

MARKET WRAP



KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
61 mn	▲ 0.13%	135 mn	▼ -0.07%	18 mn	▼ -0.08%	25 mn	▲ 0.12%	88 mn	▼ -0.02%
45,650.05	59.13	30,406.28	-20.39	16,067.40	-12.71	76,905.50	88.76	22,087.79	-3.55

Market Summary

The stock market on Thursday remained volatile throughout the day and concluded the session in the green zone as investors awaited the outcome of the Monetary Policy Committee meeting. The Benchmark KSE-100 index made an intra-day high and low at 45,776.96 (186 points) and 45,581.48 (-9 points) respectively while closed at 45,650.05 by gaining 59 points. PKR in today's interbank appreciated by Rs0.86 against USD and closed at Rs297.96. The value of shares traded during the day was Rs 2.746 billion. Market capitalization stood at around Rs6.757 trillion. Overall, trading volumes for the day increased to 135 million shares compared with Wednesday's tally of 102 million. KEL was the volume leader with 18.1 million shares, gaining Rs0 to close at Rs1.9. It was followed by ASC with 18 million shares, gaining Rs0.76 to close at Rs11.32, and SEARLR2 with 16.4 million shares, gaining Rs0.51 to close at Rs1.6.

Volume Leaders ('000)

KEL	18,078
ASC	18,008
SEARLR2	16,376
MLCF	8,146
AGL	7,236
WTL	5,014
SEARL	4,704
CNERGY	4,429
SNGP	3,703
HBLTETF	2,177

Gainers (PKR)

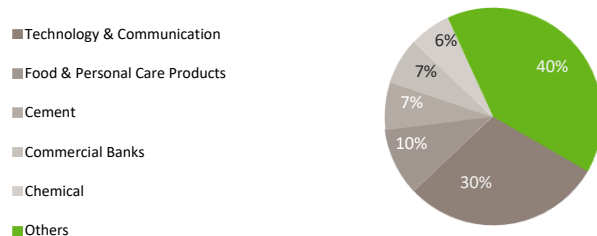
SEARLR2	1.60	0.51
SINDM	8.01	0.99
CTM	2.15	0.20
ASTM	17.20	1.20
PHDL	132.63	9.25
HUSI	17.26	1.20
PRET	378.10	26.00
ASC	11.32	0.76
SBL	8.99	0.58
SHFA	125.47	7.59

Losers (PKR)

SIBL	3.71	
RUBYDEF	-1.00	4.95
PPVCDEF	-0.79	4.63
EFGH	-1.00	9.28
NEXT	-0.32	4.23
AWTX	-110.00	1560.00
FCSC	-0.06	0.91
NCMLDEF	-0.18	2.82
PSYL	-1.35	22.75
HAEL	-0.39	7.30

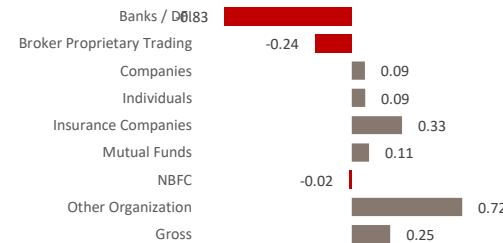
Source: PSX

Overall Sector Turnover (%)

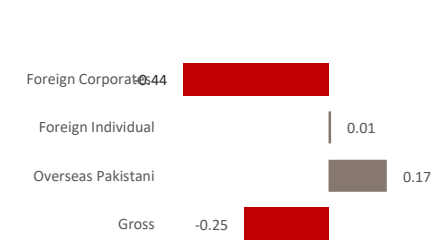


Source: PSX

LIPI (USD'mn)



FIPI (USD'mn)



Source: NCCLP

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	0.11	-0.24	-0.03	-	0.09	-0.04	-0.01	-	-	-0.01	-0.12
	Broker Proprietary Trading	0.04	0.03	-0.01	-0.01	-0.07	-0.03	-0.01	0.01	0.24	-0.41	-0.24
	Companies	-0.01	-0.01	0.03	-0.02	0.03	0.00	0.01	-0.02	0.00	0.08	0.09
	Individuals	0.19	0.07	0.02	0.03	-0.09	0.06	-0.02	-0.01	-0.24	0.08	0.09
	Insurance Companies	0.11	-0.01	-	-0.00	-	0.02	-	-0.00	-0.00	0.22	0.33
	Mutual Funds	0.06	-0.02	-0.00	-0.01	0.06	0.02	0.01	-0.00	0.00	-0.01	0.11
	NBFC	-0.00	-0.01	-	-0.00	-	0.00	-	-0.00	-	-0.01	-0.02
	Other Organization	0.04	0.01	-0.00	0.00	-0.03	-	0.01	-	0.00	-0.02	0.01
LIPI Total	0.53	-0.17	0.01	-0.02	-0.01	0.03	-0.02	-0.02	-0.02	-0.08	0.25	

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	-0.59	0.21	-0.04	0.00	0.00	-0.05	0.00	0.03	-0.00	-0.00	-0.44
	Foreign Individual	-	-	-	-	-	-0.00	0.01	0.00	-	0.00	0.01
	Overseas Pakistani	0.06	-0.03	0.03	0.02	0.01	0.01	0.01	-0.01	0.00	0.08	0.17
Total	-0.53	0.17	-0.01	0.02	0.01	-0.03	0.02	0.02	0.02	0.00	0.08	-0.25

Source: NCCPL

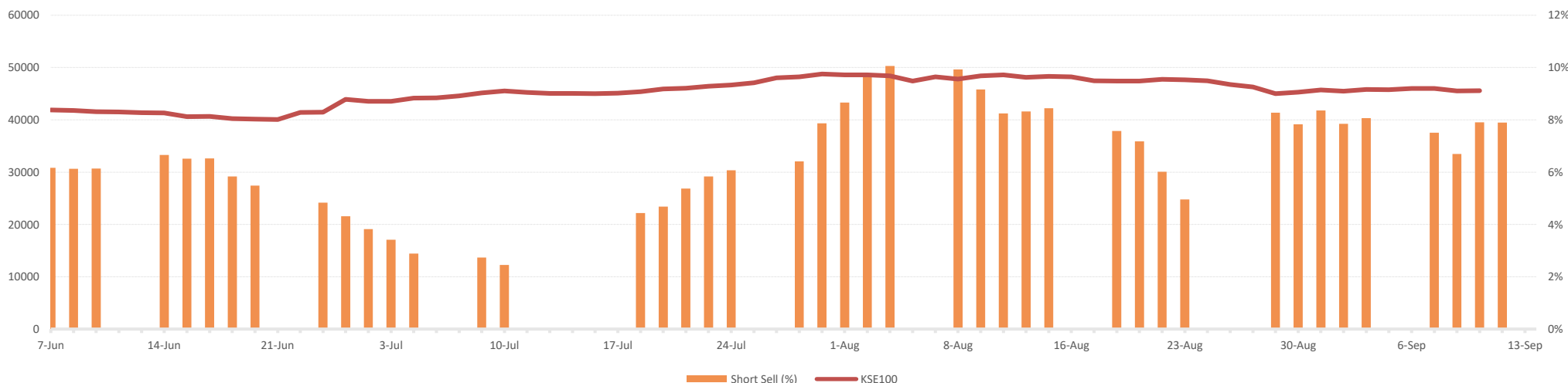
INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	13/Sep/23	HBL	AGA KHAN FUND FOR ECONOMIC DEVELOPMENT	Substantial Shareholder	201,189	-	95.89	201,189	19,283,771
2	13/Sep/23	LCI	Asif Jooma	Executive Director	-	-	0.00	-	-
3	14/Sep/23	NATF	Mr. Zahid Majeed	Non-Executive Director	-	-	0.00	-	-
4	13/Sep/23	GWLC	MUHAMMAD TOUSIF PERACHA	Executive Director	875,000	875,000	0.02	-	-

FUTURES OPEN INTEREST



KSE-100 VS % Short Sell Of Total Open Interest



Wednesday, September 13, 2023

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
SEARL-SEPB	2,851	80.03%	1.62%	2,907	1.9% ▼
AGL-SEP	2,179	77.16%	1.01%	911	139.2% ▲
PIOC-SEP	1,079	68.53%	0.95%	1,013	6.5% ▲
ATRL-SEP	2,000	63.15%	4.69%	1,930	3.7% ▲
NRL-SEP	832	58.95%	3.17%	792	5.1% ▲
TREET-SEP	997	57.97%	1.24%	1,015	1.8% ▼
DFML-SEP	2,776	46.80%	5.00%	2,426	14.4% ▲
MLCF-SEP	2,181	41.47%	0.45%	2,290	4.8% ▼
NCPL-SEP	1,478	35.24%	0.67%	1,120	31.9% ▲
SNGP-SEPB	664	34.63%	0.23%	444	49.5% ▲

Source: DPS

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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