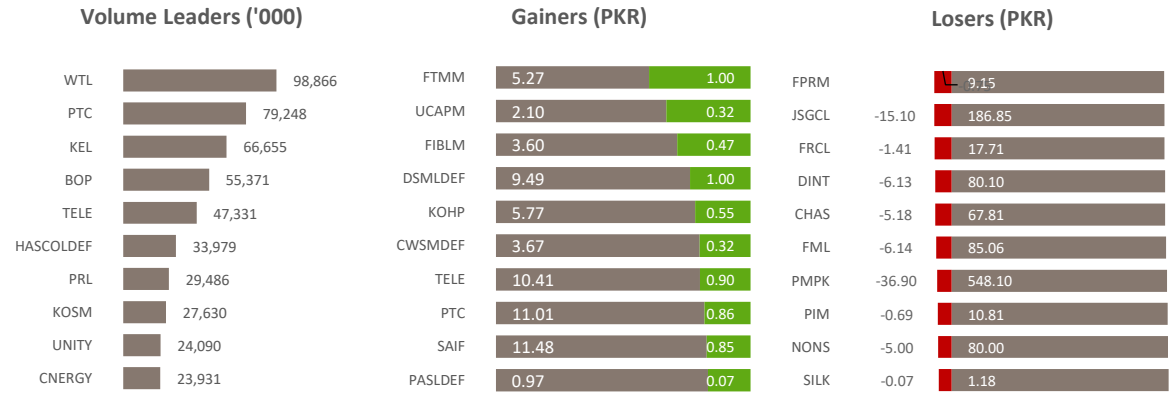


MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
981 mn	▲ 1.04%	1,733 mn	▲ 1.28%	113 mn	▲ 0.81%	199 mn	▲ 0.84%	1,035 mn	▲ 1.26%
66,130.02	679.84	44,049.21	556.71	22,043.84	176.32	111,760.8	933.28	32,204.20	401.15

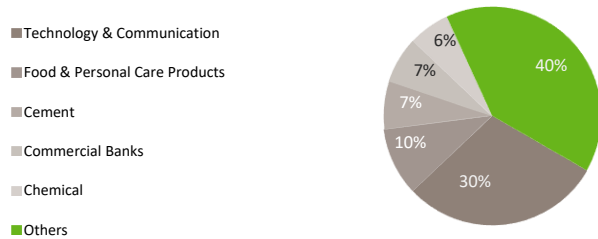
Market Summary

The stock market on Friday surged over 700 points and closed the session in the green zone amid renewed interest from international companies in the country, raising hopes of increased foreign exchange inflows. The Benchmark KSE-100 index made an intra-day high and low at 66,346.76 (896.58 points) and 65,559.48 (109.30 points) respectively while closed at 66,130.02 by gaining 679.84 points. PKR in today's interbank depreciate by Rs0.03 against USD and closed at Rs283.90. The value of shares traded during the day was Rs 29.892 billion. Market capitalization stood at around Rs9.519 trillion. Overall, trading volumes for the day increased to 1732 million shares compared with Thursday's tally of 981 million. KOSM was the volume leader with 160.2 million shares, gaining Rs0.78 to close at Rs5.42. It was followed by BOP with 89.7 million shares, gaining Rs0.71 to close at Rs7 and HASCOLDEF with 79.3 million shares, gaining Rs0.74 to close at Rs8.44.



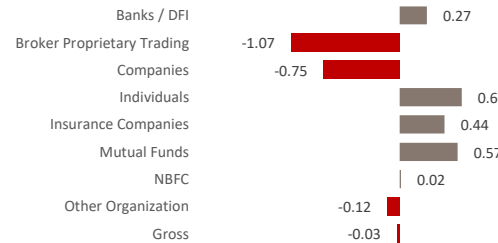
Source: PSX

Overall Sector Turnover (%)

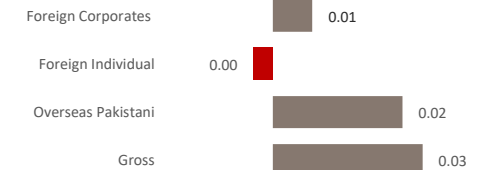


Source: PSX

LIPI (USD'mn)



FIPI (USD'mn)



Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	-0.01	0.24	-0.36	-0.01	-0.14	-0.15	0.13	-0.04	-0.10	0.72	0.27
	Broker Proprietary Trading	-0.13	-0.36	-0.01	-0.09	-0.07	-0.06	0.02	0.03	-0.01	-0.39	-1.07
	Companies	0.14	0.17	-0.12	-0.09	0.27	0.16	0.10	-0.38	-0.07	-0.90	-0.75
	Individuals	-0.51	-0.12	-0.04	0.11	-0.56	-0.17	-0.22	0.40	0.02	1.70	0.61
	Insurance Companies	0.43	0.13	0.32	-0.01	0.39	0.38	-0.88	-0.00	0.02	-0.34	0.44
	Mutual Funds	0.11	0.06	0.10	0.06	-0.04	0.01	0.13	-0.05	0.11	0.08	0.57
	NBFC	0.00	0.00	0.00	0.00	0.00	-0.00	0.01	-0.00	-0.00	0.00	0.02
	Other Organization	-0.03	-0.25	-0.05	-0.02	-0.05	-0.00	0.07	0.04	0.00	0.18	-0.12
LIPI Total	-0.01	-0.13	-0.16	-0.05	-0.21	0.16	-0.64	-0.01	-0.02	1.04	-0.03	

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	0.06	0.18	0.21	0.01	0.19	-0.02	0.33	0.14	0.04	-1.13	0.01
	Foreign Individual	0.00	-	-	-	-	-	-0.00	-	-	-0.00	-0.00
	Overseas Pakistani	-0.05	-0.05	-0.05	0.03	0.02	-0.14	0.31	-0.13	-0.02	0.10	0.02
	Total	0.01	0.13	0.16	0.05	0.21	-0.16	0.64	0.01	0.02	-1.04	0.03

Source: NCCPL

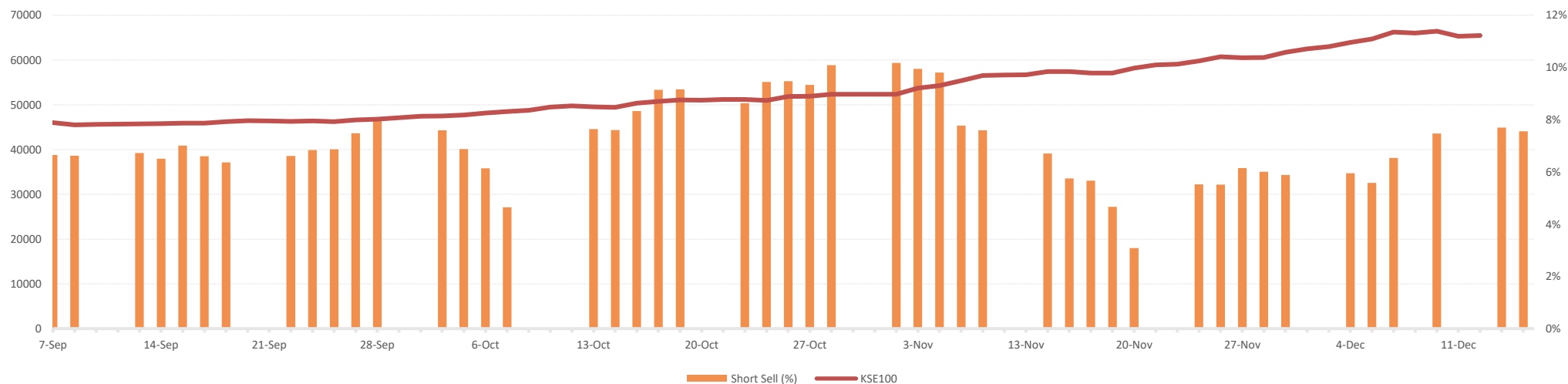
INSIDER TRANSACTIONS



Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	14/Dec/23	MTL	SIKANDAR MUSTAFA KHAN	Non-Executive Director	16,666	-	617.68	16,666	10,383,751

FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Thursday, December 14, 2023

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
TREET-DECB	2,894	77.02%	3.60%	3,479	16.8% ▼
PRL-DEC	3,134	11.41%	1.40%	2,476	26.6% ▲
ATRL-DEC	472	23.18%	1.11%	510	7.4% ▼
NRL-DEC	285	13.02%	1.08%	226	25.8% ▲
AIRLINK-DECB	879	4.60%	0.89%	972	9.5% ▼
AGL-DEC	1,778	27.65%	0.82%	2,195	19.0% ▼
DGKC-DEC	1,466	16.37%	0.67%	1,410	4.0% ▲
UNITY-DEC	2,675	6.78%	0.64%	2,836	5.7% ▼
NETSOL-DEC	164	4.70%	0.61%	109	50.4% ▲
PAEL-DEC	2,187	12.81%	0.51%	1,302	68.0% ▲

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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