

MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
88 mn	▼ -0.33%	328 mn	▼ -0.33%	81 mn	▼ -0.45%	46 mn	▼ -0.38%	195 mn	▼ -0.19%
41,948.50	-137.22	28,554.55	-94.54	15,533.63	-70.26	70,295.38	-269.63	21,138.93	-40.13

Market Summary

The stock market on Friday opened on a positive note. However, later on, it lost the impetus and concluded the session in the red zone amid macroeconomic uncertainties. The benchmark KSE-100 index made an intra-day high and low at 42,237 (151 points) and 41,897 (-188 points) respectively while closed at 41,948 by losing 137 points. PKR in today's interbank depreciated 5 paisas against USD and closed at 218.43. The value of shares traded during the day was Rs 9.607 billion. Market capitalization stood at around 6.82 trillion. Overall, trading volumes for the day increased to 328 million shares compared with Thursday's tally of 217 million. WTL was the volume leader with 108.5 million shares, gaining Rs0.07 to close at Rs1.59. It was followed by TRG with 30.7 million shares, losing Rs2.53 to close at Rs125.94, and GTECH with 22.5 million shares, gaining Rs0.48 to close at Rs9.52.

Volume Leaders ('000)

WTL	108,532
TRG	30,657
GTECH	22,523
GGL	13,942
GTECHBR	10,367
HASCOLDEF	9,003
KEL	8,991
TELE	7,655
NETSOL	6,893
LOTCHEM	6,504

Gainers (PKR)

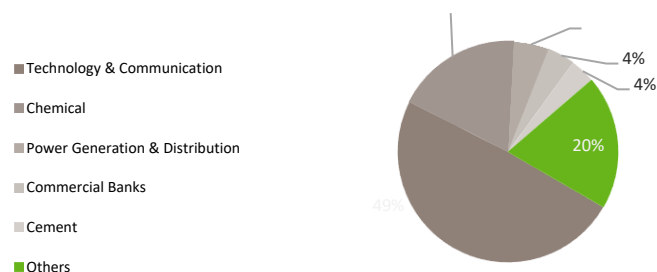
GRYL	3.76	0.91
DFMLDEF	6.07	1
SBL	6.97	0.87
UCAPM	2.2	0.23
ESBL	5.34	0.55
DFSM	2.18	0.19
DCL	5.76	0.5
TSPL	4.34	0.37
RICL	6.99	0.59
FCIBL	6.5	0.5

Losers (PKR)

FTMM	-9.37	
POWERPS	-0.5	5.5
GTECHBR	-0.15	1.72
HCL	-12.4	154.02
DADX	-5.75	70.97
SHCM	-1.58	19.45
LPGL	-1.21	15.05
BRR	-0.92	12.18
PAKT	-58.5	781.41
SAPT	-75.4	1023.6

Source: PSX

Overall Sector Turnover (%)



Source: PSX

LIPI (USD'mn)

Banks / DFI	-0.22
Broker Proprietary Trading	-1.79
Companies	-0.49
Individuals	-3.37
Insurance Companies	0.40
Mutual Funds	-0.16
NBFC	0.03
Other Organization	0.12
Gross	-5.50

FIPI (USD'mn)

Foreign Corporates	6.44
Foreign Individual	0.00
Overseas Pakistani	-0.94
Gross	5.50

Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
LIPI Portfolio	Banks / DFI	0.06	-0.16	0.05	-	-0.04	-0.02	-0.01	-0.12	-	0.01	-0.22
	Broker Proprietary Trading	-0.02	0.04	-0.02	-0.03	-0.01	-0.04	-0.15	-1.51	-0.00	-0.04	-1.79
	Companies	0.16	-0.06	0.11	-0.05	-0.07	0.08	-0.05	-0.72	-0.00	0.11	-0.49
	Individuals	-0.25	0.05	-0.02	-0.03	0.14	0.10	0.24	-3.57	0.03	-0.06	-3.37
	Insurance Companies	-0.00	0.48	-0.05	0.01	-0.05	-0.00	0.00	-0.00	-	0.01	0.40
	Mutual Funds	0.04	-0.02	-0.03	0.00	-0.05	0.00	-0.22	0.06	0.00	0.05	-0.16
	NBFC	0.01	-	-	-0.00	-	0.00	0.01	-0.00	-	0.01	0.03
	Other Organization	0.00	0.12	-0.00	-	0.00	0.00	0.01	-0.05	-0.00	0.04	0.12
	LIPI Total	0.00	0.45	0.04	-0.09	-0.07	0.12	-0.18	-5.91	0.02	0.13	-5.50

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
FIPI Portfolio	Foreign Corporates	0.01	-0.44	0.00	-	0.05	0.00	-0.02	6.86	-	-0.03	6.44
	Foreign Individual	-	-	-	-	-	-	-	-	-	-	-
	Overseas Pakistani	-0.01	-0.00	-0.04	0.09	0.02	-0.13	0.20	-0.95	-0.02	-0.10	-0.94
	Total	-0.00	-0.45	-0.04	0.09	0.07	-0.12	0.12	5.91	-0.02	-0.13	5.50

Source: NCCPL

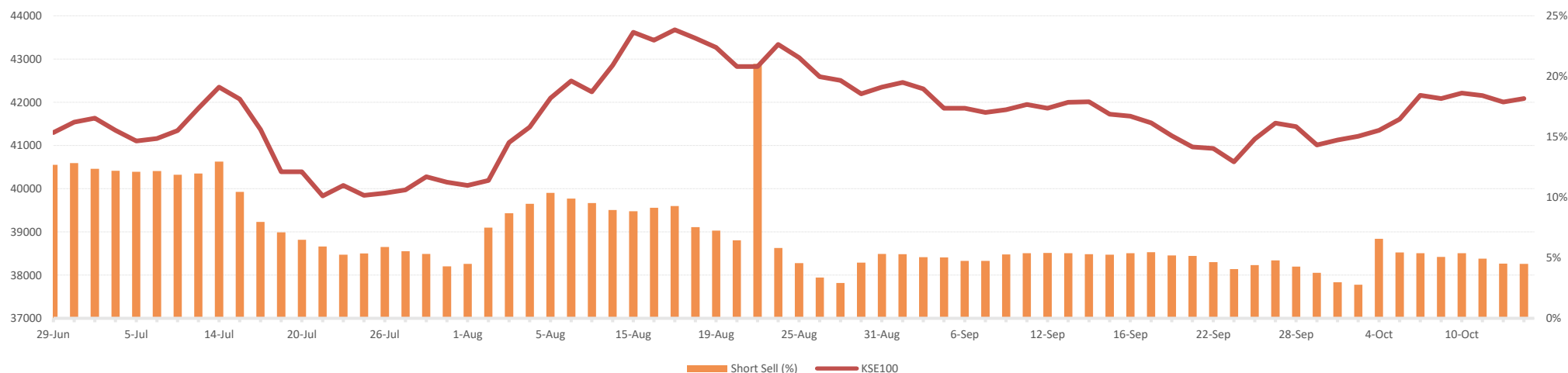
INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	13-10-22	GADT	Mr. Muhammad Ali Tabba	Non-Executive Director	0	0	0	0	0
2	13-10-22	ECOP	Mohammad Raza Chinoy	Executive	0	0	25	0	0

Source: PSX

FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Thursday, October 13, 2022

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
CHCC-OCTB	172	57.53%	0.15%	190	9.7% ▼
LOTCHM-OCTB	2,088	35.79%	0.55%	2,623	20.4% ▼
NETSOL-OCT	774	23.06%	2.46%	221	250.5% ▲
TGL-OCTB	146	18.44%	0.27%	150	2.6% ▼
EPCL-OCTB	187	17.08%	0.06%	258	27.7% ▼
ATRL-OCTB	557	16.89%	1.31%	367	51.7% ▲
ASC-OCT	723	12.08%	0.32%	657	10.1% ▲
FCCL-OCTB	842	11.95%	0.10%	654	28.7% ▲
TRG-OCT	4,729	11.92%	1.08%	5,037	6.1% ▼
WTL-OCT	3,763	9.95%	0.17%	3,716	1.3% ▲

Source: DPS

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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