

MARKET WRAP



KSE-100 Index

123 mn ▲ 0.33%
48,585.72 161.32

KSE-All Index

250 mn ▲ 0.27%
32,224.93 87.10

KSE-30 Index

67 mn ▲ 0.51%
17,290.78 88.20

KMI-30 Index

66 mn ▲ 0.44%
81,680.04 355.35

KMI-All Index

179 mn ▲ 0.25%
23,483.98 57.65

Market Summary

The stock market on Tuesday remained volatile throughout the day and concluded the session in the green zone amid the depreciation of PKR against USD. The Benchmark KSE-100 index made an intra-day high and low at 48,794.12 (369.72 points) and 48,293.02 (131.38 points) respectively while closed at 48,585.72 by gaining 161.32 points. PKR in today's interbank depreciated by Rs 3.01 against USD and closed at Rs291.39. The value of shares traded during the day was Rs 9.037 billion. Market capitalization stood at around Rs7.250 trillion. Overall, trading volumes for the day decreased to 252 million shares compared with Friday's tally of 368 million. KEL was the volume leader with 32.2 million shares, gaining Rs0.2 to close at Rs2.36. It was followed by WTL with 26.2 million shares, gaining Rs0.02 to close at Rs1.22 and DFML with 16.9 million shares, gaining Rs1 to close at Rs14.08.

Volume Leaders ('000)

KEL	32,222
WTL	26,238
DFML	16,933
PPL	13,587
OGDC	12,072
TPLP	9,135
SMBL	5,412
NCPL	5,084
LPL	5,039
PRL	4,849

Gainers (PKR)

FPJM	1.69	0.33
ESBL	7.19	1.00
KOIL	7.80	0.80
DEL	5.33	0.51
BILFDEF	2.32	0.22
SINDM	9.18	0.83
KEL	2.36	0.20
DFSM	2.76	0.22
HUSI	12.80	1.00
MODAM	3.90	0.29

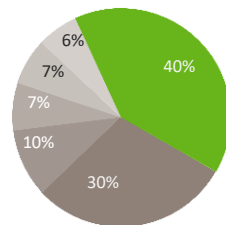
Losers (PKR)

UCAPM	1.48	0.27
JUBSDEF	4.15	0.50
GFIL	5.61	0.40
ALAC	5.49	0.40
LMSMDEF	13.84	0.40
ALIFE	18.20	0.40
JOPP	92.00	0.40
SNAI	20.50	0.40
DNCCDEF	11.12	0.40
CWSMDEF	1.40	0.40

Source: PSX

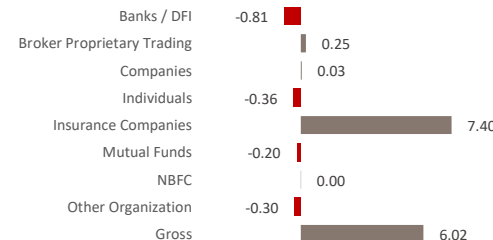
Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others

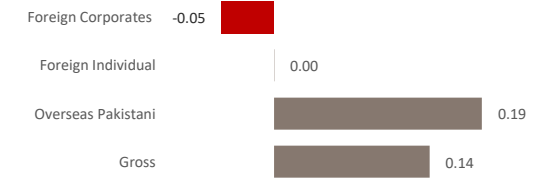


Source: PSX

LIPI (USD'mn)



FIPI (USD'mn)



Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
LIPI Portfolio	Banks / DFI	-0.23	-0.01	-0.01	-0.04	-0.43	-0.02	0.04	-0.00	0.06	-0.17	-0.81
	Broker Proprietary Trading	-0.00	0.03	0.01	-0.04	-0.09	0.08	0.00	0.02	-0.01	0.26	0.25
	Companies	0.68	-0.04	-0.07	0.01	-0.30	-0.11	0.04	-0.22	0.12	-0.09	0.03
	Individuals	-0.48	-0.15	0.14	0.18	0.53	0.07	-0.12	-0.10	-0.13	-0.31	-0.36
	Insurance Companies	0.00	3.67	-0.01	-0.03	0.36	0.00	1.54	0.01	0.39	1.47	7.40
	Mutual Funds	-0.01	-0.09	0.26	-0.09	-0.12	-0.02	-0.01	-0.05	-0.12	0.05	-0.20
	NBFC	-	-	-	-0.00	-0.00	0.00	0.00	0.00	-	-0.00	0.00
	Other Organization	-0.00	-0.12	0.00	0.01	0.00	-	0.07	0.01	-0.00	-0.28	-0.30
	LIPI Total	-0.04	3.29	0.32	0.00	-0.05	0.00	1.57	-0.33	0.31	0.94	6.02

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
FIPI Portfolio	Foreign Corporates	0.00	-0.15	-0.26	-	0.01	-0.01	0.00	0.37	-	-0.00	-0.05
	Foreign Individual	-	0.00	-0.00	-	-	-	-	-	-	-	0.00
	Overseas Pakistani	0.04	0.02	-0.06	-0.00	0.04	0.01	-0.03	-0.02	0.07	0.11	0.19
	Total	0.04	-0.12	-0.32	-0.00	0.05	-0.00	-0.03	0.35	0.07	0.11	0.14

Source: NCCPL

INSIDER TRANSACTIONS



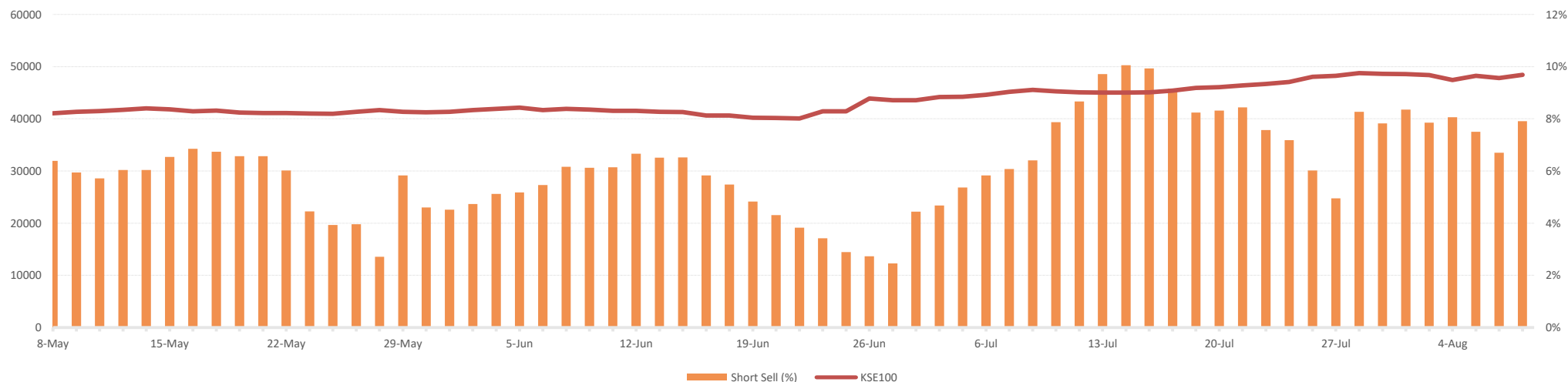
Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	11/Aug/23	HBL	AGA KHAN FUND FOR ECONOMIC DEVELOPMENT	Substantial Shareholder	257,749	-	102.27	257,749	26,314,273

Source: PSX

FUTURES OPEN INTEREST



KSE-100 VS % Short Sell Of Total Open Interest



Tuesday, 15 August 2023

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
ATRL-AUG	2,024	54.65%	4.75%	1,965	3.0% ▲
UNITY-AUG	8,624	28.28%	2.06%	8,883	2.9% ▼
OGDC-AUG	1,629	7.53%	0.25%	1,587	2.7% ▲
PIOC-AUG	1,507	92.71%	1.33%	1,515	0.5% ▼
LUCK-AUG	227	25.28%	0.21%	224	1.7% ▲
TRG-AUG	1,306	3.22%	0.34%	1,554	16.0% ▼
SHEL-AUG	899	16.65%	1.68%	1,015	11.5% ▼
PRL-AUG	5,592	28.50%	2.50%	5,584	0.2% ▲
MLCF-AUG	2,609	72.79%	0.54%	2,658	1.8% ▼
NRL-AUG	322	23.83%	1.23%	321	0.2% ▲

Source: DPS

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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