

MARKET WRAP



KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
235 mn	▼ -0.57%	382 mn	▼ -0.68%	73 mn	▼ -0.38%	89 mn	▼ -0.50%	271 mn	▼ -0.69%
64,269.37	-368.26	43,443.49	-296.64	21,548.41	-82.44	108,798.0	-547.68	31,840.89	-220.40

Market Summary

The stock market on Monday opened on a positive note and remained bullish for a few hours. However, later on, it lost the impetus and reversed almost all of its intra-day gains while concluding the session in the red zone amid political uncertainty ahead of general elections. The Benchmark KSE-100 index made an intra-day high and low at 65,173.87 (536.24 points) and 64,130.95 (506.68 points) respectively while closed at 64,269.37 by losing 368.26 points. PKR in today's interbank appreciated by Rs 0.1176 against USD and closed at Rs 280.2394. The value of shares traded during the day was Rs14.05 billion. Market capitalization stood at around Rs 9.374 trillion. Overall, trading volumes for the day decreased to 381.7million shares compared with Friday's tally of 643.2 million. KEL was the volume leader with 55 million shares, losing Rs0.18 to close at Rs5.85. It was followed by PIBTL with 37.7 million shares, losing Rs0.48 to close at Rs7.09 and WTL with 25 million shares,losing Rs0.04 to close at Rs1.38.

Volume Leaders ('000)

KEL	55,032
PIBTL	37,652
WTL	25,000
FFL	23,384
OGDC	18,594
PPL	12,654
KOSM	12,007
FFBL	11,589
PIAA	10,872
BOP	10,069

Gainers (PKR)

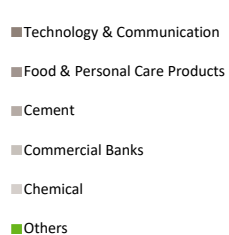
RUBYDEF	6.89	0.76
TBL	47.86	3.34
PNSC	316.91	22.10
PMPK	635.59	44.30
BRRG	16.73	1.14
PHDL	508.94	33.90
SARC	31.74	2.00
MACFL	20.77	1.21
JATM	59.72	3.34
DFSM	3.58	0.20

Losers (PKR)

SLLDEF	1.37	
HICL	-0.80	5.99
UCAPM	-0.25	2.10
UVIC	-0.79	6.66
TCORPCPSXD	-1.00	8.82
PPVCDEF	-0.74	7.22
BILFDEF	-0.37	4.05
FTSM	-0.90	10.10
ASTM	-1.00	11.62
RICL	-0.78	9.16

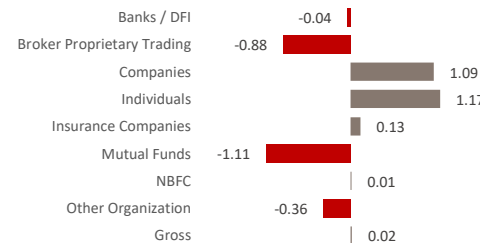
Source: PSX

Overall Sector Turnover (%)

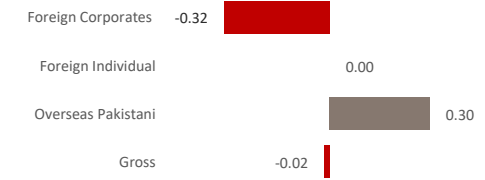


Source: PSX

LIPI (USD'mn)



FIPI (USD'mn)



Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
LIPI Portfolio	Banks / DFI	0.34	0.19	-0.28	-	-0.57	0.09	0.06	-0.01	-	0.14	-0.04
	Broker Proprietary Trading	-0.22	-0.17	-0.13	0.06	-0.06	-0.01	-0.13	-0.05	0.00	-0.18	-0.88
	Companies	0.03	0.09	0.43	-0.01	0.92	0.00	-0.28	-0.01	0.00	-0.08	1.09
	Individuals	-0.13	0.05	0.10	-0.07	0.76	-0.11	0.09	0.19	0.01	0.27	1.17
	Insurance Companies	0.12	0.01	0.02	-0.00	-0.07	0.00	-0.00	0.03	-	0.02	0.13
	Mutual Funds	0.04	-0.05	-0.15	0.02	-0.66	-0.02	0.14	-0.10	-0.00	-0.31	-1.11
	NBFC	0.00	0.01	-	0.00	0.00	0.00	0.00	-0.00	-	0.00	0.01
	Other Organization	-0.00	0.00	-0.13	-0.04	-0.18	-0.02	0.02	-0.00	0.00	-0.01	-0.36
LIPI Total	0.18	0.12	-0.13	-0.05	0.15	-0.06	-0.09	0.05	0.01	-0.16	0.02	

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
FIPI Portfolio	Foreign Corporates	0.00	-0.10	-0.04	-	-0.10	-0.00	-	-0.03	-0.00	-0.04	-0.32
	Foreign Individual	-	-	-	-	-	-	-	-	-	-	-
	Overseas Pakistani	-0.19	-0.02	0.17	0.05	-0.04	0.07	0.09	-0.02	-0.01	0.19	0.30
	Total	-0.18	-0.12	0.13	0.05	-0.15	0.06	0.09	-0.05	-0.01	0.16	-0.02

Source: NCCPL

INSIDER TRANSACTIONS

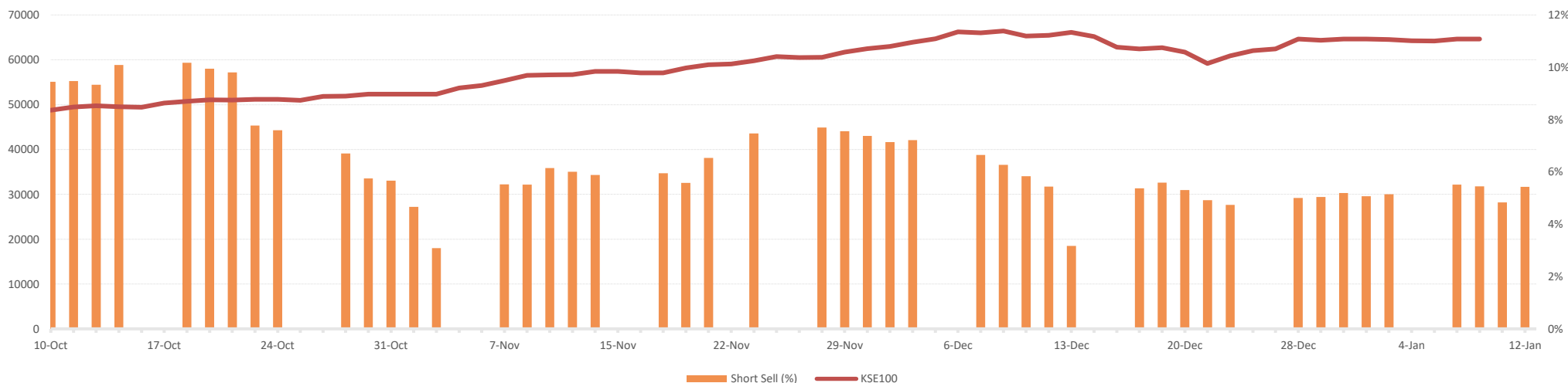


Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	12/Jan/24	HBL	Mr. Zeeshan A Malik GM	Executive	-	1,000	118.00	-1,000	-118,000

FUTURES OPEN INTEREST



KSE-100 VS % Short Sell Of Total Open Interest



Friday, January 12, 2024

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
TREET-JAN	16,599	95.35%	20.64%	17,801	6.8% ▼
LOTCHEM-JAN	1,250	83.36%	0.55%	61	1965.3% ▲
ATRL-JAN	372	22.79%	0.87%	365	1.9% ▲
PSMC-JAN	161	22.66%	0.74%	135	19.5% ▲
PIOC-JAN	213	16.11%	0.19%	227	6.0% ▼
PRL-JAN	1,512	10.02%	0.68%	1,273	18.7% ▲
NML-JAN	105	9.50%	0.07%	102	2.5% ▲
SHEL-JAN	226	9.18%	0.42%	224	0.7% ▲
DGKC-JAN	649	8.82%	0.30%	628	3.2% ▲
PTC-JAN	1,823	8.04%	0.31%	1,876	2.8% ▼

Source: DPS

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

PREPARED BY

Muhammad Rashid Nawaz
Phone: (+92) 42 38302028
Ext: 116
Email: haroon@abbasiandcompany.com

RESEARCH DEPARTMENT

6 - Shadman, Lahore
Phone: (+92) 42 38302028; Ext: 116, 117
Email: research@abbasiandcompany.com
web: www.abbasiandcompany.com

HEAD OFFICE

6 - Shadman, Lahore
Phone: (+92) 42 38302028
Email: support@abbasiandcompany.com
web: www.abbasiandcompany.com