rs0.01 to close at Rs1.15, and BIPL with 9.4 million shares, gaining Rs0.71 to close at Rs17.55.

Volume Leaders ('000)

TPLP	21,691
WTL	17,475
BIPL	9,352
PACE	8,575
HASCOLDEF	7,263
DFML	5,325
CNERGY	4,931
UNITY	3,948
TRG	3,565
PRL	3,324

Gainers (PKR)

PGLCXDXB	5.10	1.00
PACE	2.34	0.28
FIBLM	2.60	0.20
SHEL	95.86	6.69
COLGXDXB	1125.89	78.50
SCL	294.55	20.50
ALNRS	64.39	4.49
ATILXD	55.07	3.84
ELSM	101.40	6.88
FCSCDEF	1.11	0.07

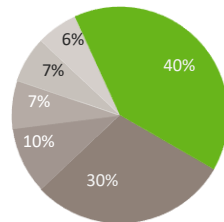
Losers (PKR)

MODAMR1	0.17	
LSEPL	-0.96	6.04
DWSMDEF	-0.23	2.09
META	-0.81	7.41
TPLT	-0.79	7.80
PAKL	-1.00	12.18
DLL	-19.80	244.19
BTL	-31.40	387.58
PICT	-8.63	106.45
AWTX	-176.00	2188.00

Source: PSX

Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

LIPI (USD'mn)

Banks / DFI	-0.23
Broker Proprietary Trading	-0.13
Companies	-0.36
Individuals	1.58
Insurance Companies	0.00
Mutual Funds	-0.56
NBFC	0.00
Other Organization	0.03
Gross	0.33

FIPI (USD'mn)

Foreign Corporates	-0.31
Foreign Individual	0.00
Overseas Pakistani	-0.02
Gross	-0.33

Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
LIPI Portfolio	Banks / DFI	0.02	-0.03	0.01	-0.00	-0.01	0.01	-	-0.06	-0.15	-0.23	
	Broker Proprietary Trading	-0.07	0.03	0.01	-0.03	-0.01	-0.01	-0.66	-0.01	-0.08	-0.85	
	Companies	0.28	-0.12	0.02	0.01	0.00	0.00	0.01	0.12	0.04	0.33	
	Individuals	-0.19	0.18	0.07	0.07	0.24	0.01	0.06	0.61	0.08	1.58	
	Insurance Companies	-0.00	-	-	-0.05	-0.00	0.02	-	0.01	-0.00	0.03	0.00
	Mutual Funds	0.04	-0.07	-0.06	0.01	-0.11	0.01	-0.07	-0.04	-0.03	-0.21	-0.53
	NBFC	0.00	-0.00	-	-	-	-	-	-	-0.00	-0.00	0.00
	Other Organization	-0.01	0.04	0.00	-	0.00	-	-	-0.01	-0.00	0.02	0.03
	LIPI Total	0.08	0.02	0.05	0.00	0.11	0.01	0.00	0.02	0.01	0.03	0.33

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	-0.06	0.00	-0.08	-	-0.13	-0.01	-	-	-0.02	-0.31
	Foreign Individual	0.00	-	-	-	-	-	-0.00	-	-	0.00
	Overseas Pakistani	-0.02	-0.03	0.03	-0.00	0.02	-0.01	0.01	-0.02	-0.01	-0.02
	Total	-0.08	-0.02	-0.05	-0.00	-0.11	-0.01	0.01	-0.02	-0.01	-0.03

Source: NCCPL

INSIDER TRANSACTIONS

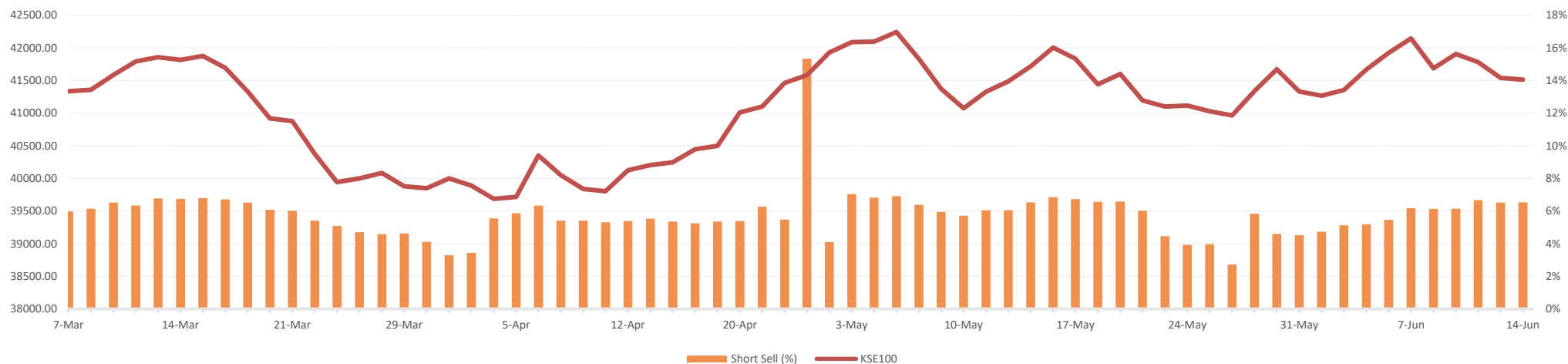
Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	14/Jun/23	MTL	QAISER SALEEM	Non-Executive Director	9,048	-	552.53	9,048	5,000,992
2	14/Jun/23	SHEL	Muhammad Hamza Kholia	Executive	9,500	9,500	85.68	-	-25,175
3	12/Jun/23	SKRS	Faisal Abdul Sattar Pakhali	Substantial Shareholder	1,000	-	10.78	1,000	10,780

Source: PSX

FUTURES OPEN INTEREST



KSE-100 VS % Short Sell Of Total Open Interest



Wednesday, June 14, 2023

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
SPWL-JUN	500	100.00%	0.26%	#N/A	#N/A
LOTCHM-JUNB	1,817	97.82%	0.48%	1,847	1.6% ▼
BIPL-JUN	1,140	90.15%	0.34%	1,134	0.5% ▲
PIOC-JUN	2,573	85.35%	2.27%	2,655	3.1% ▼
MLCF-JUN	1,964	52.22%	0.41%	2,125	7.6% ▼
SHEL-JUN	1,041	49.67%	1.95%	481	116.6% ▲
ATRL-JUN	718	40.41%	1.68%	704	2.0% ▲
ENGRO-JUNB	110	38.42%	0.04%	117	6.4% ▼
DGKC-JUN	1,431	35.39%	0.65%	1,571	8.9% ▼
UNITY-JUN	4,153	21.11%	0.87%	4,235	1.9% ▼

Source: DPS

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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