

MARKET WRAP



KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
94 mn	▲ 0.02%	156 mn	▼ -0.14%	67 mn	▲ 0.22%	49 mn	▲ 0.18%	90 mn	▼ -0.15%
42,011.82	10.48	28,765.34	-40.89	15,757.50	34.07	69,468.97	123.90	21,190.72	-32.59

Market Summary

The stock market on Wednesday remained volatile throughout the day and managed to close flat amid the uncertain macroeconomic situation prevailing in the country. The benchmark KSE-100 index made an intra-day high and low at 42,084 (83 points) and 41,913 (-89 points) respectively while closed at 42,012 by gaining 10 points. PKR in today's interbank depreciated Rs2.4 against USD and closed at 234.32. The value of shares traded during the day was Rs 6.546 billion. Market capitalization stood at around 6.932 trillion. Overall, trading volumes for the day increased to 156 million shares compared with Tuesday's tally of 118 million. TRG was the volume leader with 16.7 million shares, gaining Rs7.15 to close at Rs103.99. It was followed by KEL with 14.8 million shares, losing Rs0.05 to close at Rs3.16 and HUBC with 11.2 million shares, gaining Rs1.94 to close at Rs66.43.

Volume Leaders ('000)

TRG	16,740
KEL	14,841
HUBC	11,153
CNERGY	10,968
HASCOLDEF	8,539
WTL	6,994
KAPCO	6,189
TPLP	5,353
PRL	4,517
GGL	4,113

Gainers (PKR)

REDCO	7.5	0.75
BRR	11.52	1
JSIL	11.2	0.95
STJT	89.6	6.25
KSBP	112.87	7.87
META	114.48	7.98
PNSC	67.02	4.67
TRG	103.99	7.15
FANM	3.75	0.25
ALNRS	73	4.5

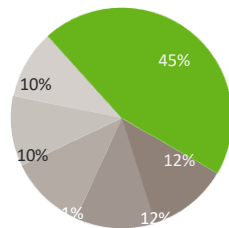
Losers (PKR)

PINL	-5.87	
TICL	-23.4	289.53
TOWL	-8.21	101.38
SFL	-87	1079
CWSMDEF	-0.14	1.8
PILDEF	-0.07	0.9
NONS	-3.8	50.1
ELSM	-11.3	150
SHNI	-0.23	3.1
OTSU	-10.6	155

Source: PSX

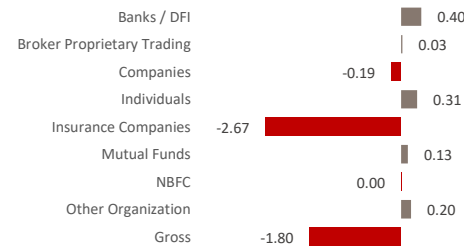
Overall Sector Turnover (%)

- Commercial Banks
- Food & Personal Care Products
- Technology & Communication
- Cement
- Power Generation & Distribution
- Others

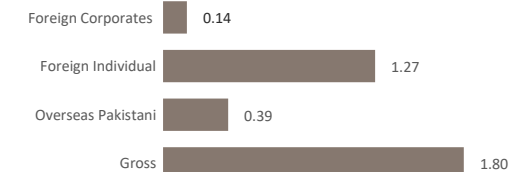


Source: PSX

LIPI (USD'mn)



FIFI (USD'mn)



Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
LIPI Portfolio	Banks / DFI	0.11	0.48	0.00	-	0.02	-	0.24	0.02	0.13	-0.61	0.40
	Broker Proprietary Trading	-0.02	-0.02	0.01	-0.00	-0.00	0.01	-0.08	0.05	0.04	0.04	0.03
	Companies	0.00	0.01	0.00	0.02	0.01	-0.01	0.02	-0.29	-0.00	0.05	-0.19
	Individuals	0.12	0.39	0.09	0.02	0.05	0.00	-0.02	-1.06	0.05	0.67	0.31
	Insurance Companies	-0.01	-0.42	-0.09	0.00	-0.03	-0.00	-1.01	-0.06	-0.03	-1.02	-2.67
	Mutual Funds	-0.25	-0.24	-0.24	-0.03	-0.03	-0.03	0.91	-0.06	-0.20	0.31	0.13
	NBFC	-	-0.01	-	0.00	-0.01	0.00	0.00	-	-	0.00	-0.00
	Other Organization	0.00	0.06	0.26	-	-0.02	-0.01	0.02	-0.00	-0.00	-0.12	0.20
	LIPI Total	-0.05	0.26	0.03	0.01	-0.01	-0.03	0.08	-1.40	-0.02	-0.67	-1.80

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
FIPI Portfolio	Foreign Corporates	0.11	-0.27	-0.04	-	-0.01	-0.00	-0.01	0.21	-	0.15	0.14
	Foreign Individual	0.00	-	-	-	-	0.00	0.01	1.26	-0.00	-0.00	1.27
	Overseas Pakistani	-0.06	0.01	0.01	-0.01	0.02	0.03	-0.07	-0.08	0.02	0.51	0.39
	Total	0.05	-0.26	-0.03	-0.01	0.01	0.03	0.04	1.40	0.02	0.67	1.80

Source: NCCPL

INSIDER TRANSACTIONS

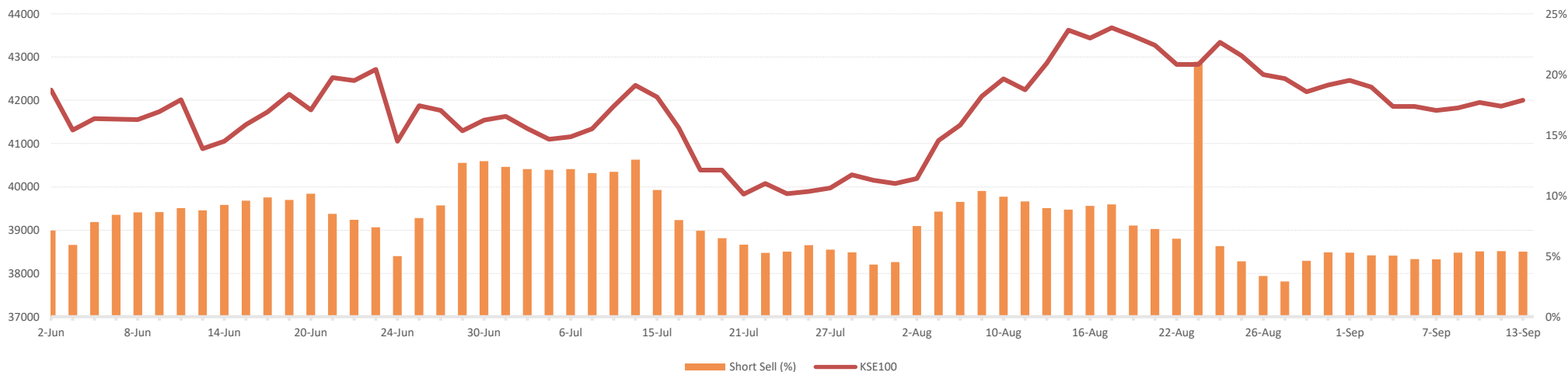


Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	13/Sep/22	PKGS	MRS. PERWIN BABAR ALI	Spouse	200	-	387.00	200	77,400
2	13/Sep/22	FECM	Muhammad Javed Amin	Non-Executive Director	8,500	-	3.32	8,500	28,220
3	13/Sep/22	IGIHL	Syed Hyder Ali	Non-Executive Director	1,100	-	99.94	1,100	109,934

Source: PSX

FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Tuesday, 13 September 2022

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
CHCC-SEP	826	97.59%	0.71%	692	19.4% ▲
EFERT-SEP	286	81.83%	0.05%	289	1.2% ▼
PIOC-SEP	1,549	74.21%	1.36%	1,234	25.5% ▲
PABC-SEP	103	71.28%	0.10%	121	14.5% ▼
LOTCHEM-SEPB	3,198	59.20%	0.84%	3,163	1.1% ▲
EPCL-SEPB	327	29.70%	0.10%	338	3.1% ▼
LUCK-SEP	137	18.53%	0.12%	146	5.9% ▼
NETSOL-SEP	388	14.45%	1.23%	405	4.2% ▼
MLCF-SEP	928	14.12%	0.19%	1,058	12.3% ▼
TRG-SEP	3,542	14.04%	0.81%	3,234	9.5% ▲

Source: DPS

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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