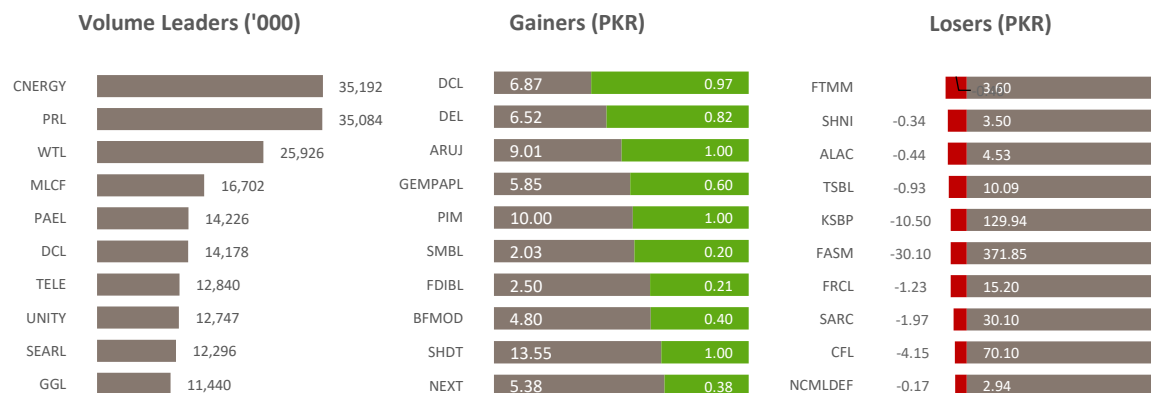


MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
255 mn	▲ 0.25%	523 mn	▲ 0.41%	122 mn	▲ 0.21%	181 mn	▲ 0.77%	379 mn	▲ 0.84%
56,665.93	142.35	37,542.84	153.08	19,028.67	40.52	97,087.93	741.97	27,793.77	231.22

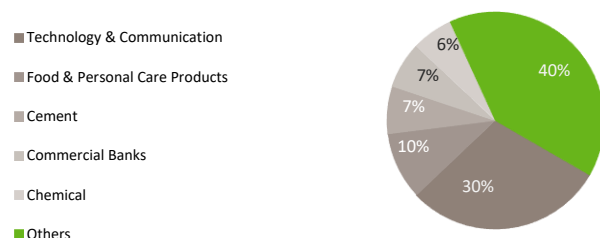
Market Summary

The stock market on Tuesday remained volatile throughout the day and concluded the session in green zone amid profit taking by the investors as they are anticipating a correction in the market. The Benchmark KSE-100 index made an intra-day high and low at 56,873.98 (350.4 points) and 56,118.17 (142.35 points) respectively while closed at 56,665.93 by gaining 142 points. PKR in today's interbank depreciated by Rs0.32 against USD and closed at Rs287.87. The value of shares traded during the day was Rs 19.511 billion. Market capitalization stood at around Rs8.114 trillion. Overall, trading volumes for the day decreased to 524 million shares compared with Monday's tally of 660 million. CENERGY was the volume leader with 35.2 million shares, losing Rs0.01 to close at Rs4.69. It was followed by PRL with 35.1 million shares, gaining Rs0.56 to close at Rs23.65 and WTL with 25.9 million shares, losing Rs0.02 to close at Rs1.35.



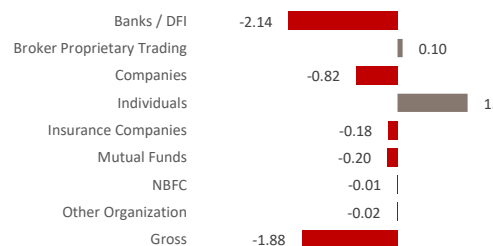
Source: PSX

Overall Sector Turnover (%)

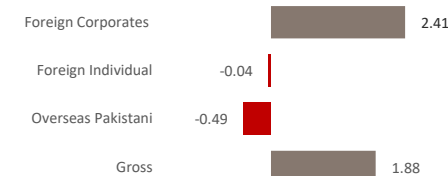


Source: PSX

LIPI (USD'mn)



FIPI (USD'mn)



Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	-0.27	-0.59	-0.19	0.04	0.64	0.05	-0.56	0.05	-0.24	-1.08	-2.14
	Broker Proprietary Trading	0.32	0.01	-0.34	-0.04	0.01	0.07	0.03	-0.08	0.06	0.05	0.10
	Companies	-0.71	0.07	0.17	0.02	0.03	0.02	-0.31	0.07	0.00	-0.18	-0.82
	Individuals	0.23	0.67	0.33	0.56	0.10	-0.91	-0.34	-0.23	0.03	0.94	1.38
	Insurance Companies	-0.28	0.29	-0.11	-0.13	-0.02	0.01	0.04	0.03	-0.01	-0.00	-0.18
	Mutual Funds	-0.33	-0.34	0.10	-0.19	-0.16	-0.08	-0.17	0.46	0.11	0.40	-0.20
	NBFC	0.00	0.00	-	0.00	-	-0.00	-0.00	-0.00	-	-0.01	-0.01
	Other Organization	-0.03	-0.03	-0.06	0.01	0.13	0.00	-0.04	-0.00	0.01	-0.01	-0.02
LIPI Total	-1.06	0.09	-0.12	0.27	0.72	-0.83	-1.34	0.30	-0.03	0.12	-1.88	

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	0.82	0.23	0.21	-0.38	-0.73	0.85	1.38	-0.15	0.00	0.18	2.41
	Foreign Individual	-0.01	-	-	-	-0.01	-0.01	-0.01	0.00	-	-0.00	-0.04
	Overseas Pakistani	0.25	-0.32	-0.09	0.10	0.02	-0.01	-0.03	-0.15	0.03	-0.30	-0.49
	Total	1.06	-0.09	0.12	-0.27	-0.72	0.83	1.34	-0.30	0.03	-0.12	1.88

Source: NCCPL

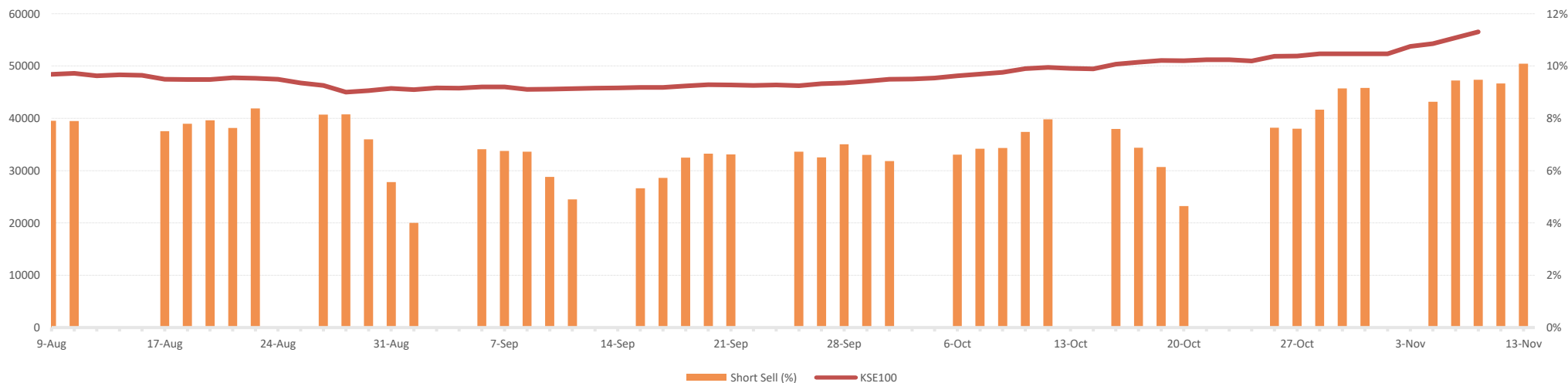
INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	14/Nov/23	CHAS	Mr. Abbas Sarfaraz Khan	Non-Executive Director	7,000	-	56.75	7,000	397,250
2	13/Nov/23	GEMPAPL	Safdar Ali Butt	Non-Executive Director	175,500	-	5.16	175,500	931,750
3	10/Nov/23	SHFA	Muhammad Zahid	Non-Executive Director	-	20,000	125.00	-20,000	-2,500,000
4	10/Nov/23	SYS	Toima Asghar	Senior Management	-	4,000	332.54	-4,000	-1,330,160
5	10/Nov/23	AEL	Mr. Abdul Rehman	Independent Director	50,500	-	23.81	50,500	1,202,405
6	08/Nov/23	HAEL	MRS MYRA HUSAIN QURESHI	Non-Executive Director	-	1,500	17.88	-1,500	-26,820

FUTURES OPEN INTEREST



KSE-100 VS % Short Sell Of Total Open Interest



Monday, November 13, 2023

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
ATRL-NOVB	1,868	71.22%	4.38%	1,840	1.5% ▲
NRL-NOV	840	32.90%	3.20%	748	12.2% ▲
AIRLINK-NOVB	3,029	26.40%	3.07%	1,920	57.7% ▲
PRL-NOV	5,847	24.58%	2.61%	5,593	4.5% ▲
TREET-NOVB	895	37.07%	1.11%	1,617	44.6% ▼
UNITY-NOV	3,105	11.88%	0.74%	2,403	29.2% ▲
PIOC-NOV	804	65.49%	0.71%	725	10.9% ▲
DGKC-NOV	1,507	25.44%	0.69%	1,222	23.3% ▲
PSMC-NOV	134	9.71%	0.62%	173	22.4% ▼
TRG-NOV	2,036	5.89%	0.53%	2,207	7.7% ▼

Source: DPS

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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